The Earnings Scouting Report

Understanding the Weekly Earnings Scouting Report

The Weekly Earnings Scouting Report identifies earnings estimate and price trends across the entire economy. Additionally, the report helps spot market inefficiencies for active managers to exploit to improve their risk-adjusted returns. The Earnings Scouting Report stems from the output of our proprietary earnings algorithm model.

There are three essential principles to the model:

1. **Stock prices follow the rate of change to their earnings trend**

   Whether you are running a Fortune 500 company or a lemonade stand, all else equal, the economic success of your business will be measured by its profits. However, after nearly two decades of tracking earnings data, we have learned it does not matter if earnings estimates are going up or down for a stock price to move higher or lower. Instead, it is far more important to know if earnings expectations are getting better or worse. This is best determined by second derivative analysis of EPS estimate changes.

2. **Markets are efficiently priced**

   In the long-run markets are efficiently priced. However, there are times when short-term factors, often fear and greed, cause prices to diverge from their underlying earnings trends. These divergences create opportunity for active managers.

3. **Financial markets are dynamic and not static**

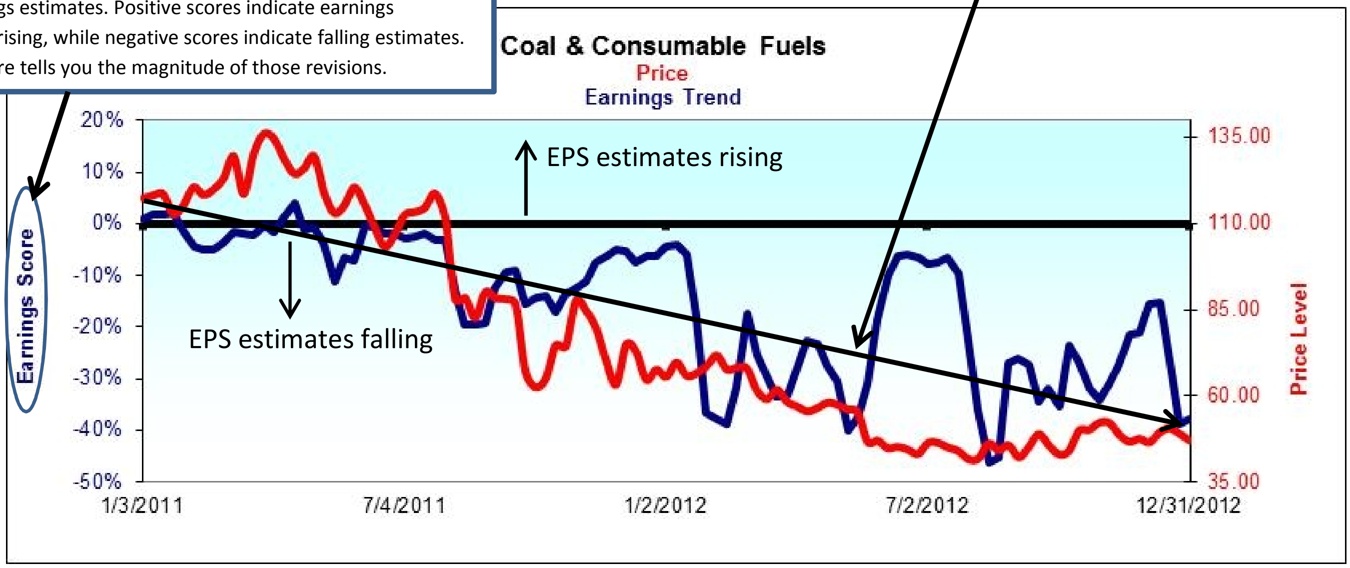
   There are many investment professionals that use earnings estimate revisions as a factor in their investment selection process. However, most focus solely on absolute changes to earnings estimate changes because that is how the large data service providers and Wall Street strategists present it them. This is equivalent to viewing the market as a snapshot in time and often leads to inferior investment conclusions. Furthermore, our model harnesses the power of earnings momentum while at the same time minimizes the “buy high and hope it goes higher” strategy employed by most earnings momentum models.

The Earnings Scouting Report

How to identify long-term earnings and price trends

The coal industry was in the midst of secular decline in 2011 and 2012, as seen by the deterioration of the industry's earnings trend below. Long-term investors are always best suited to avoid industries in secular declines.

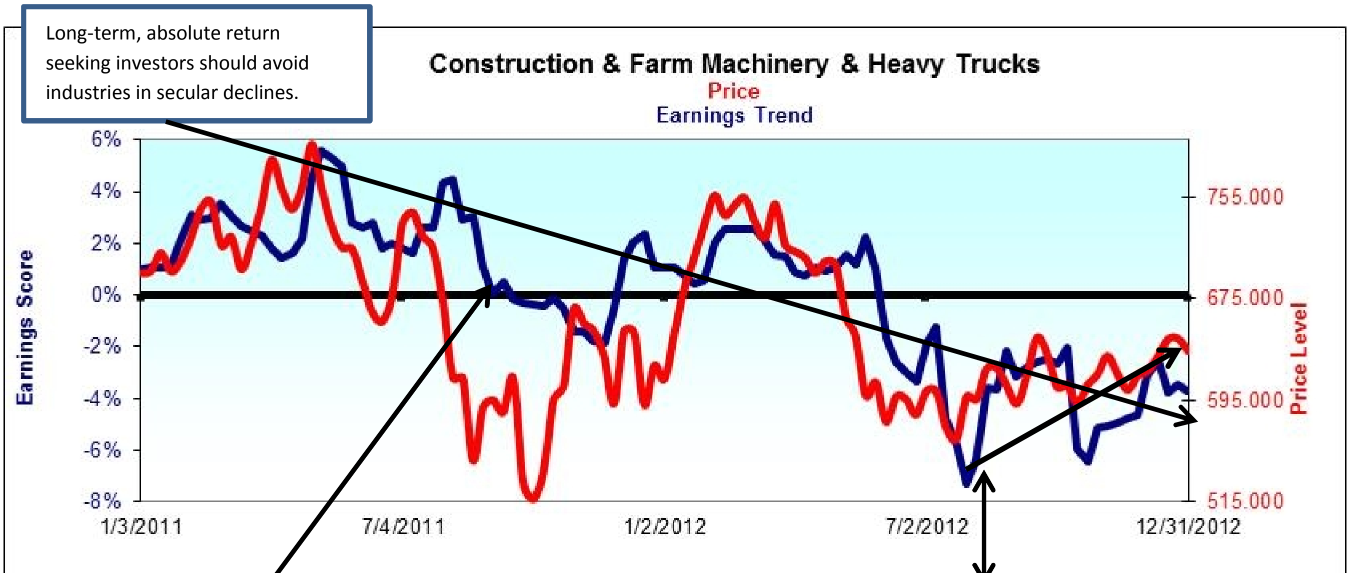
The Earnings Score, as represented by the blue line in the chart, measures the rate of change to multiple periods of Wall Street analyst earnings estimates. Positive scores indicate earnings estimates are rising, while negative scores indicate falling estimates. The actual score tells you the magnitude of those revisions.



How to avoid making random bets

Two assumptions we make are that stock prices follow the rates of change to their underlying earnings trend and that markets are efficiently priced. In the case of the Construction & Farm Machinery & Heavy Trucks industry this is clearly the case. For active managers, we would recommend a benchmark weight (at best) to the industry as the next price movement could be random.

Long-term, absolute return seeking investors should avoid industries in secular declines.

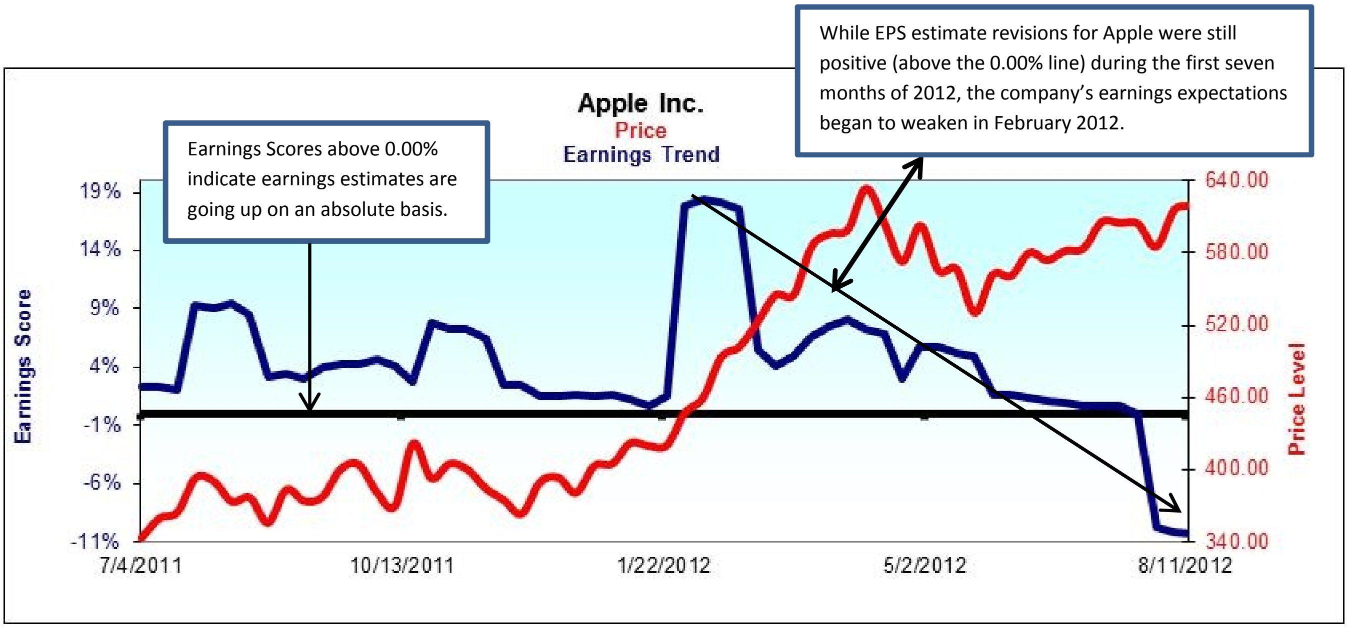


Long-term investors that are compared to a benchmark could, at most, equal weight the industry as the group is efficiently priced relative to the rate of change of its underlying earnings trends.

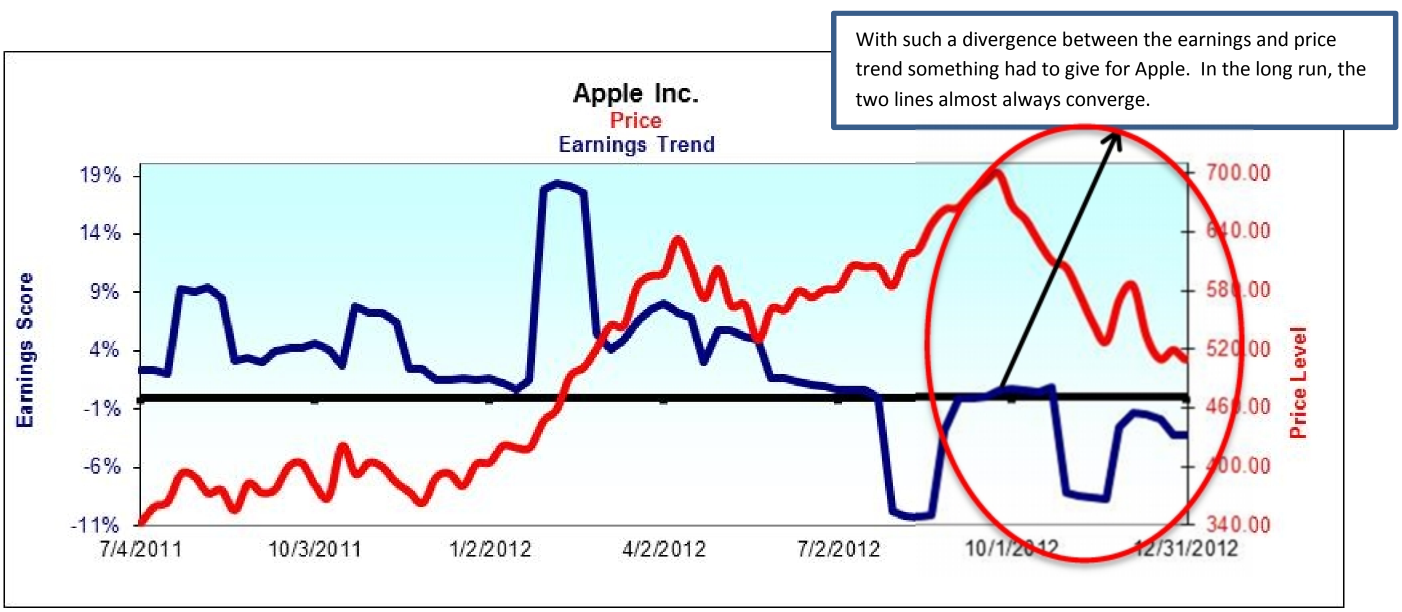
However, short-term traders, and long-term, deep value investors who can tolerate higher risk could look to step in as the rate of change to the negative earnings estimate revisions becomes less severe. If the positive delta can be sustained, it should lead to higher near-term stock prices.

How to identify short-term pricing inefficiencies

In 2012, the rate of change for Apple's positive earnings began to decelerate in February. By August, analysts began cutting Apple's outlook, but its stock price kept grinding higher.



When price (the red line) diverges as earnings expectations weaken (the blue line); it signifies a potential inefficiency making the stock price expensive and at high risk for a significant pullback.



The Earnings Scouting Report

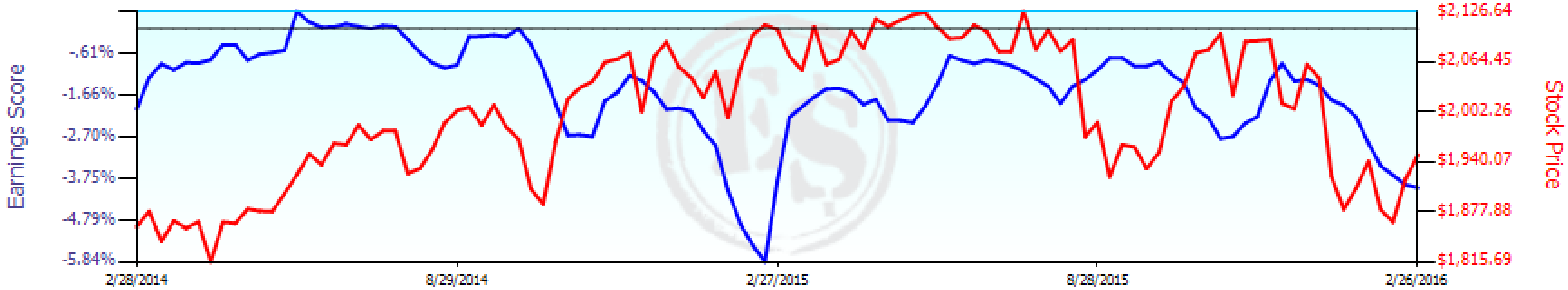
2 Year Earnings Estimate & Price Trends

Data as of February 26, 2016

Source: The Earnings Scout

S&P 500

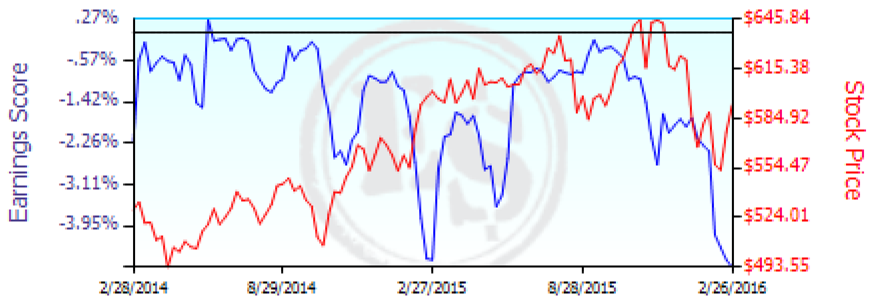
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Consumer Discretionary

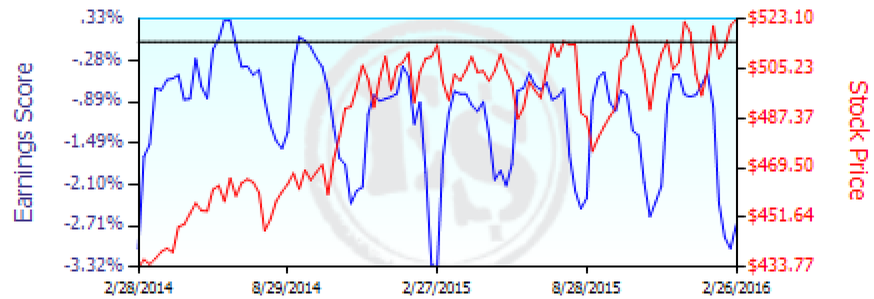
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Consumer Staples

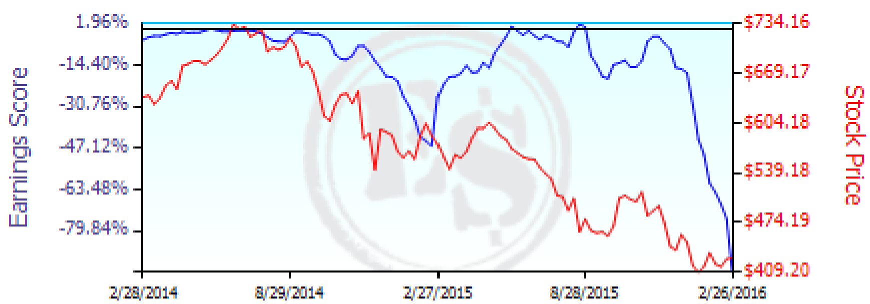
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Energy

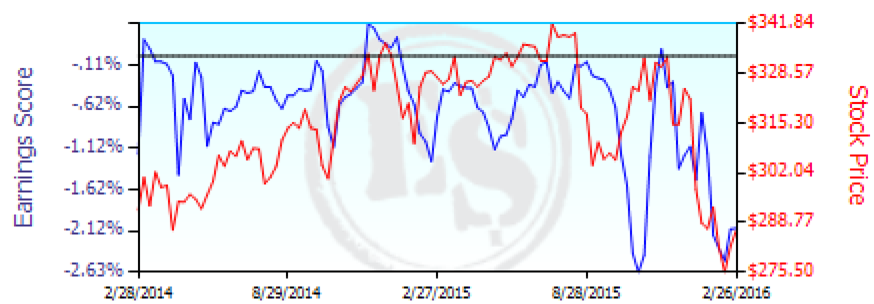
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Financials

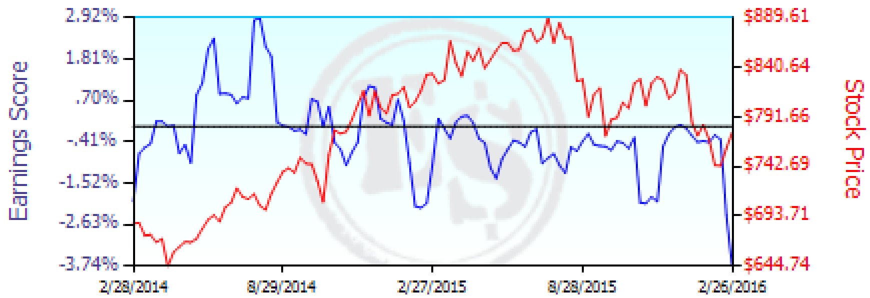
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Healthcare

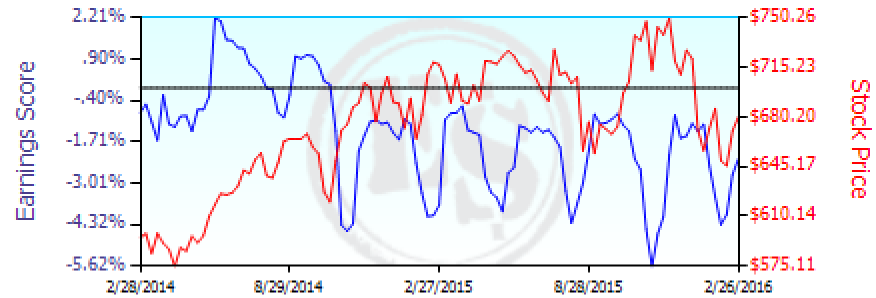
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Information Technology

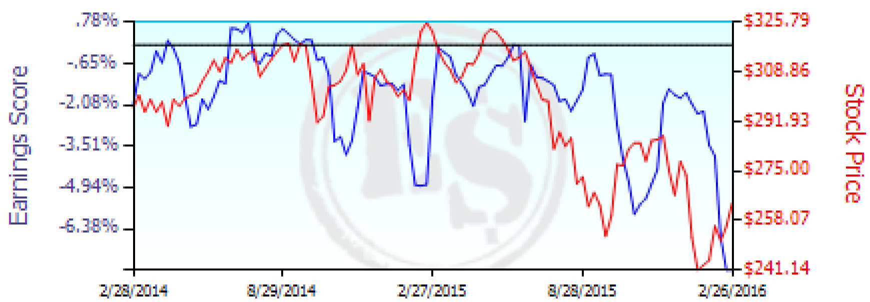
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Materials

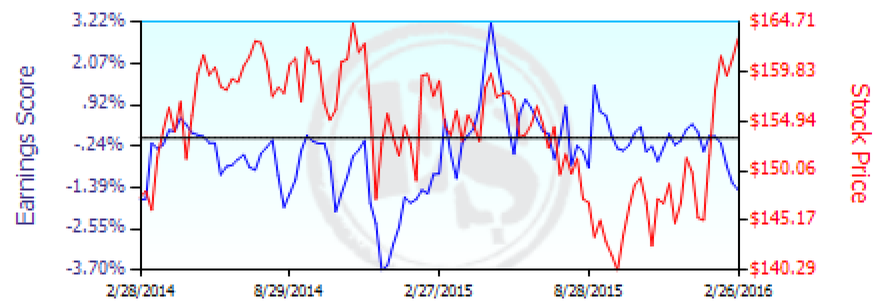
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Telecommunication Services

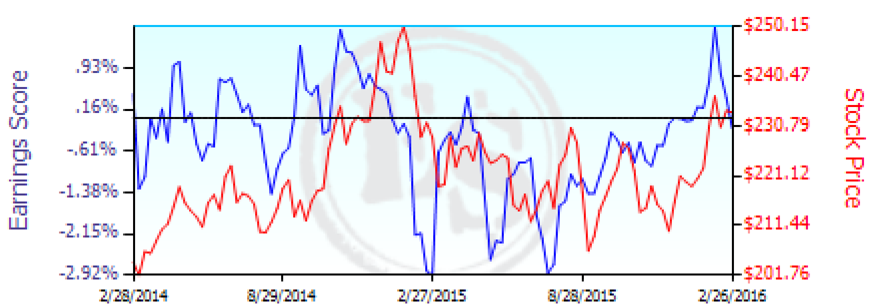
Earnings Estimates & Price Trends for period ending 2/26/2016



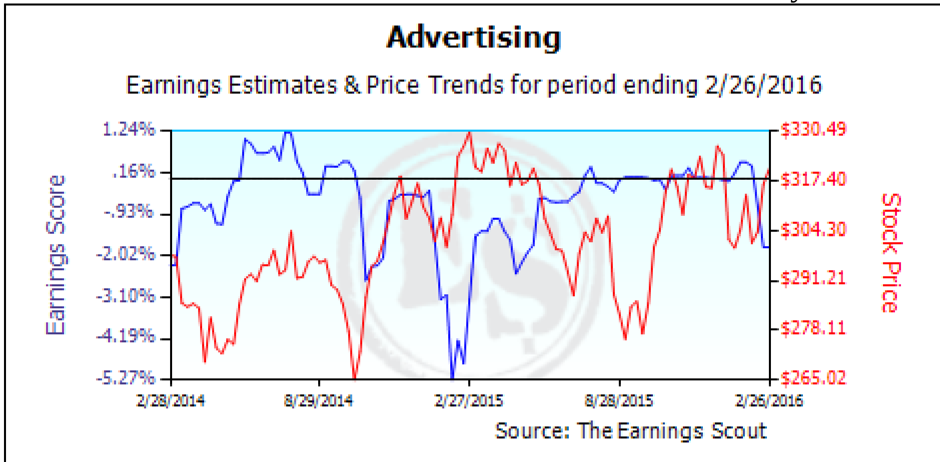
Source: The Earnings Scout

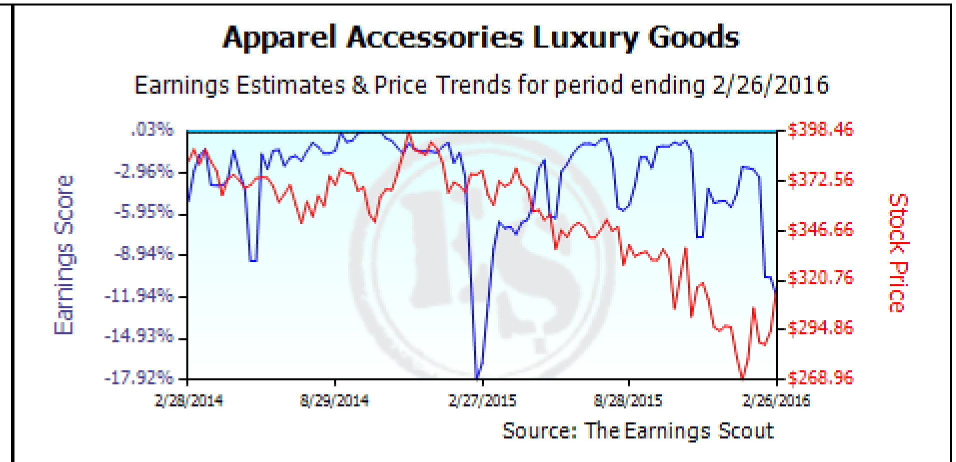
Utilities

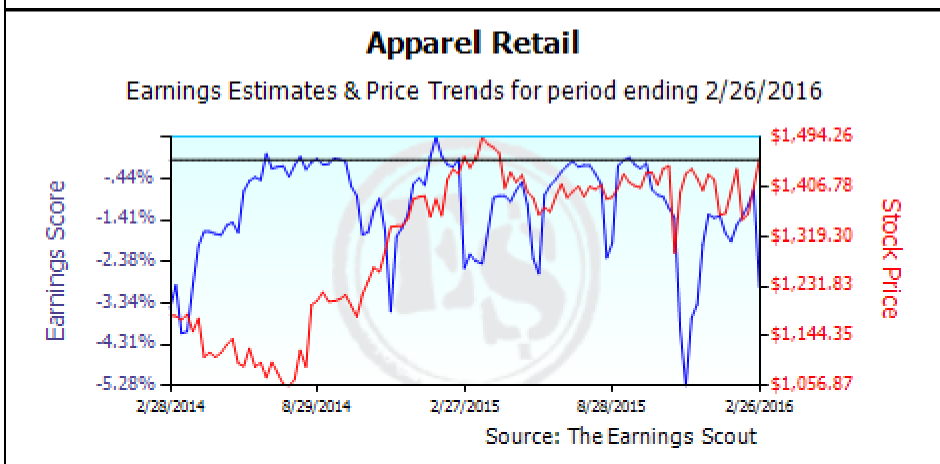
Earnings Estimates & Price Trends for period ending 2/26/2016

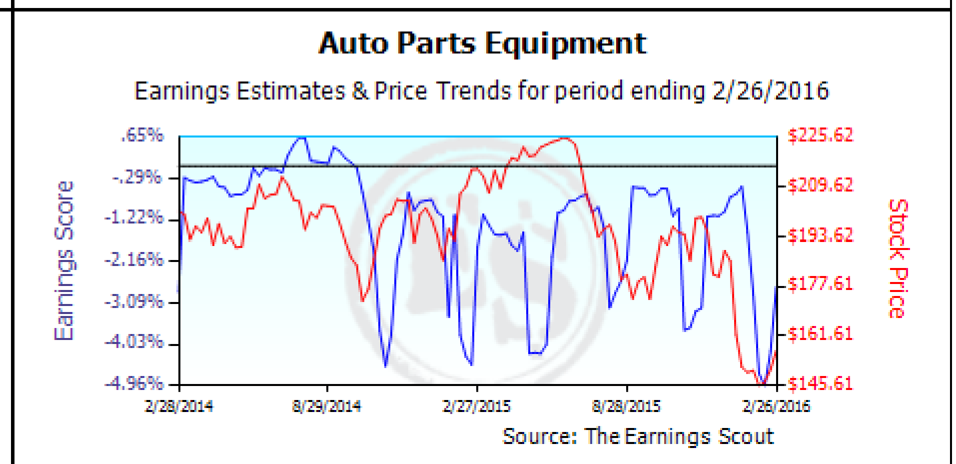


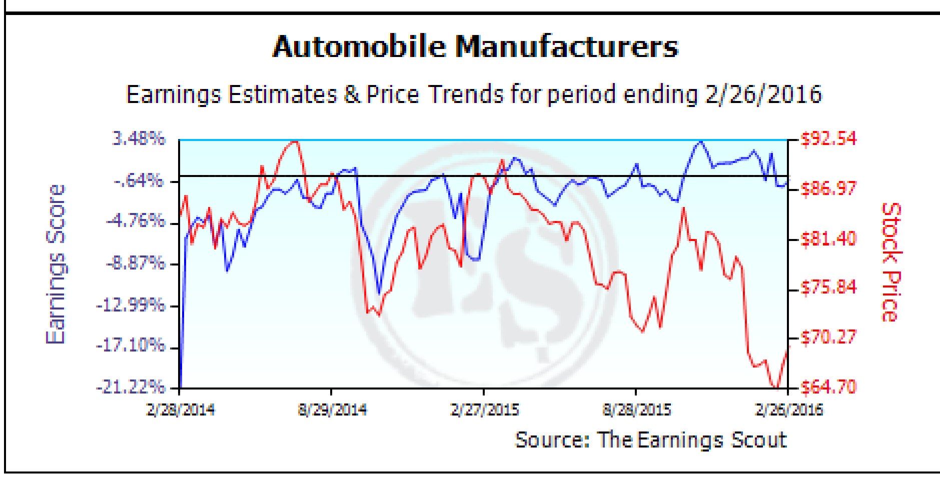
Source: The Earnings Scout

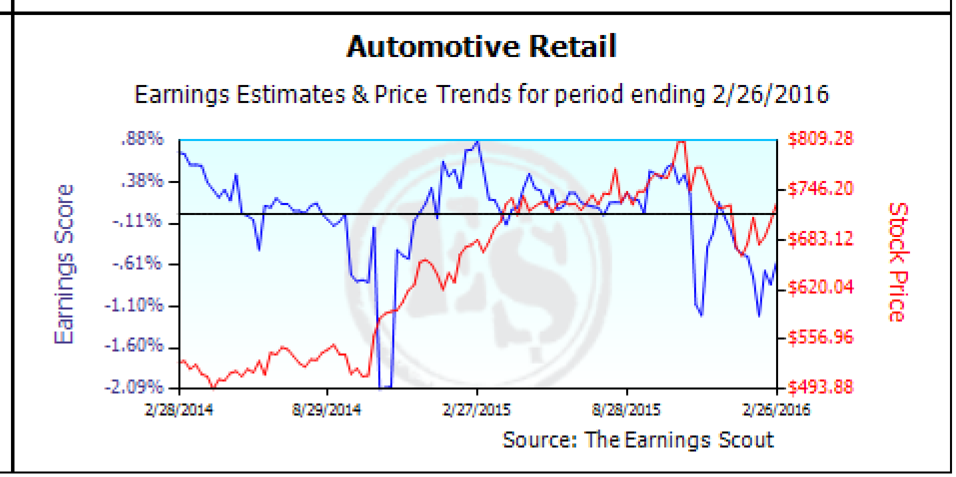

Advertising
Earnings Estimates & Price Trends for period ending 2/26/2016
Earnings Score
1.24%
.16%
-.93%
-2.02%
-3.10%
-4.19%
-5.27%
$330.49
$317.40
$304.30
$291.21
$278.11
$265.02
Stock Price
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout


Apparel Accessories Luxury Goods
Earnings Estimates & Price Trends for period ending 2/26/2016
Earnings Score
.03%
-2.96%
-5.95%
-8.94%
-11.94%
-14.93%
-17.92%
$398.46
$372.56
$346.66
$320.76
$294.86
$268.96
Stock Price
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout


Apparel Retail
Earnings Estimates & Price Trends for period ending 2/26/2016
Earnings Score
-.44%
-1.41%
-2.38%
-3.34%
-4.31%
-5.28%
$1,494.26
$1,406.78
$1,319.30
$1,231.83
$1,144.35
$1,056.87
Stock Price
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout

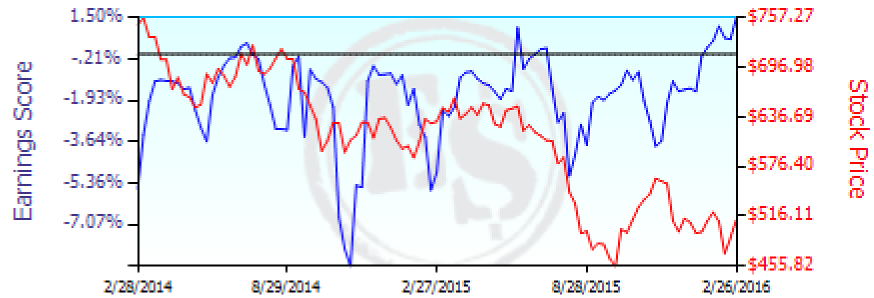

Auto Parts Equipment
Earnings Estimates & Price Trends for period ending 2/26/2016
Earnings Score
.65%
-.29%
-1.22%
-2.16%
-3.09%
-4.03%
-4.96%
$225.62
$209.62
$193.62
$177.61
$161.61
$145.61
Stock Price
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout


Automobile Manufacturers
Earnings Estimates & Price Trends for period ending 2/26/2016
Earnings Score
3.48%
-.64%
-4.76%
-8.87%
-12.99%
-17.10%
-21.22%
$92.54
$86.97
$81.40
$75.84
$70.27
$64.70
Stock Price
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout


Automotive Retail
Earnings Estimates & Price Trends for period ending 2/26/2016
Earnings Score
.88%
.38%
-.11%
-.61%
-1.10%
-1.60%
-2.09%
$809.28
$746.20
$683.12
$620.04
$556.96
$493.88
Stock Price
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout

Broadcasting

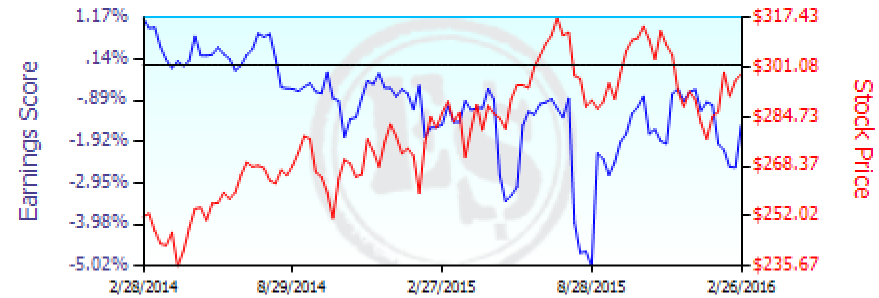
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Cable Satellite

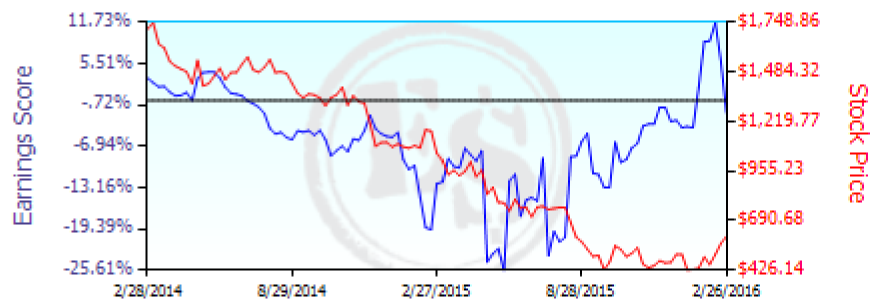
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Casinos Gaming

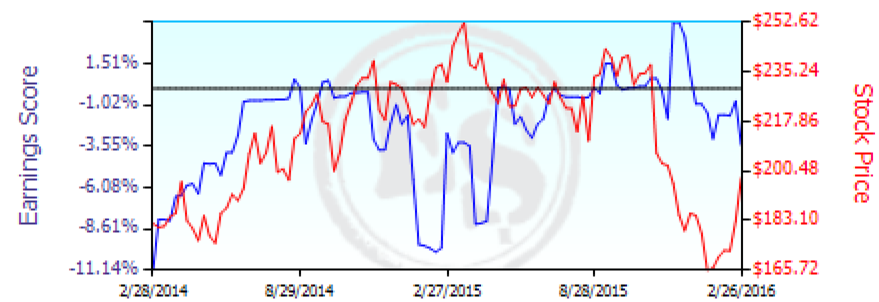
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Computer Electronics Retail

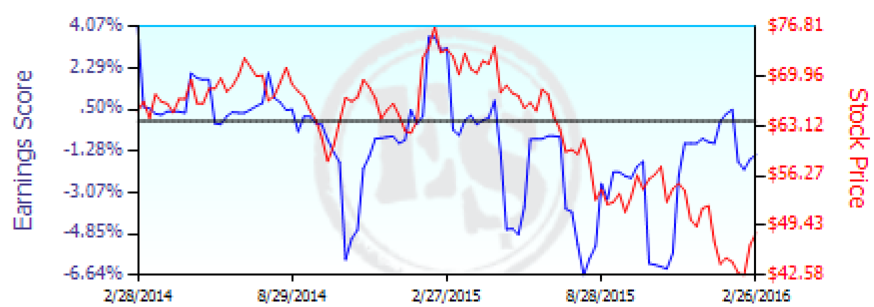
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Consumer Electronics

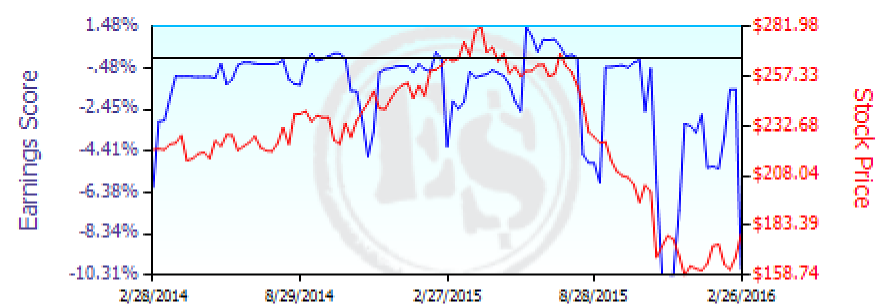
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Department Stores

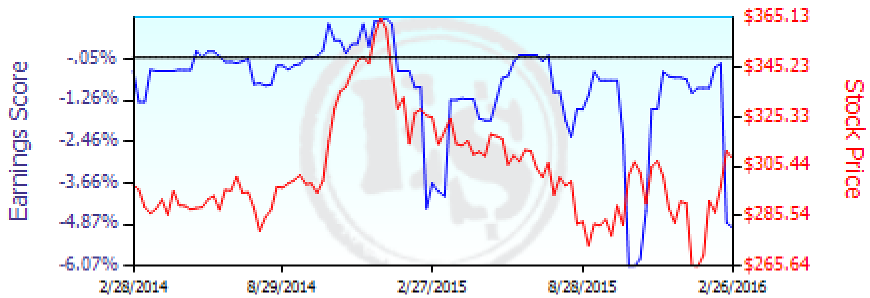
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Distributors

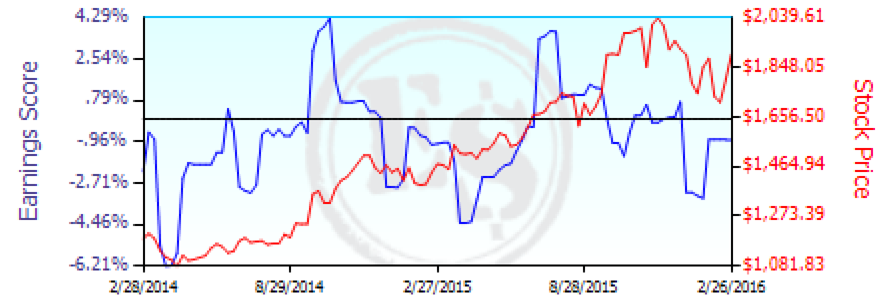
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Footwear

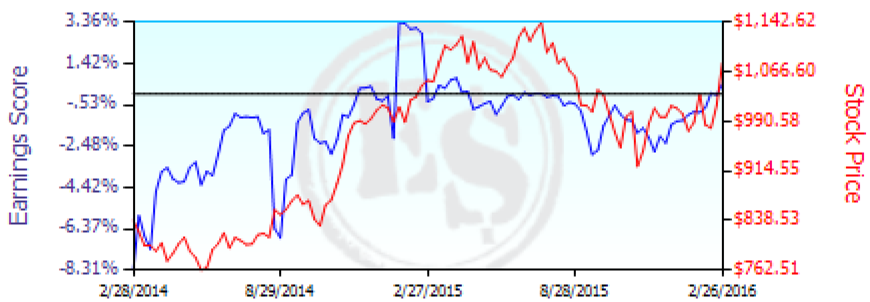
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

General Merchandise Stores

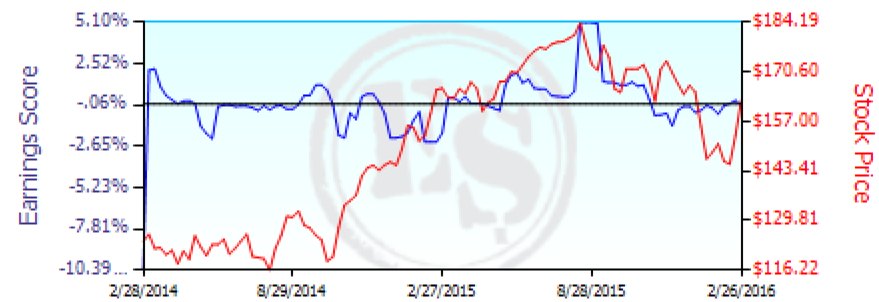
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Home Furnishings

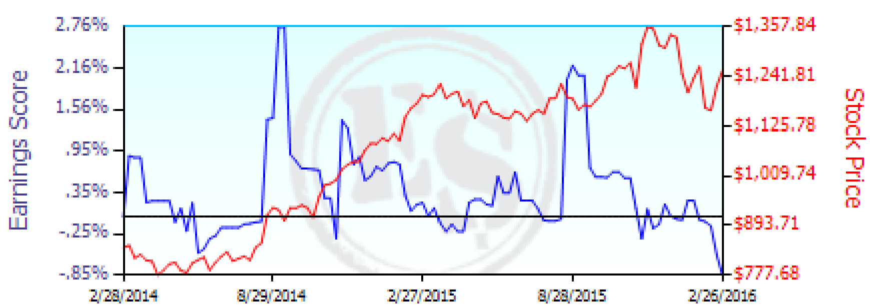
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Home Improvement Retail

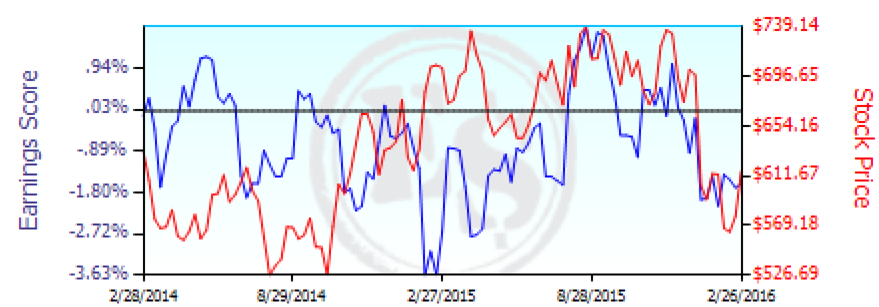
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Homebuilding

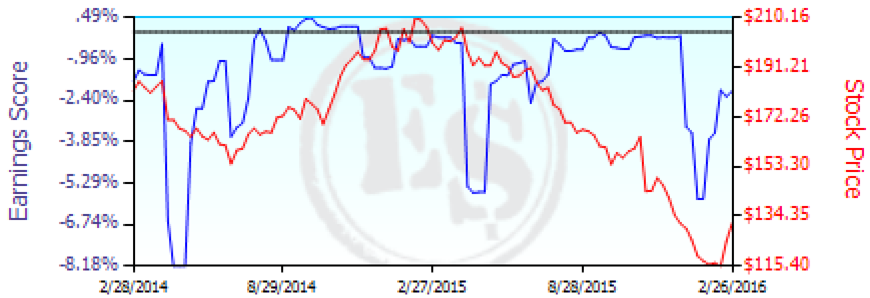
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Homefurnishing Retail

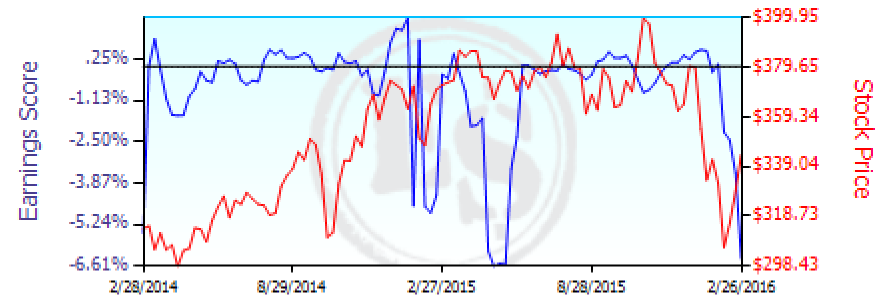
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Hotels Resorts Cruise Lines

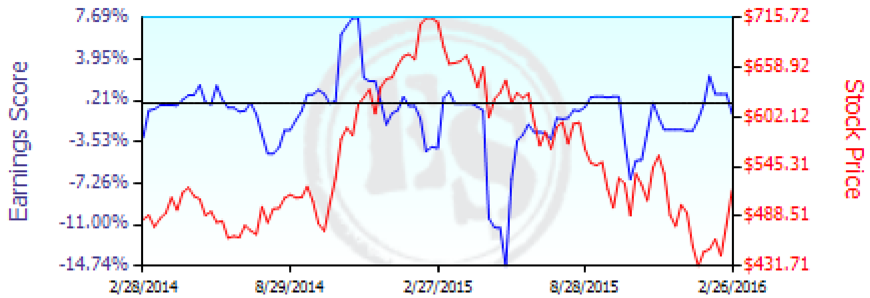
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Household Appliances

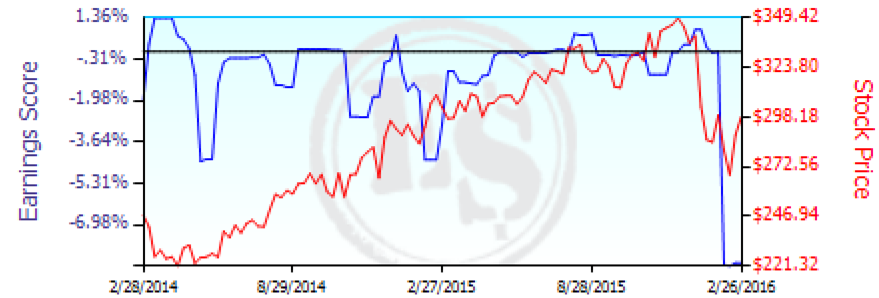
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Housewares Specialties

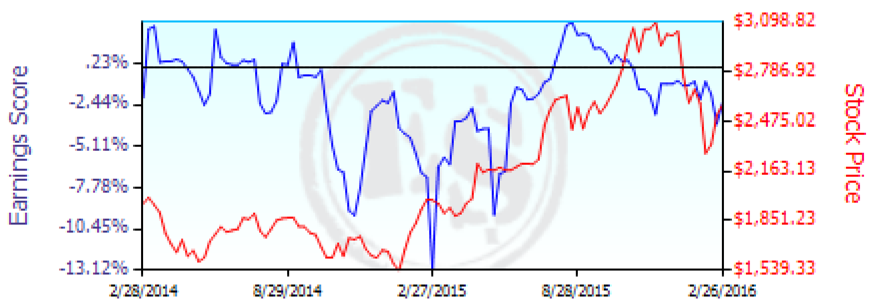
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Internet Retail

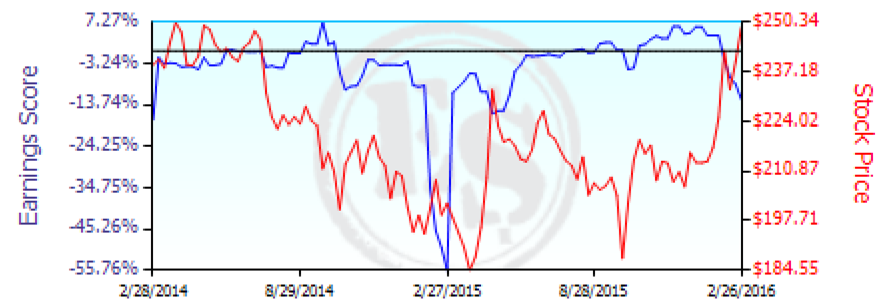
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Leisure Products

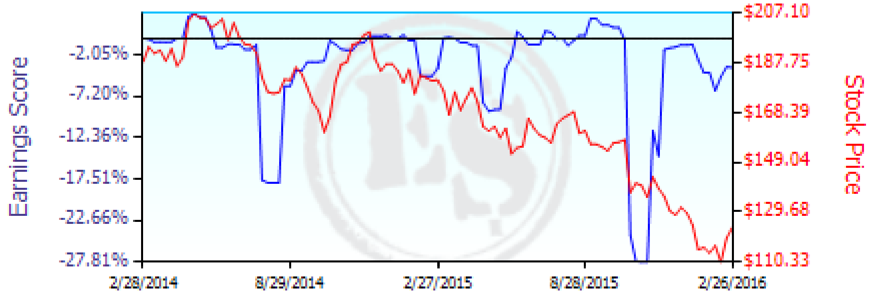
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Motorcycle Manufacturers

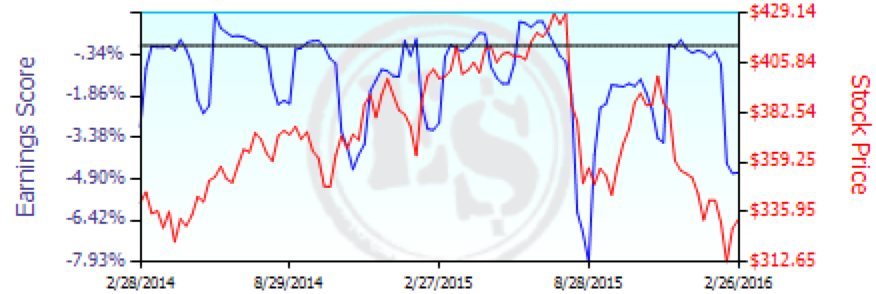
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Movies Entertainment

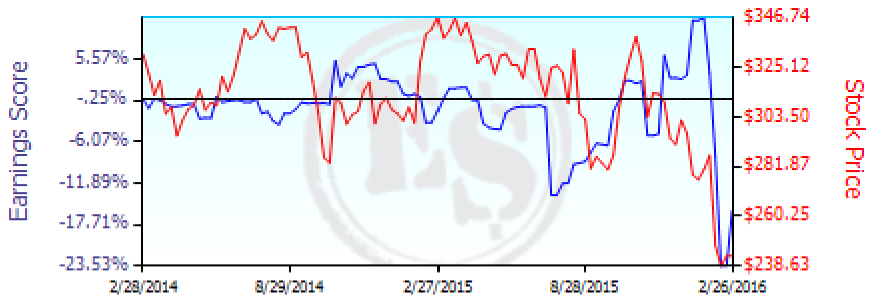
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Publishing

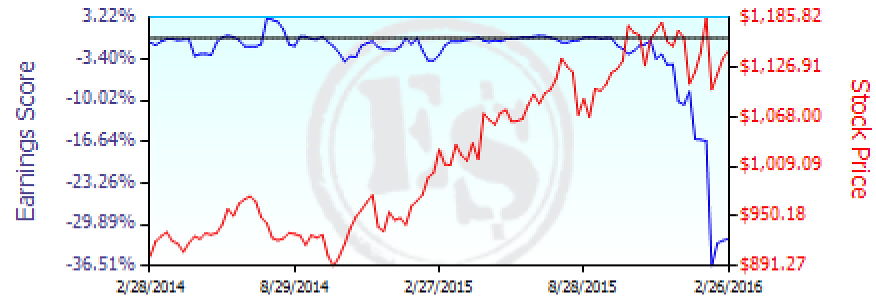
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Restaurants

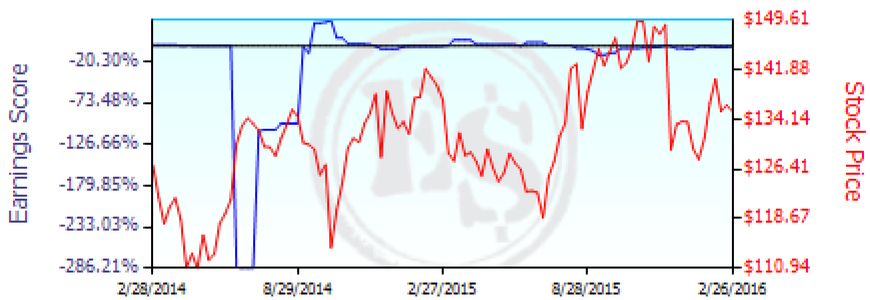
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Specialized Consumer Services

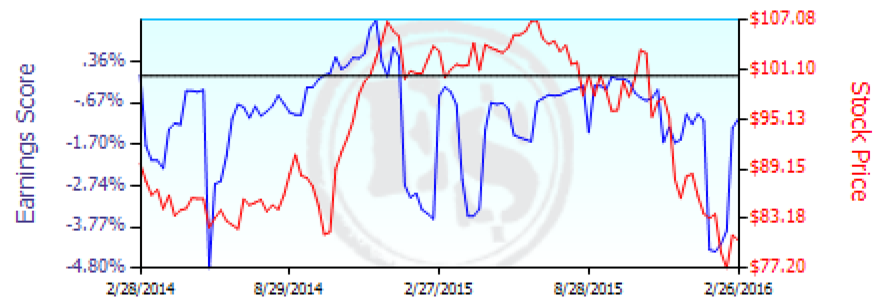
Earnings Estimates & Price Trends for period ending 2/26/2016



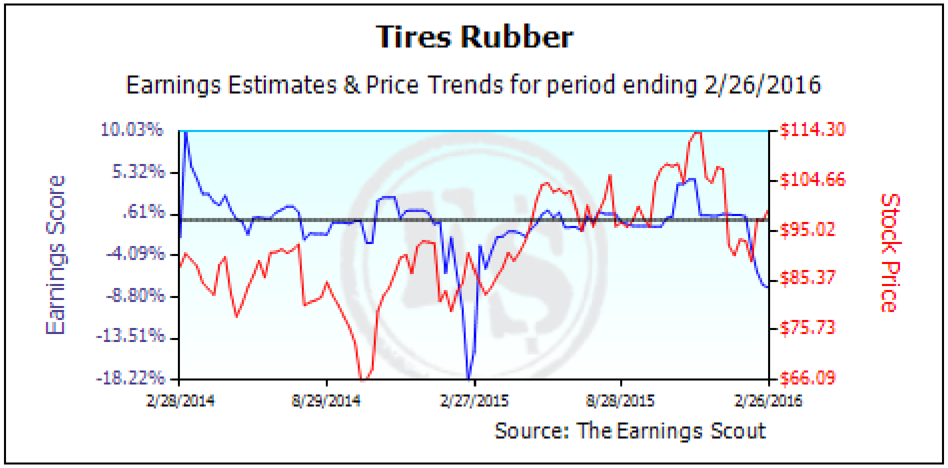
Source: The Earnings Scout

Specialty Stores

Earnings Estimates & Price Trends for period ending 2/26/2016

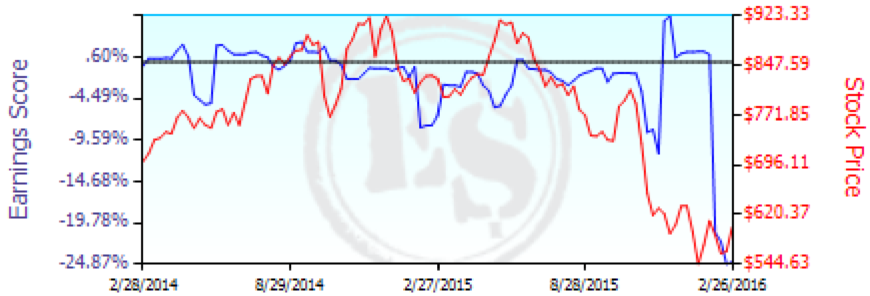


Source: The Earnings Scout


Tires Rubber
Earnings Estimates & Price Trends for period ending 2/26/2016
Earnings Score
10.03%
5.32%
.61%
-4.09%
-8.80%
-13.51%
-18.22%
$114.30
$104.66
$95.02
$85.37
$75.73
$66.09
Stock Price
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout

Agricultural Products

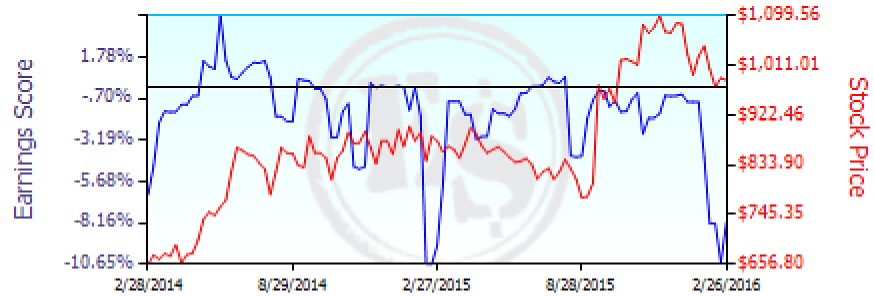
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Brewers

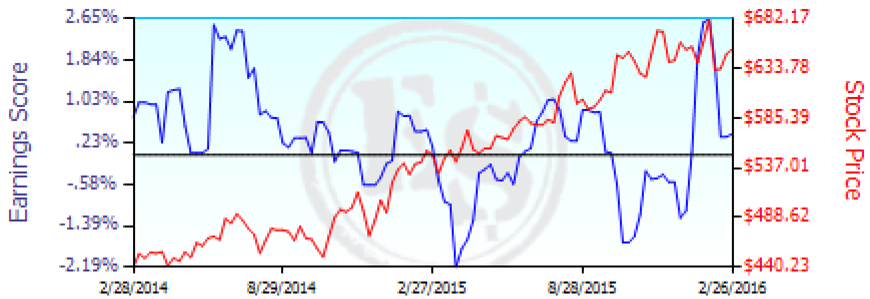
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Distillers Vintners

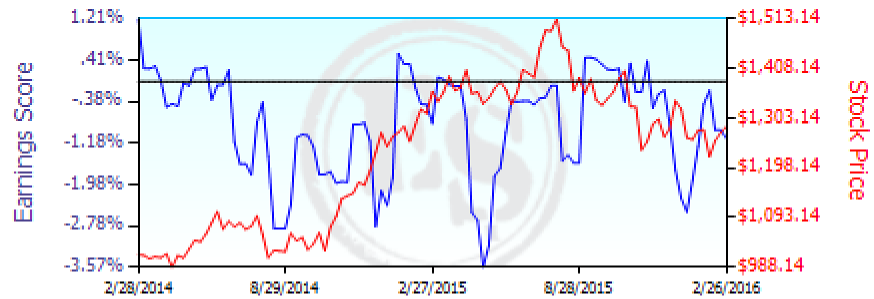
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Drug Retail

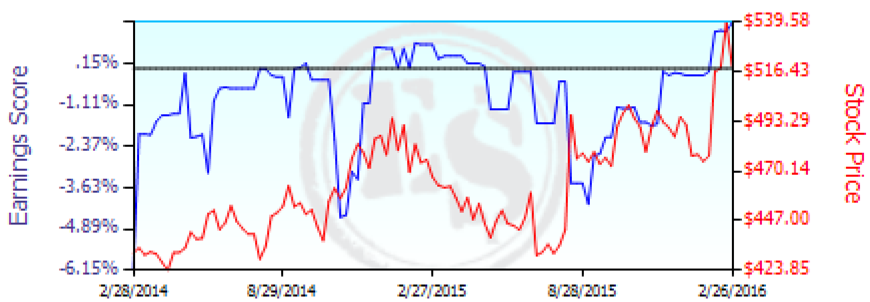
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Food Distributors

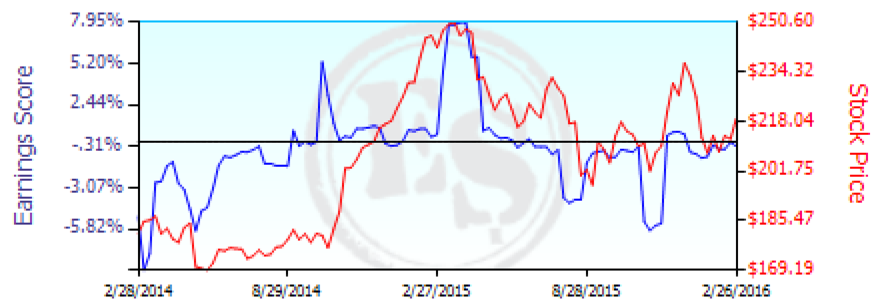
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Food Retail

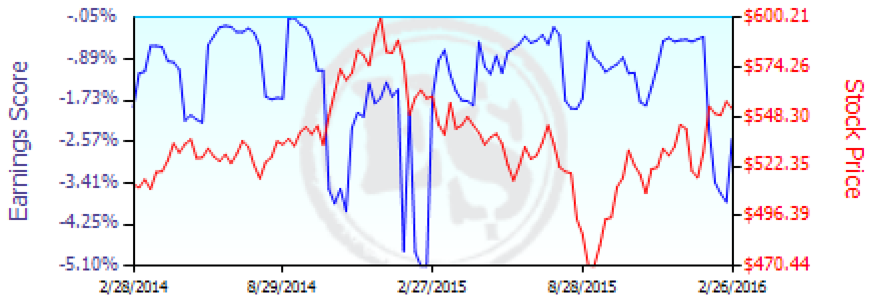
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Household Products

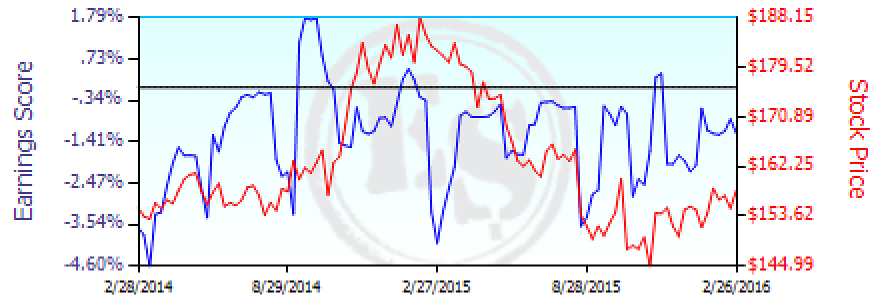
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Hypermarkets Super Centers

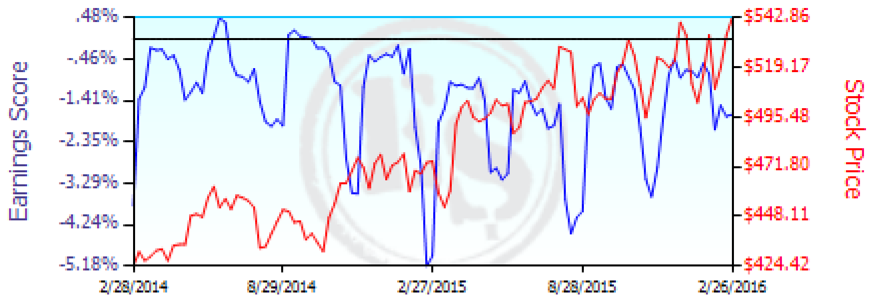
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Packaged Foods Meats

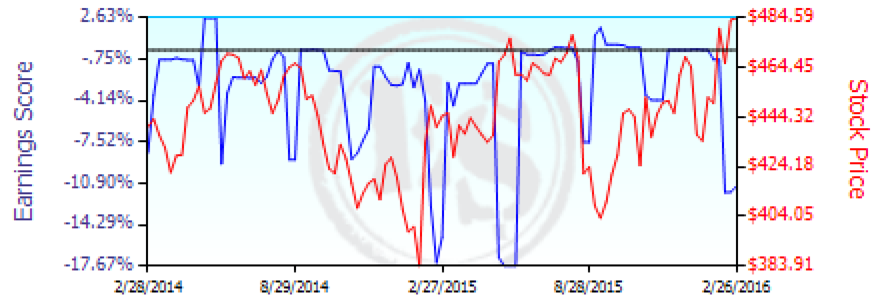
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Personal Products

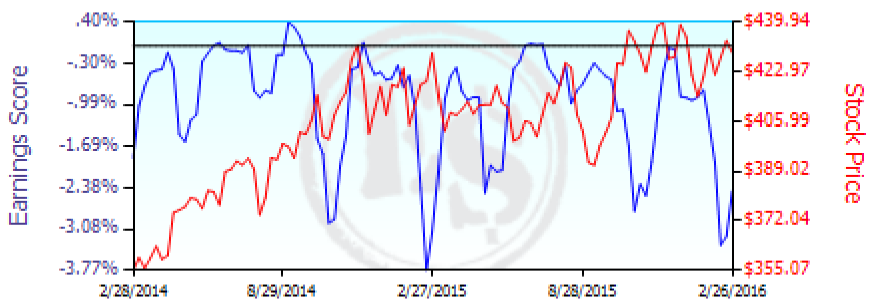
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Soft Drinks

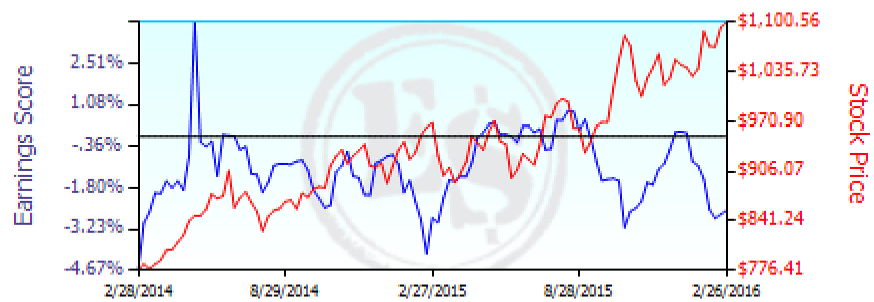
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

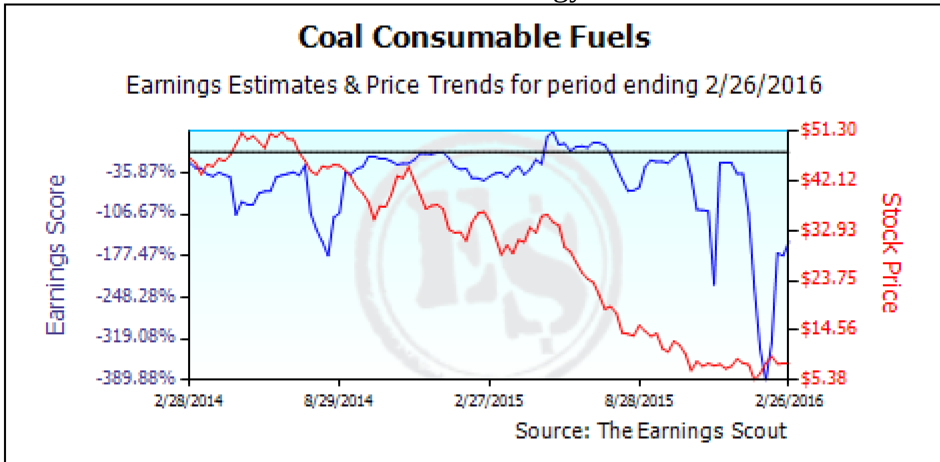
Tobacco

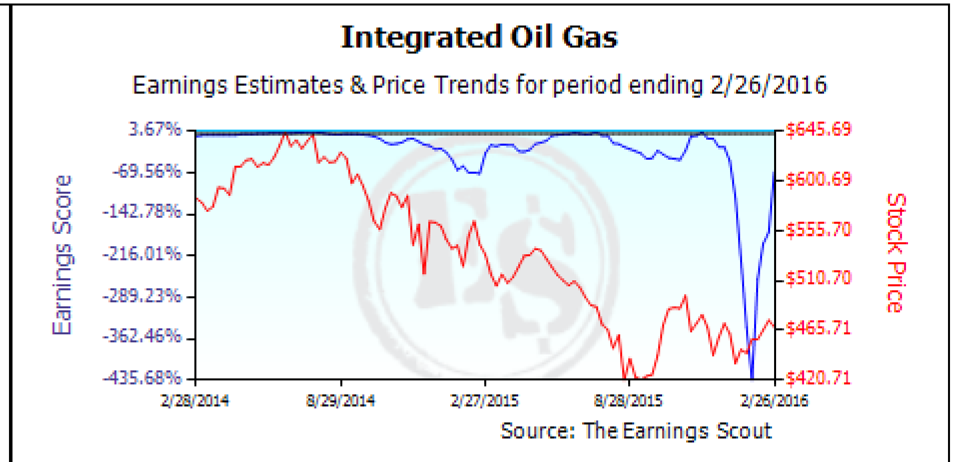
Earnings Estimates & Price Trends for period ending 2/26/2016

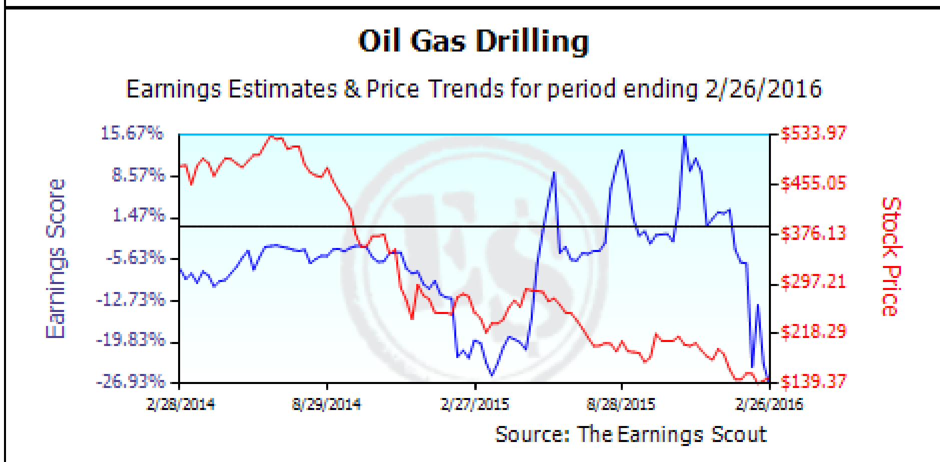


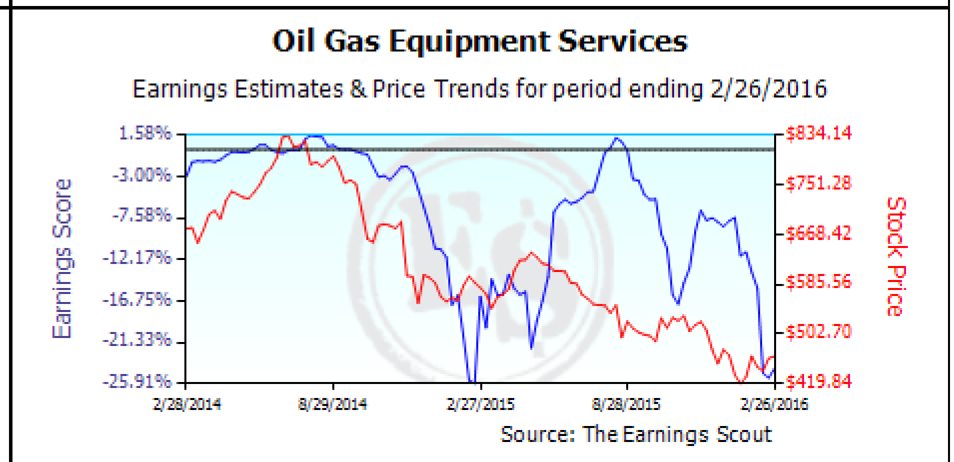
Source: The Earnings Scout

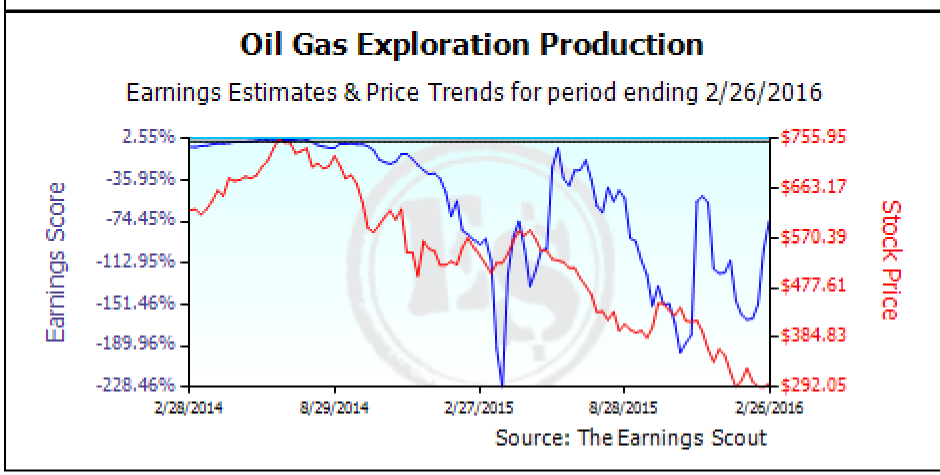
******************************* Energy ********************************

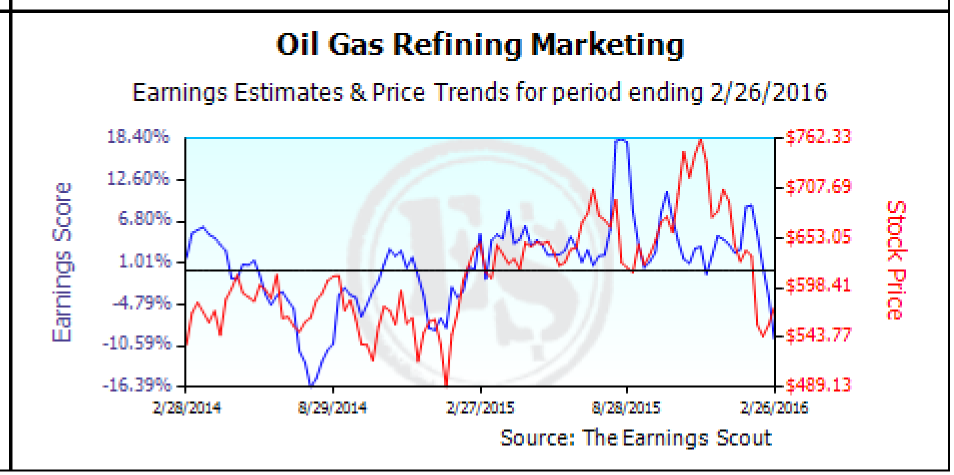

Coal Consumable Fuels
Earnings Estimates & Price Trends for period ending 2/26/2016
Earnings Score
-35.87%
-106.67%
-177.47%
-248.28%
-319.08%
-389.88%
$51.30
$42.12
$32.93
$23.75
$14.56
$5.38
Stock Price
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout

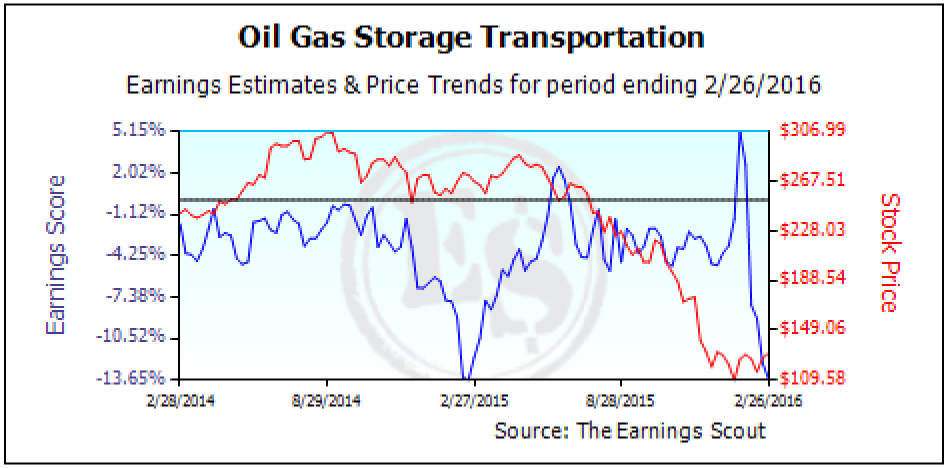

Integrated Oil Gas
Earnings Estimates & Price Trends for period ending 2/26/2016
Earnings Score
3.67%
-69.56%
-142.78%
-216.01%
-289.23%
-362.46%
-435.68%
$645.69
$600.69
$555.70
$510.70
$465.71
$420.71
Stock Price
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout


Oil Gas Drilling
Earnings Estimates & Price Trends for period ending 2/26/2016
Earnings Score
15.67%
8.57%
1.47%
-5.63%
-12.73%
-19.83%
-26.93%
$533.97
$455.05
$376.13
$297.21
$218.29
$139.37
Stock Price
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout


Oil Gas Equipment Services
Earnings Estimates & Price Trends for period ending 2/26/2016
Earnings Score
1.58%
-3.00%
-7.58%
-12.17%
-16.75%
-21.33%
-25.91%
$834.14
$751.28
$668.42
$585.56
$502.70
$419.84
Stock Price
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout

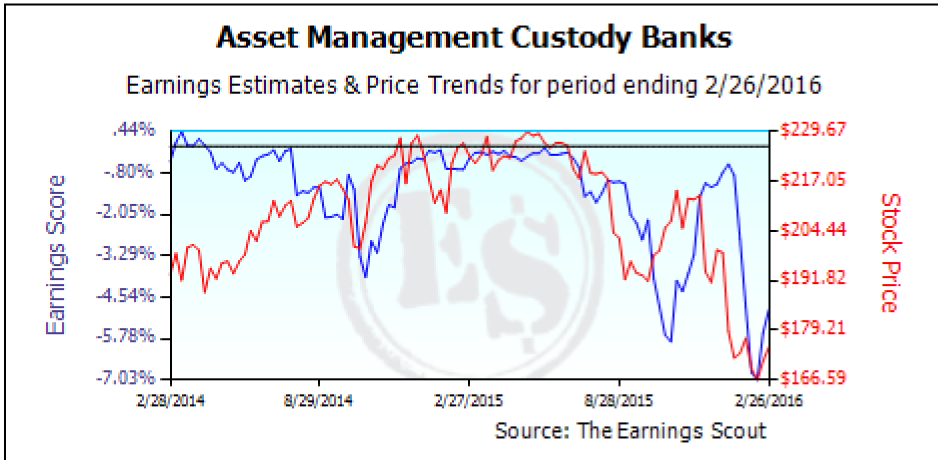

Oil Gas Exploration Production
Earnings Estimates & Price Trends for period ending 2/26/2016
Earnings Score
2.55%
-35.95%
-74.45%
-112.95%
-151.46%
-189.96%
-228.46%
$755.95
$663.17
$570.39
$477.61
$384.83
$292.05
Stock Price
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout

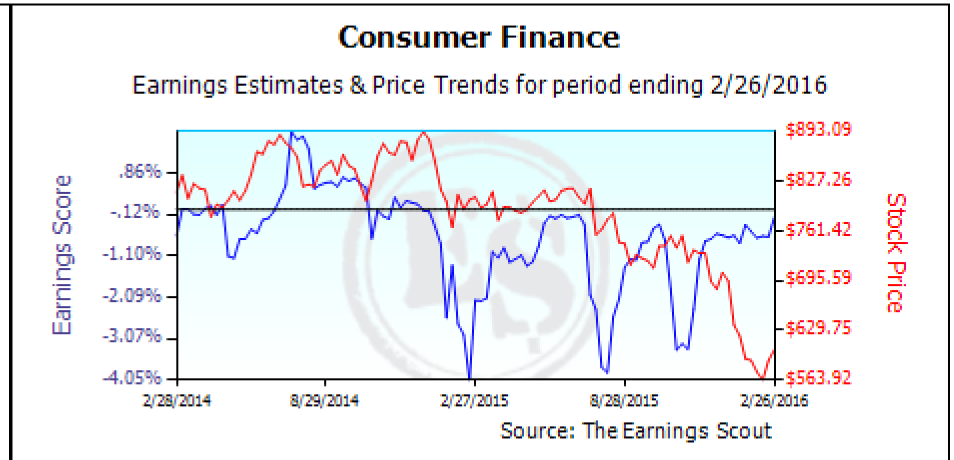

Oil Gas Refining Marketing
Earnings Estimates & Price Trends for period ending 2/26/2016
Earnings Score
18.40%
12.60%
6.80%
1.01%
-4.79%
-10.59%
-16.39%
$762.33
$707.69
$653.05
$598.41
$543.77
$489.13
Stock Price
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout

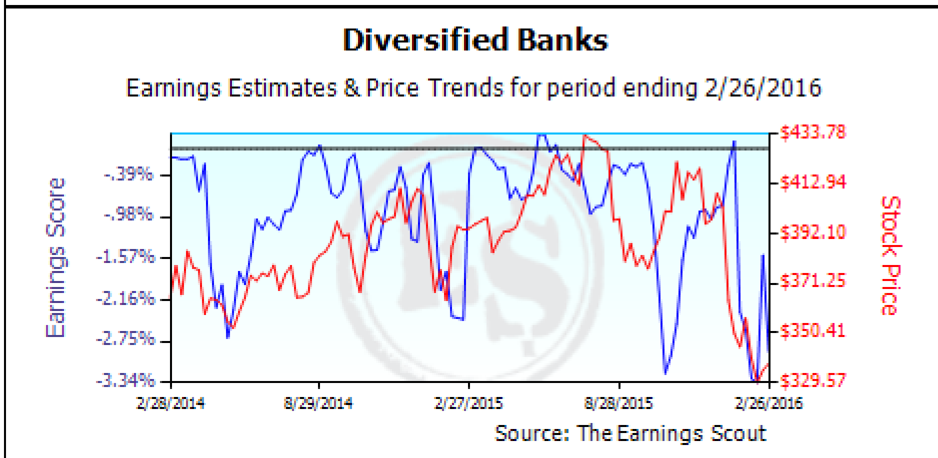


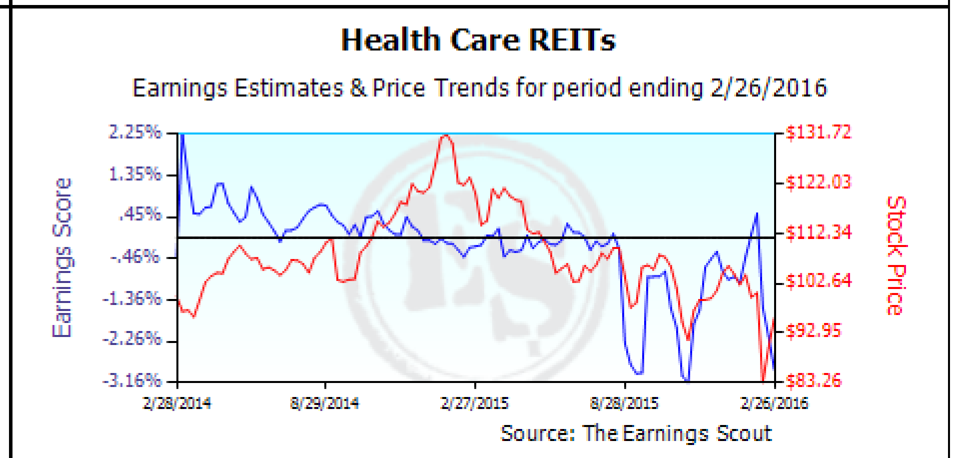
Oil Gas Storage Transportation
Earnings Estimates & Price Trends for period ending 2/26/2016
Earnings Score
5.15%
2.02%
-1.12%
-4.25%
-7.38%
-10.52%
-13.65%
$306.99
$267.51
$228.03
$188.54
$149.06
$109.58
Stock Price
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout

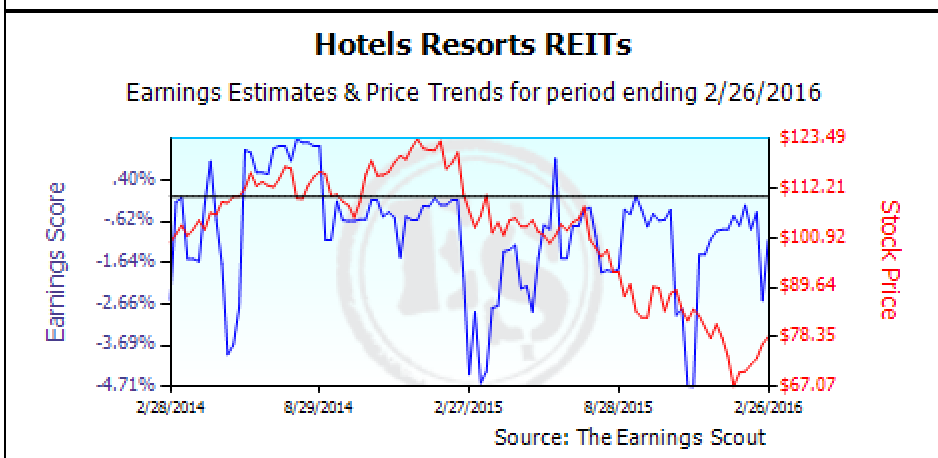
****************************** Financials ******************************

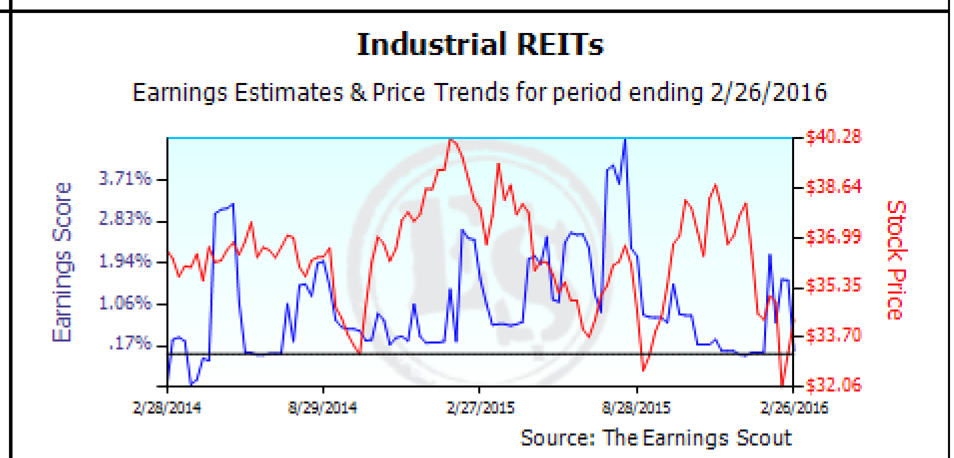

Asset Management Custody Banks
Earnings Estimates & Price Trends for period ending 2/26/2016
.44%
-.80%
-2.05%
-3.29%
-4.54%
-5.78%
-7.03%
Earnings Score
$229.67
$217.05
$204.44
$191.82
$179.21
$166.59
Stock Price
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout


Consumer Finance
Earnings Estimates & Price Trends for period ending 2/26/2016
.86%
-.12%
-1.10%
-2.09%
-3.07%
-4.05%
Earnings Score
$893.09
$827.26
$761.42
$695.59
$629.75
$563.92
Stock Price
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout


Diversified Banks
Earnings Estimates & Price Trends for period ending 2/26/2016
-.39%
-.98%
-1.57%
-2.16%
-2.75%
-3.34%
Earnings Score
$433.78
$412.94
$392.10
$371.25
$350.41
$329.57
Stock Price
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout

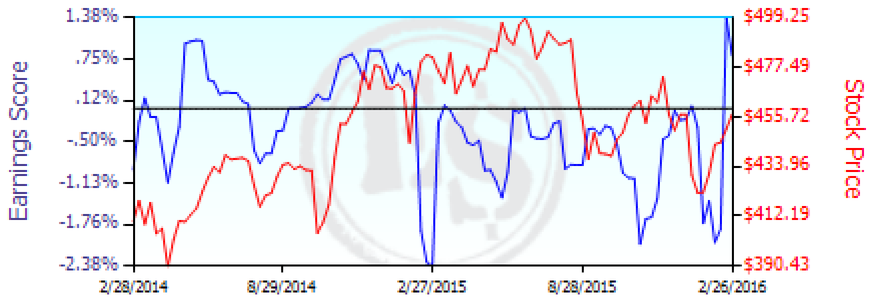

Health Care REITs
Earnings Estimates & Price Trends for period ending 2/26/2016
2.25%
1.35%
.45%
-.46%
-1.36%
-2.26%
-3.16%
Earnings Score
$131.72
$122.03
$112.34
$102.64
$92.95
$83.26
Stock Price
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout


Hotels Resorts REITs
Earnings Estimates & Price Trends for period ending 2/26/2016
.40%
-.62%
-1.64%
-2.66%
-3.69%
-4.71%
Earnings Score
$123.49
$112.21
$100.92
$89.64
$78.35
$67.07
Stock Price
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout


Industrial REITs
Earnings Estimates & Price Trends for period ending 2/26/2016
3.71%
2.83%
1.94%
1.06%
.17%
Earnings Score
$40.28
$38.64
$36.99
$35.35
$33.70
$32.06
Stock Price
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout

Insurance Brokers

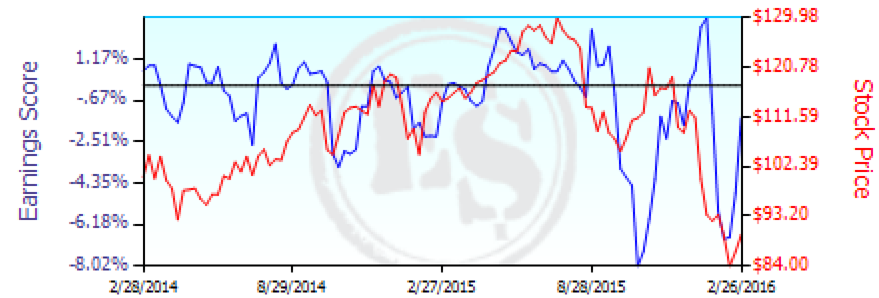
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Investment Banking Brokerage

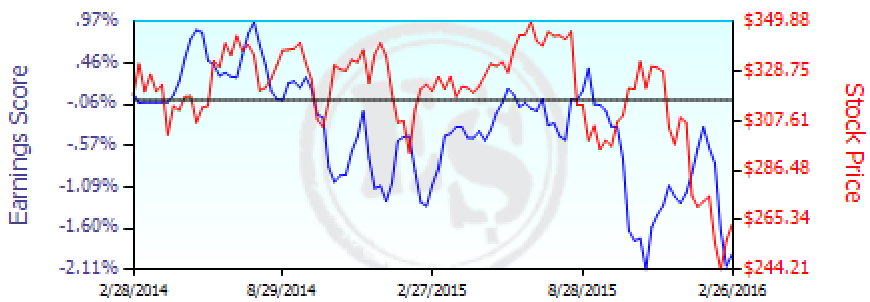
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Life Health Insurance

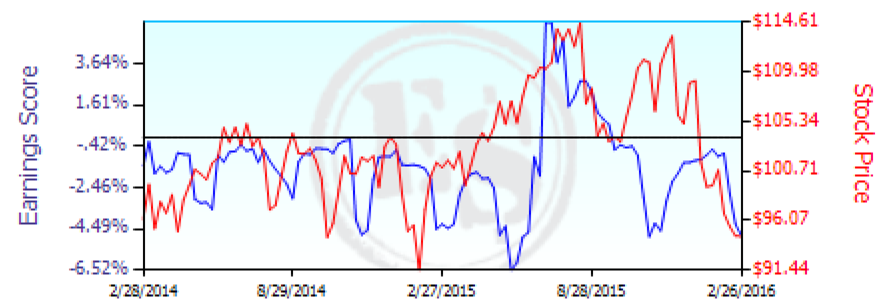
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Multi line Insurance

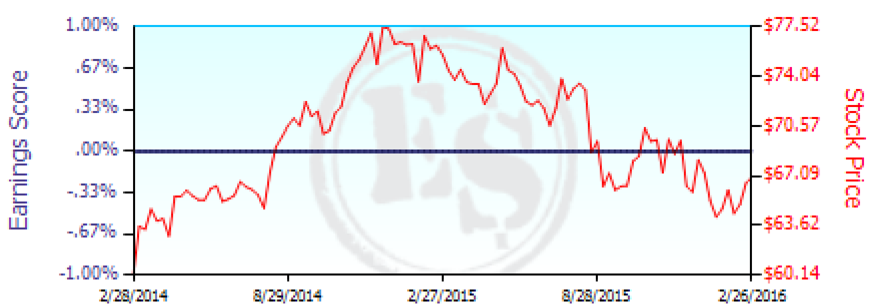
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Multi Sector Holdings

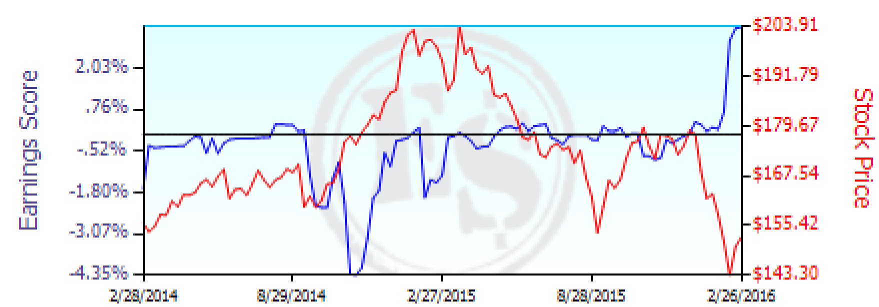
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Office REITs

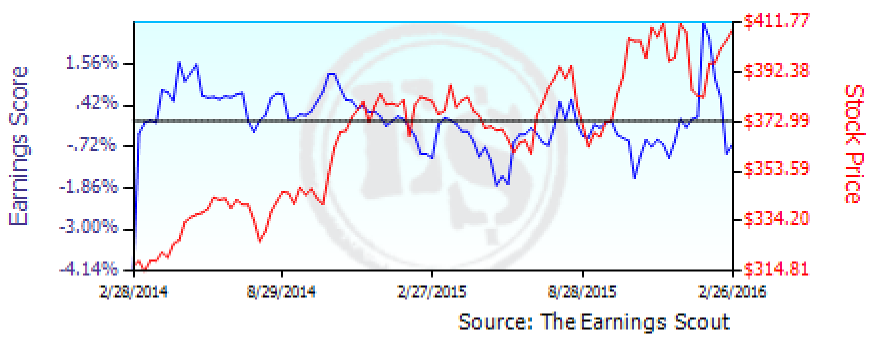
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

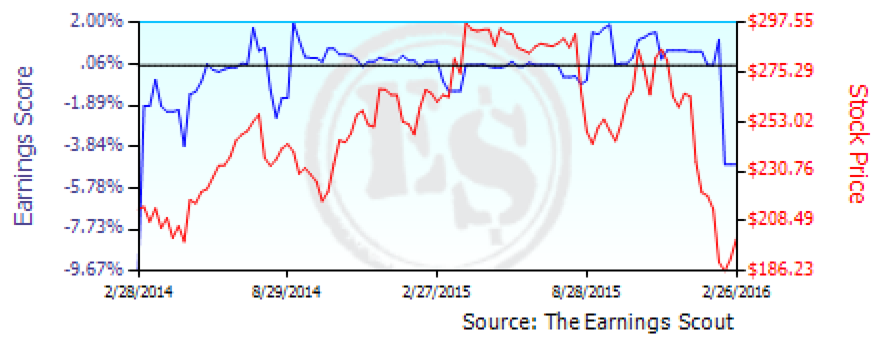
Property Casualty Insurance

Earnings Estimates & Price Trends for period ending 2/26/2016



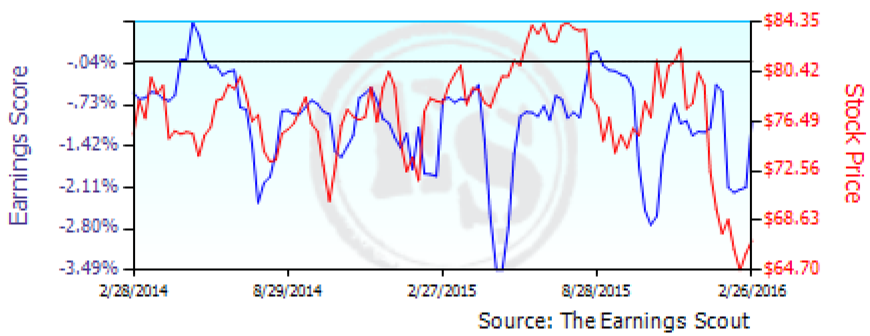
Real Estate Services

Earnings Estimates & Price Trends for period ending 2/26/2016



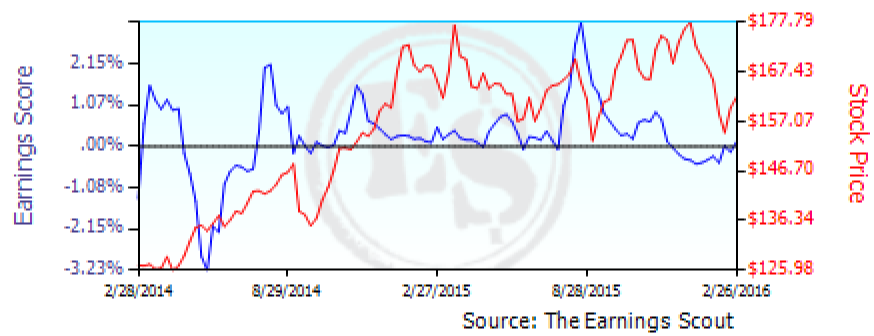
Regional Banks

Earnings Estimates & Price Trends for period ending 2/26/2016



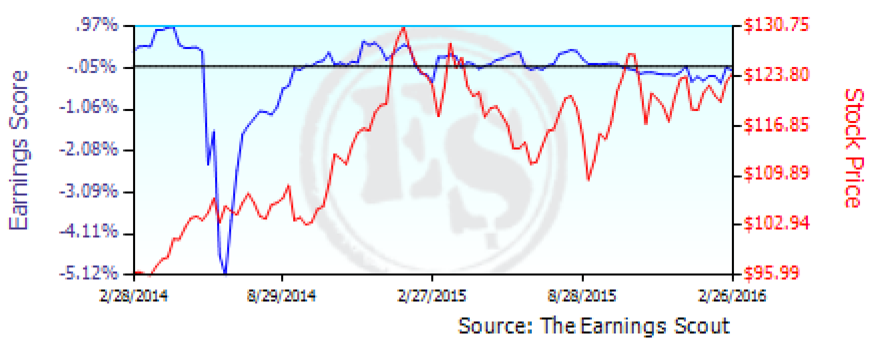
Residential REITs

Earnings Estimates & Price Trends for period ending 2/26/2016



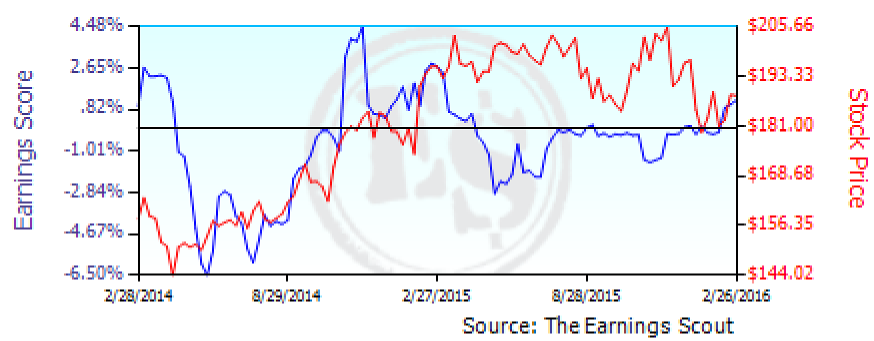
Retail REITs

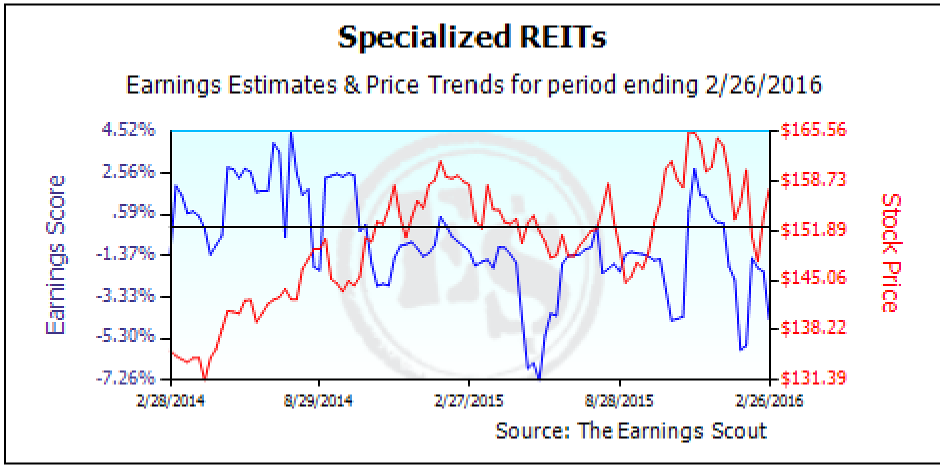
Earnings Estimates & Price Trends for period ending 2/26/2016

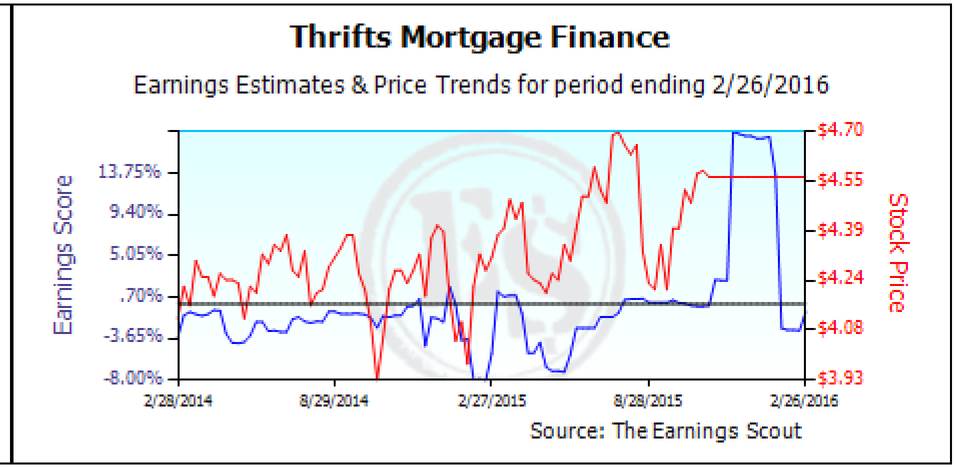


Specialized Finance

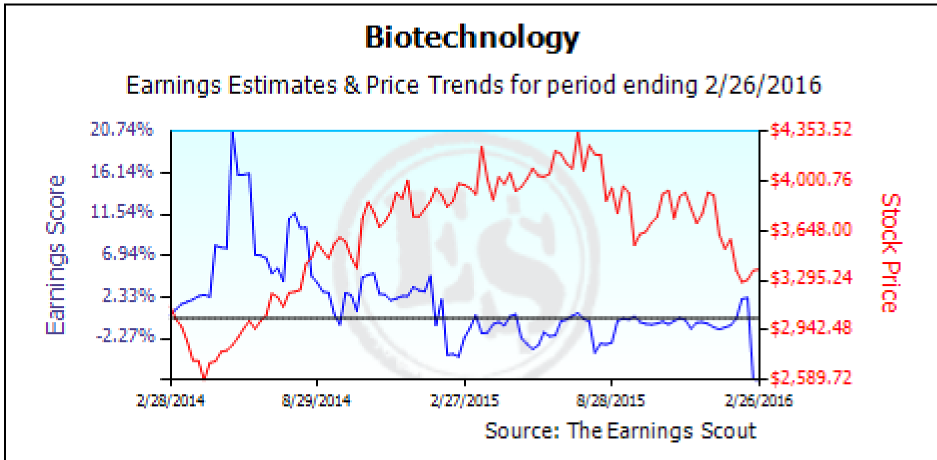
Earnings Estimates & Price Trends for period ending 2/26/2016

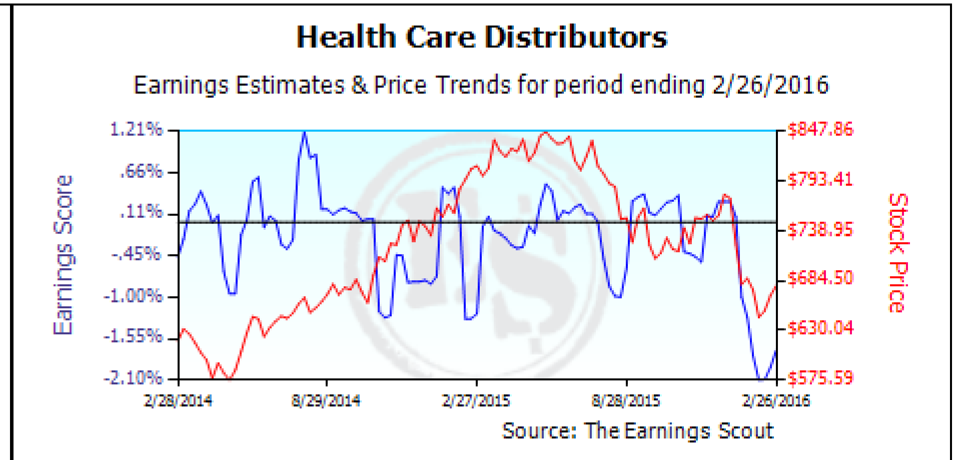


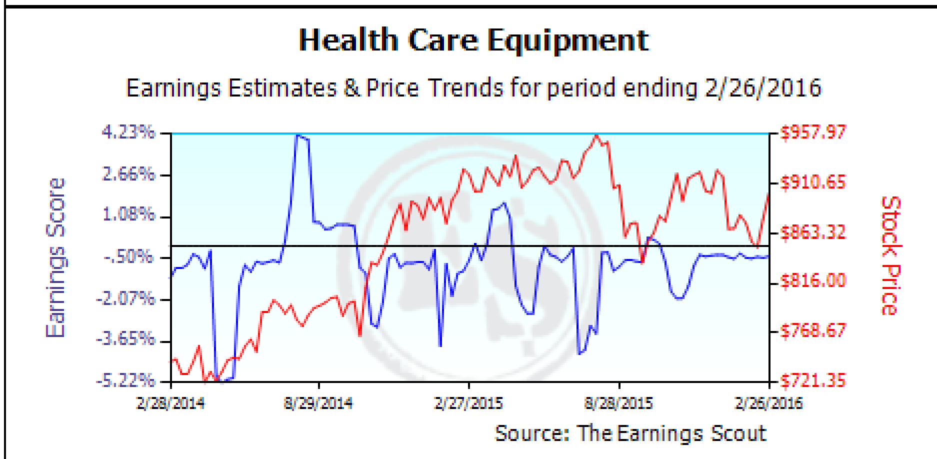

Specialized REITs
Earnings Estimates & Price Trends for period ending 2/26/2016
Earnings Score
Stock Price
4.52%
2.56%
.59%
-1.37%
-3.33%
-5.30%
-7.26%
$165.56
$158.73
$151.89
$145.06
$138.22
$131.39
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout

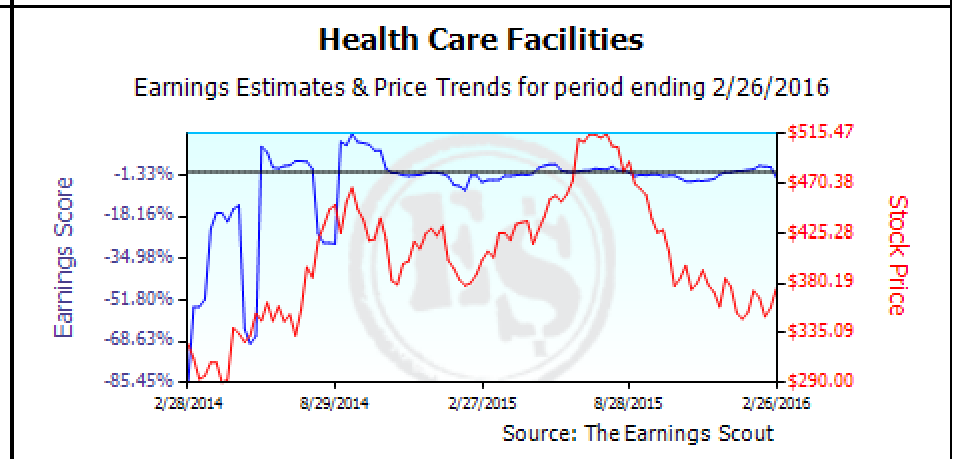

Thrifts Mortgage Finance
Earnings Estimates & Price Trends for period ending 2/26/2016
Earnings Score
Stock Price
13.75%
9.40%
5.05%
.70%
-3.65%
-8.00%
$4.70
$4.55
$4.39
$4.24
$4.08
$3.93
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout

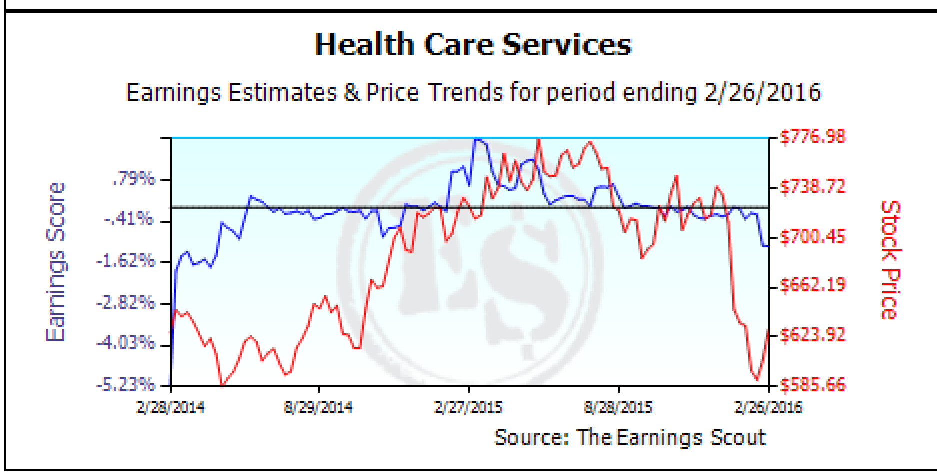
****************************** Health Care ******************************

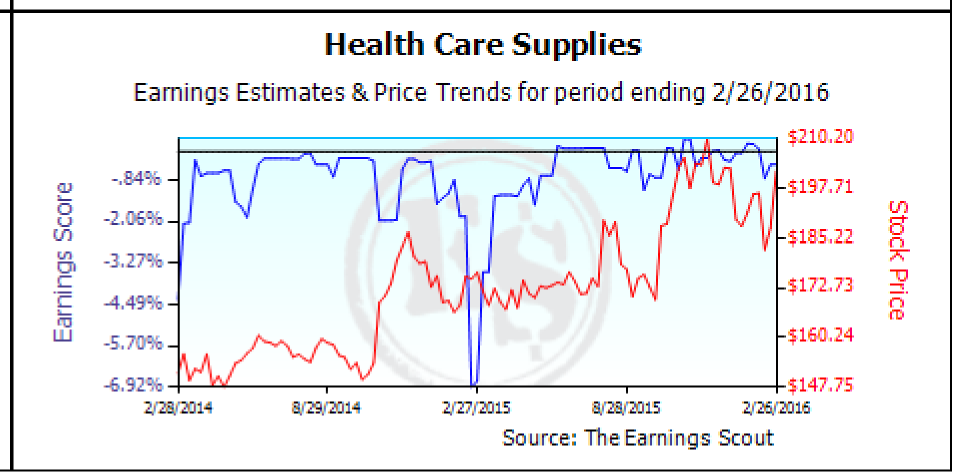

Biotechnology
Earnings Estimates & Price Trends for period ending 2/26/2016
Earnings Score
20.74%
16.14%
11.54%
6.94%
2.33%
-2.27%
$4,353.52
$4,000.76
$3,648.00
$3,295.24
$2,942.48
$2,589.72
Stock Price
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout


Health Care Distributors
Earnings Estimates & Price Trends for period ending 2/26/2016
Earnings Score
1.21%
.66%
.11%
-.45%
-1.00%
-1.55%
-2.10%
$847.86
$793.41
$738.95
$684.50
$630.04
$575.59
Stock Price
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout

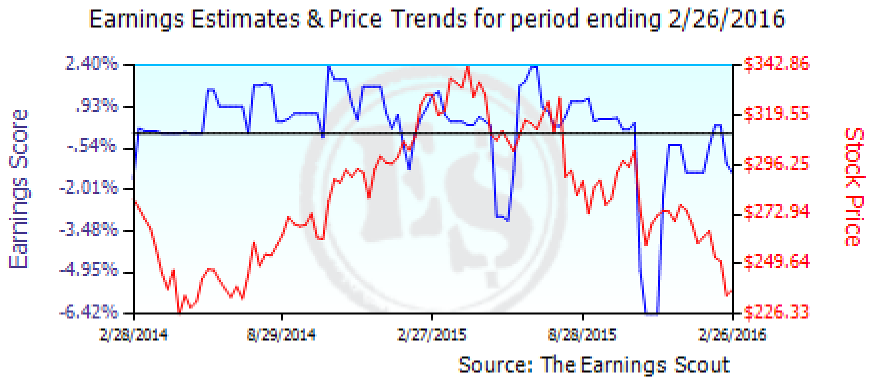

Health Care Equipment
Earnings Estimates & Price Trends for period ending 2/26/2016
Earnings Score
4.23%
2.66%
1.08%
-.50%
-2.07%
-3.65%
-5.22%
$957.97
$910.65
$863.32
$816.00
$768.67
$721.35
Stock Price
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout


Health Care Facilities
Earnings Estimates & Price Trends for period ending 2/26/2016
Earnings Score
-1.33%
-18.16%
-34.98%
-51.80%
-68.63%
-85.45%
$515.47
$470.38
$425.28
$380.19
$335.09
$290.00
Stock Price
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout

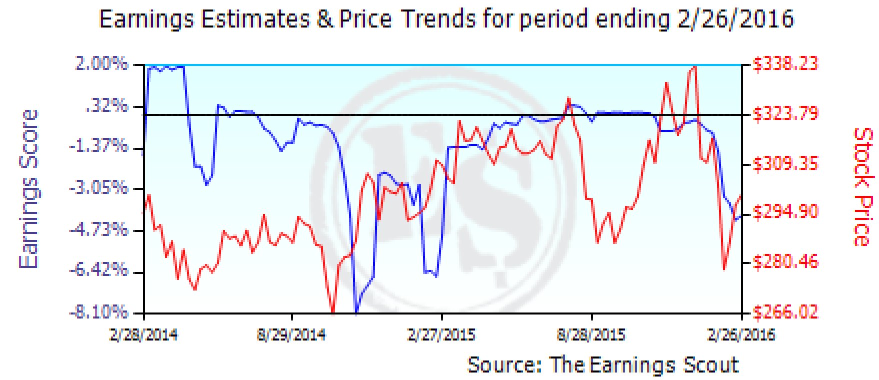

Health Care Services
Earnings Estimates & Price Trends for period ending 2/26/2016
Earnings Score
.79%
-.41%
-1.62%
-2.82%
-4.03%
-5.23%
$776.98
$738.72
$700.45
$662.19
$623.92
$585.66
Stock Price
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout


Health Care Supplies
Earnings Estimates & Price Trends for period ending 2/26/2016
Earnings Score
-.84%
-2.06%
-3.27%
-4.49%
-5.70%
-6.92%
$210.20
$197.71
$185.22
$172.73
$160.24
$147.75
Stock Price
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout

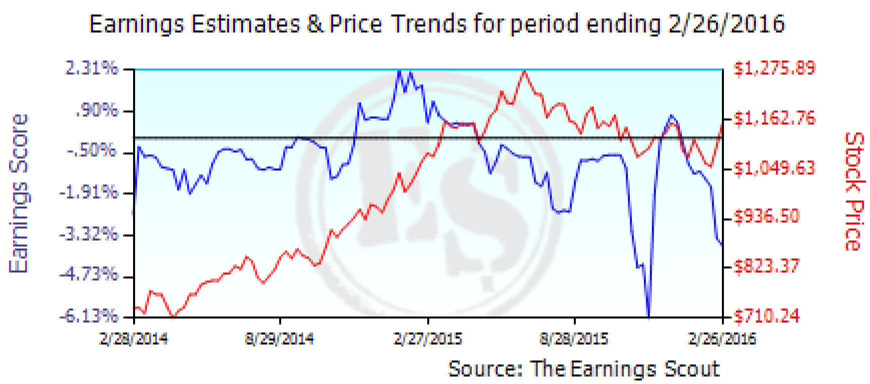
Health Care Technology



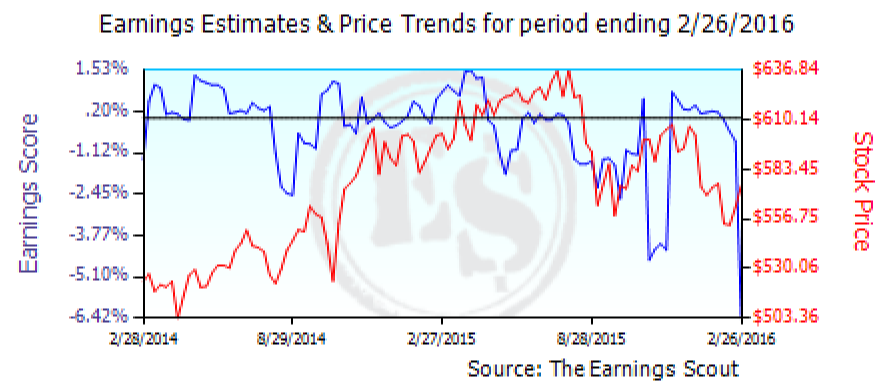
Life Sciences Tools Services



Managed Health Care

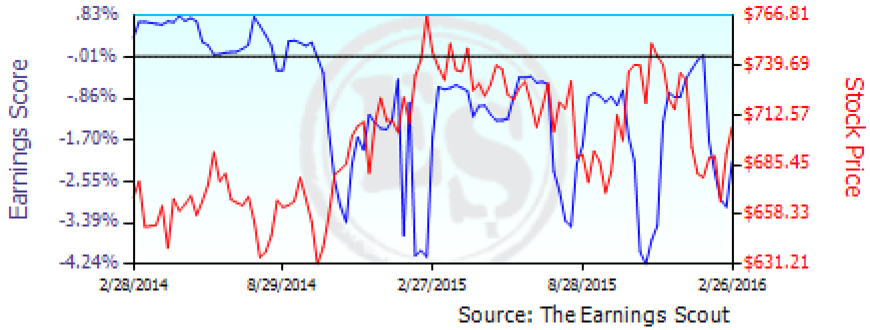


Pharmaceuticals



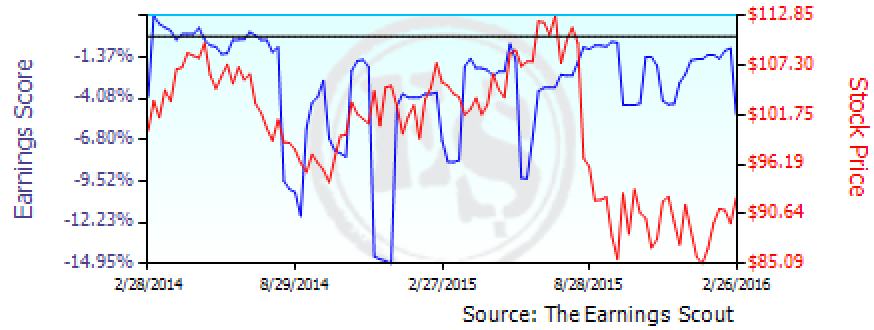
Aerospace Defense

Earnings Estimates & Price Trends for period ending 2/26/2016



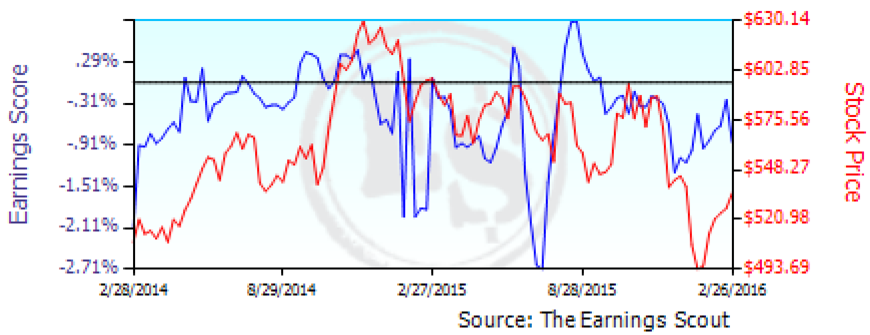
Agricultural Farm Machinery

Earnings Estimates & Price Trends for period ending 2/26/2016



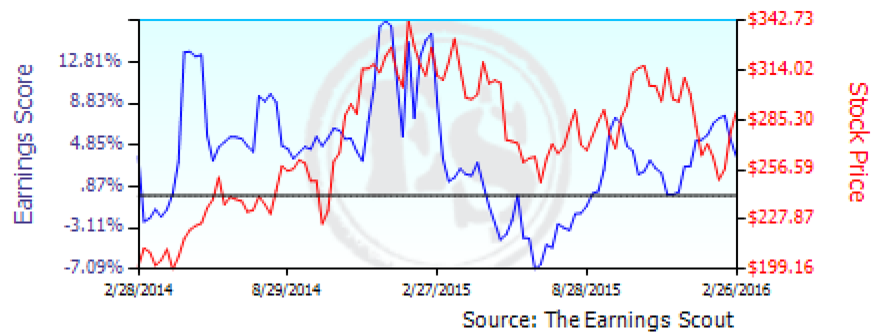
Air Freight Logistics

Earnings Estimates & Price Trends for period ending 2/26/2016



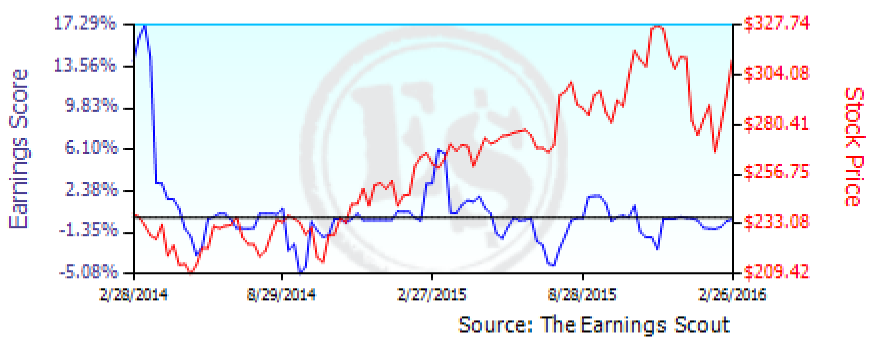
Airlines

Earnings Estimates & Price Trends for period ending 2/26/2016



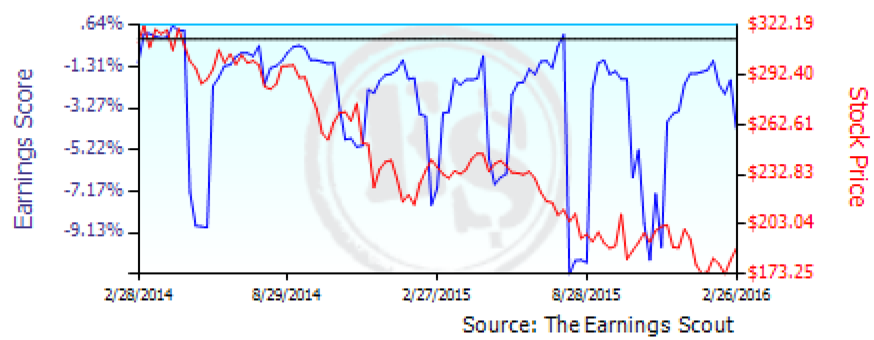
Building Products

Earnings Estimates & Price Trends for period ending 2/26/2016



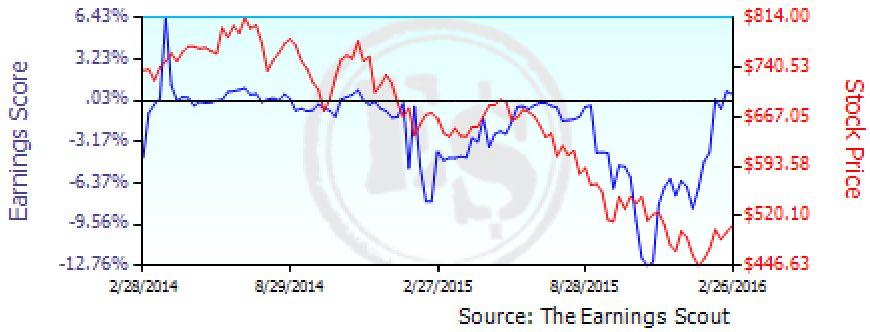
Construction Engineering

Earnings Estimates & Price Trends for period ending 2/26/2016



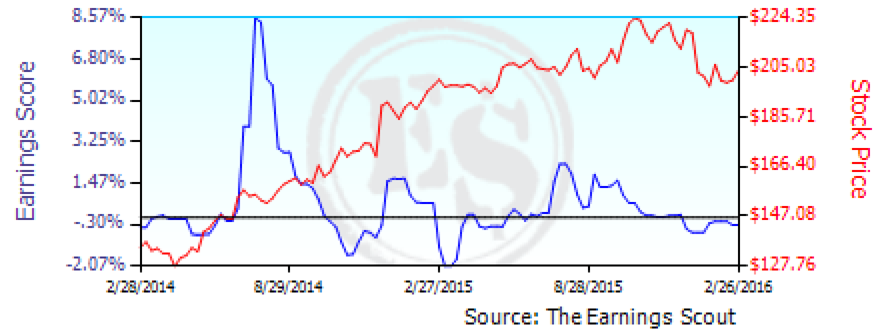
Construction Farm Machinery Heavy Trucks

Earnings Estimates & Price Trends for period ending 2/26/2016



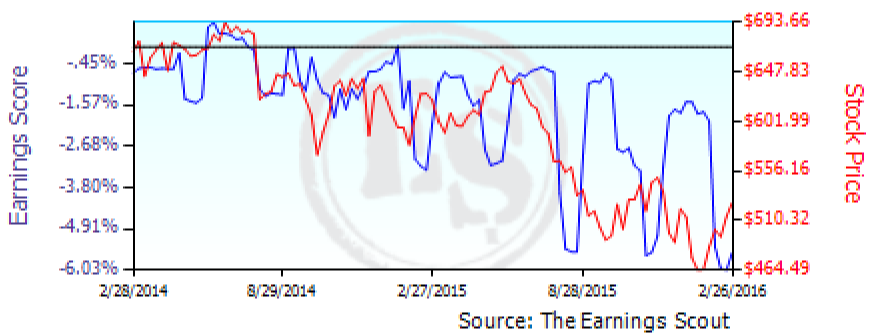
Diversified Support Services

Earnings Estimates & Price Trends for period ending 2/26/2016



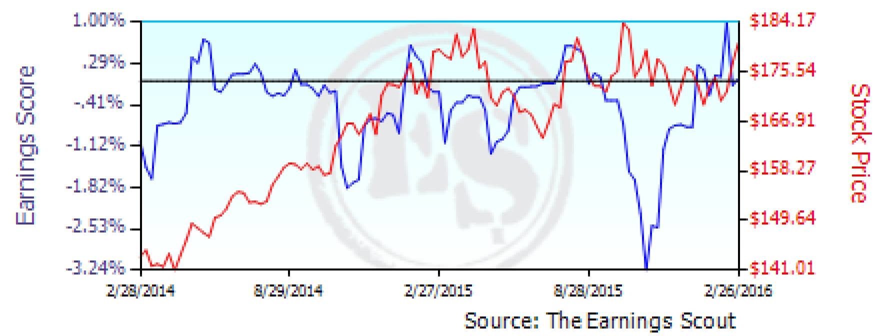
Electrical Components Equipment

Earnings Estimates & Price Trends for period ending 2/26/2016



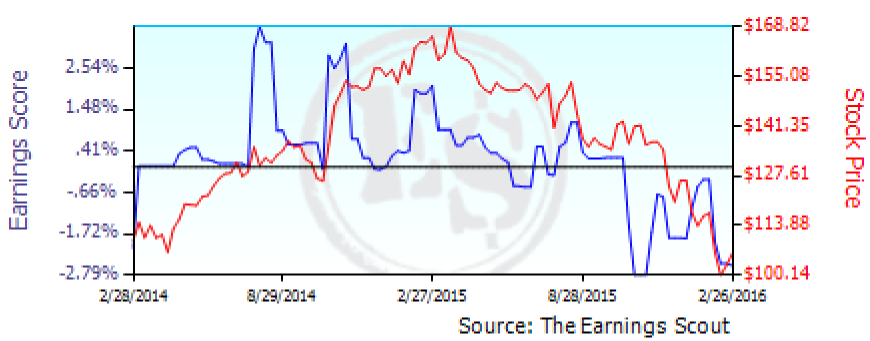
Environmental Facilities Services

Earnings Estimates & Price Trends for period ending 2/26/2016



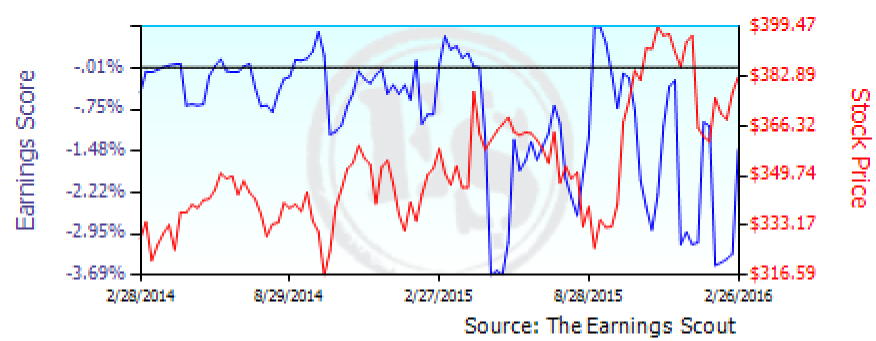
Human Resource Employment Services

Earnings Estimates & Price Trends for period ending 2/26/2016



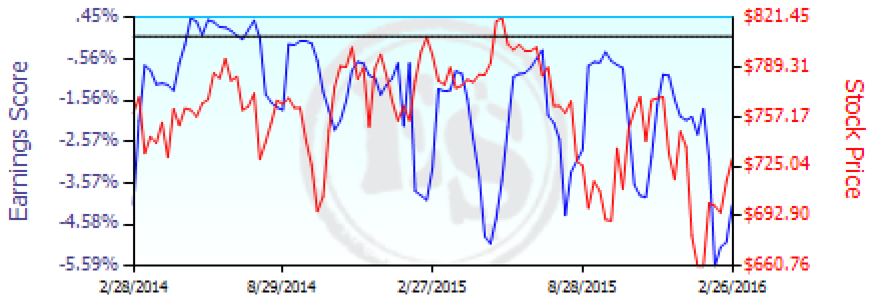
Industrial Conglomerates

Earnings Estimates & Price Trends for period ending 2/26/2016



Industrial Machinery

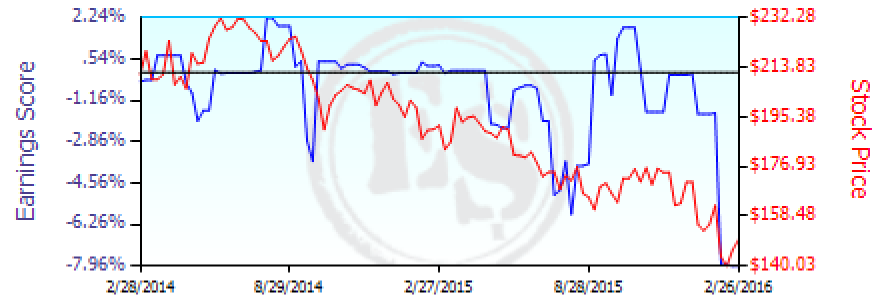
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Office Services Supplies

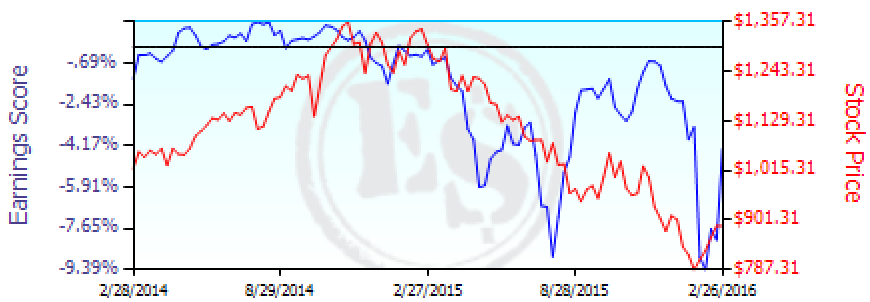
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Railroads

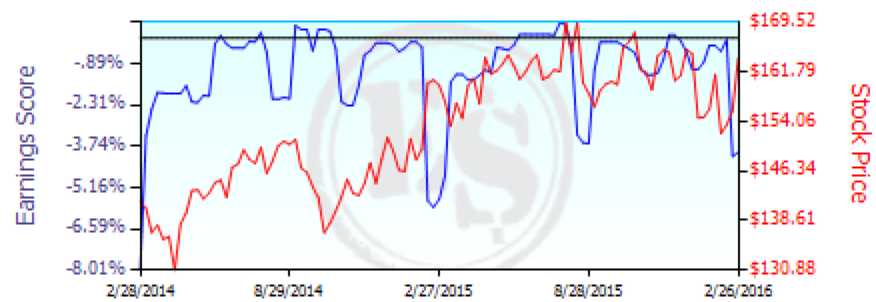
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Research Consulting Services

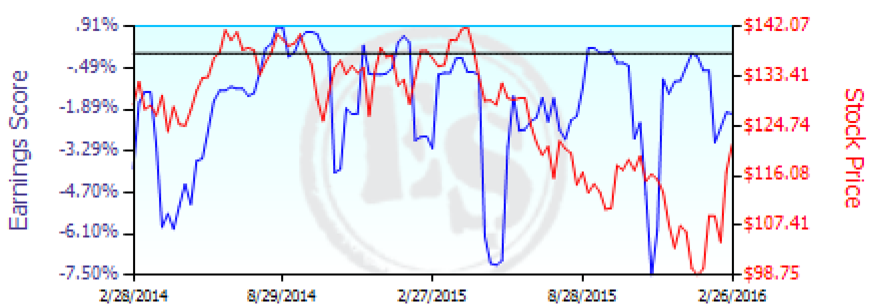
Earnings Estimates & Price Trends for period ending 2/26/2016



Source: The Earnings Scout

Security Alarm Services

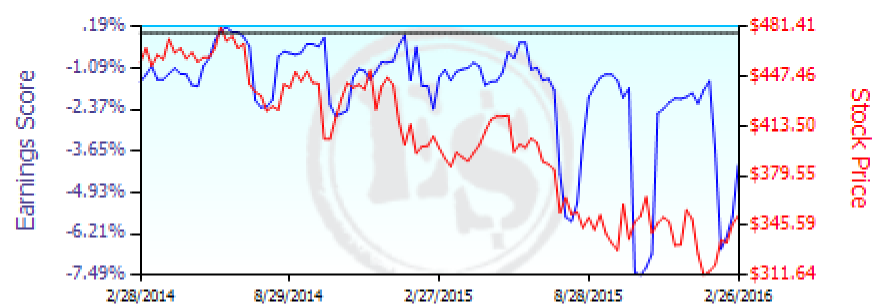
Earnings Estimates & Price Trends for period ending 2/26/2016



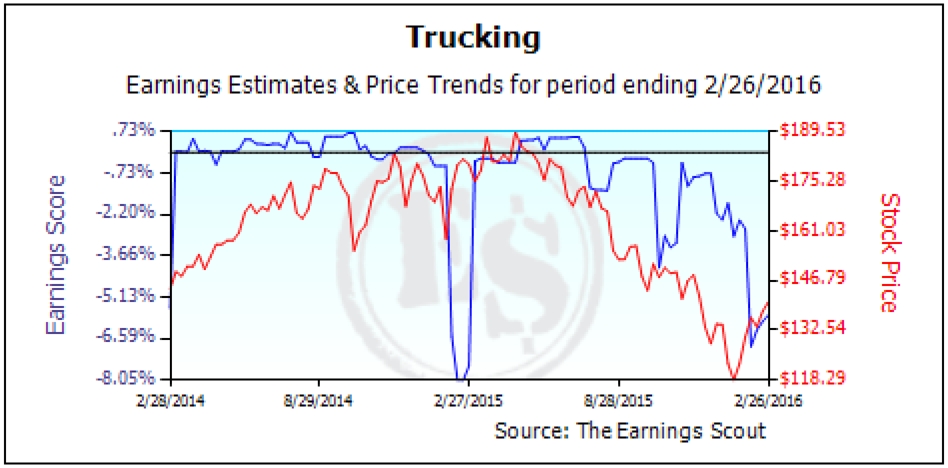
Source: The Earnings Scout

Trading Companies Distributors

Earnings Estimates & Price Trends for period ending 2/26/2016

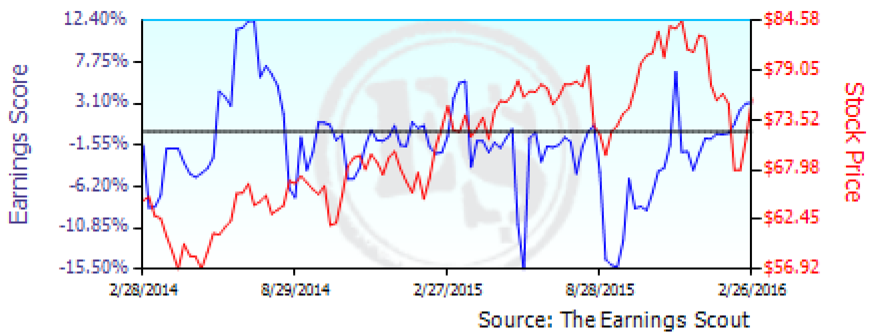


Source: The Earnings Scout


Trucking
Earnings Estimates & Price Trends for period ending 2/26/2016
Earnings Score
.73%
-.73%
-2.20%
-3.66%
-5.13%
-6.59%
-8.05%
$189.53
$175.28
$161.03
$146.79
$132.54
$118.29
Stock Price
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout

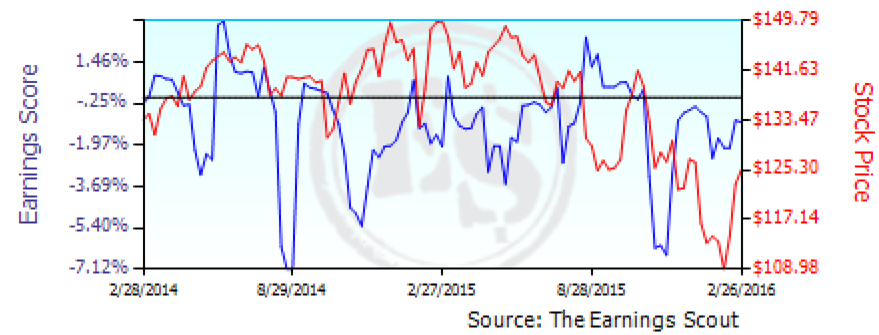
Application Software

Earnings Estimates & Price Trends for period ending 2/26/2016



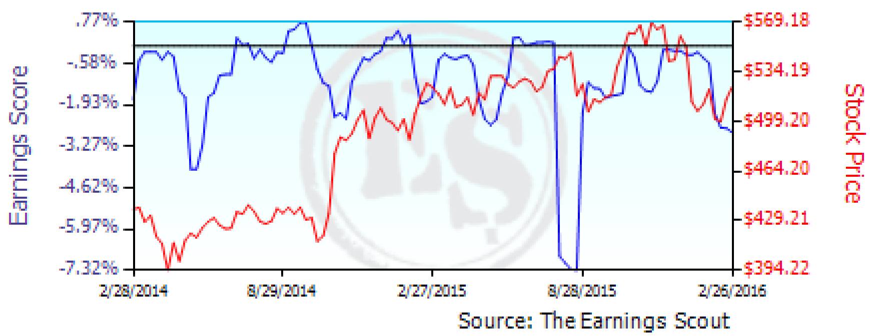
Communications Equipment

Earnings Estimates & Price Trends for period ending 2/26/2016



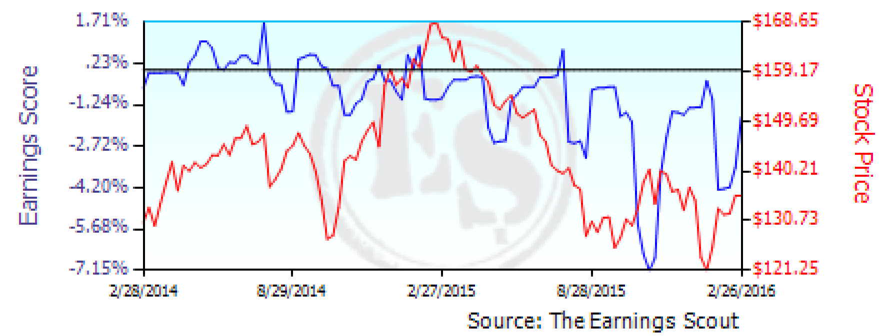
Data Processing Outsourced Services

Earnings Estimates & Price Trends for period ending 2/26/2016



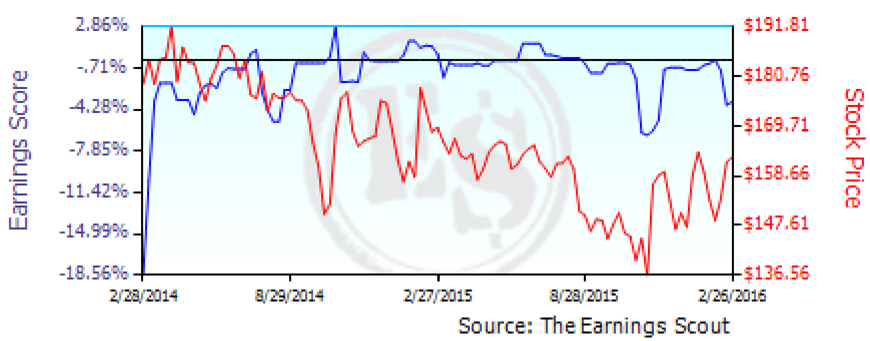
Electronic Components

Earnings Estimates & Price Trends for period ending 2/26/2016



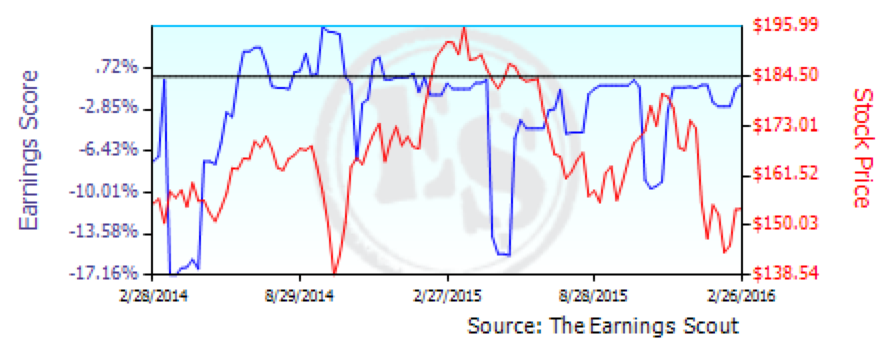
Electronic Equipment Instruments

Earnings Estimates & Price Trends for period ending 2/26/2016



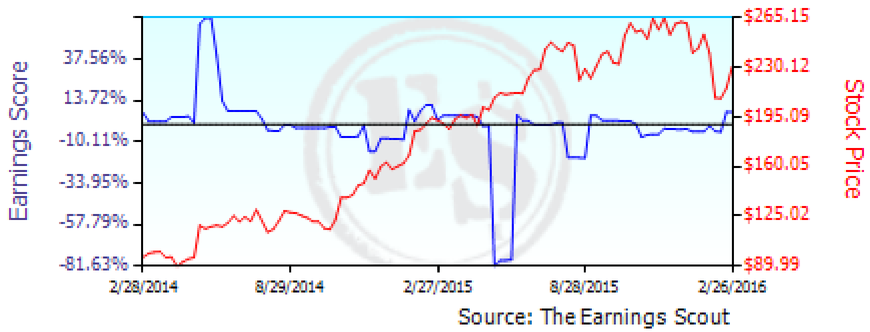
Electronic Manufacturing Services

Earnings Estimates & Price Trends for period ending 2/26/2016



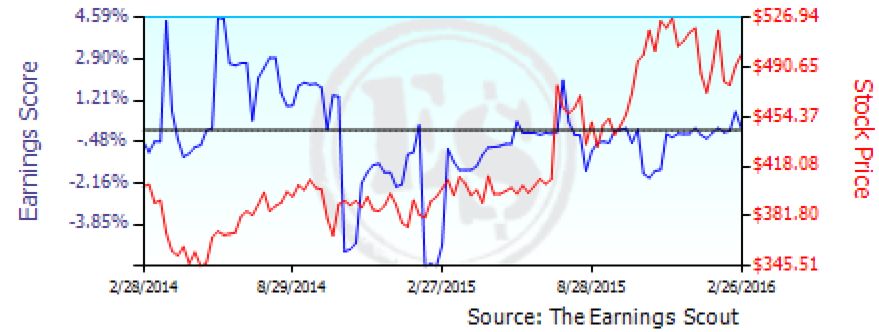
Home Entertainment Software

Earnings Estimates & Price Trends for period ending 2/26/2016



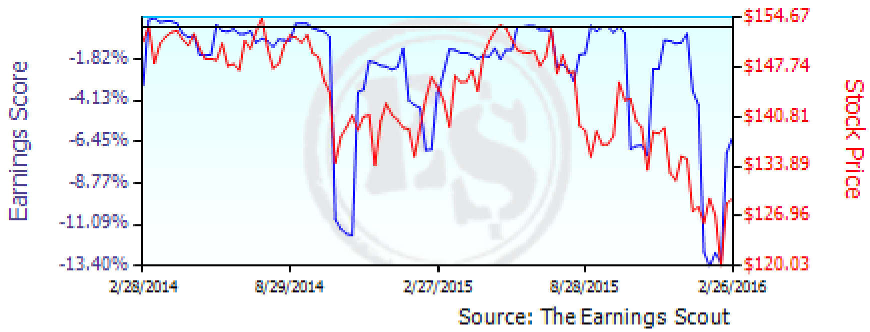
Internet Software Services

Earnings Estimates & Price Trends for period ending 2/26/2016



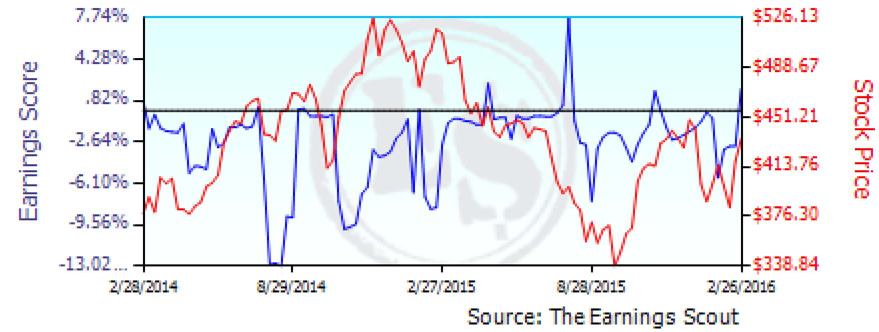
IT Consulting Other Services

Earnings Estimates & Price Trends for period ending 2/26/2016



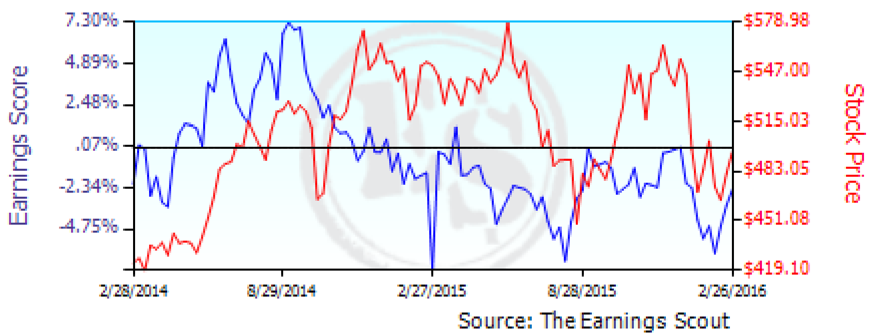
Semiconductor Equipment

Earnings Estimates & Price Trends for period ending 2/26/2016



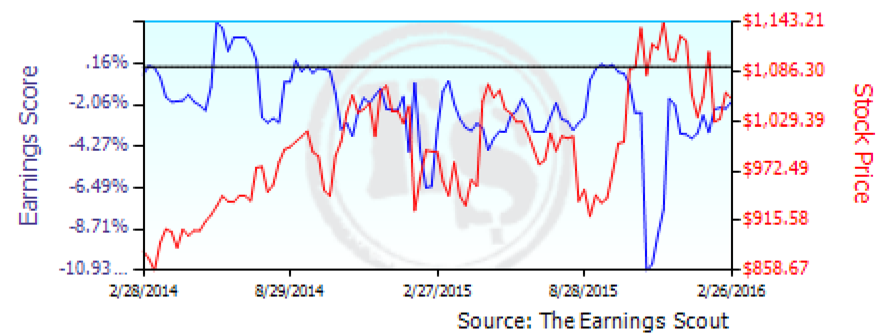
Semiconductors

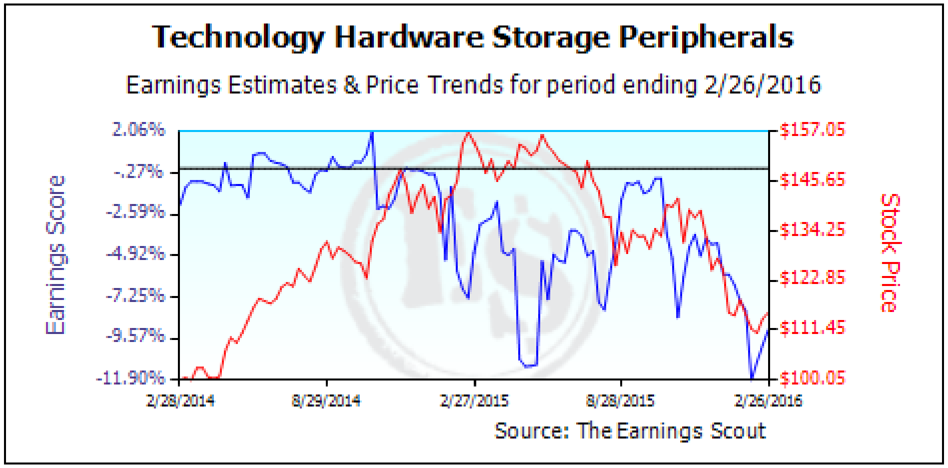
Earnings Estimates & Price Trends for period ending 2/26/2016



Systems Software

Earnings Estimates & Price Trends for period ending 2/26/2016

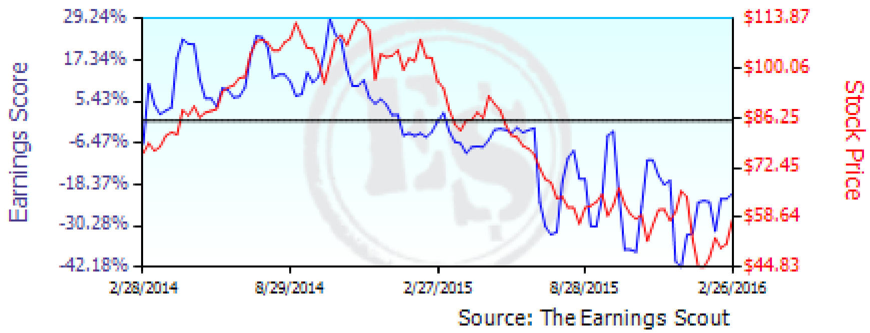



Technology Hardware Storage Peripherals
Earnings Estimates & Price Trends for period ending 2/26/2016
Earnings Score
2.06%
-.27%
-2.59%
-4.92%
-7.25%
-9.57%
-11.90%
$157.05
$145.65
$134.25
$122.85
$111.45
$100.05
Stock Price
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout

****************************** Materials ******************************

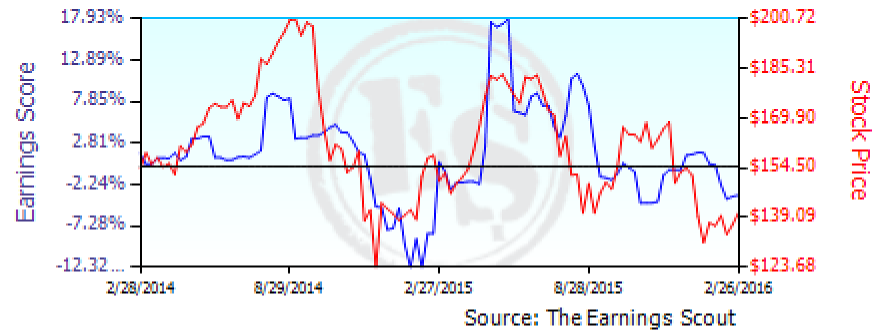
Aluminum

Earnings Estimates & Price Trends for period ending 2/26/2016



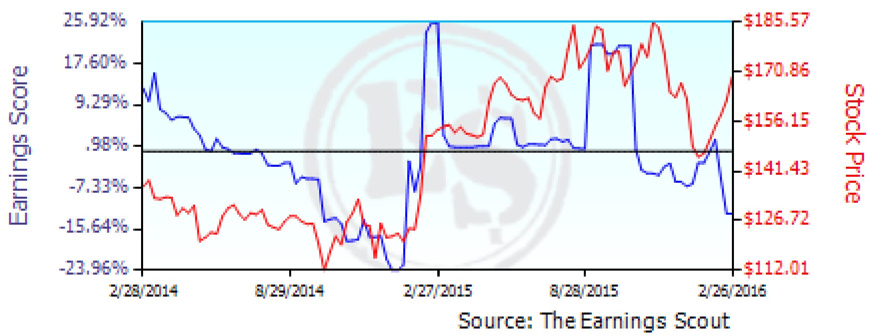
Commodity Chemicals

Earnings Estimates & Price Trends for period ending 2/26/2016



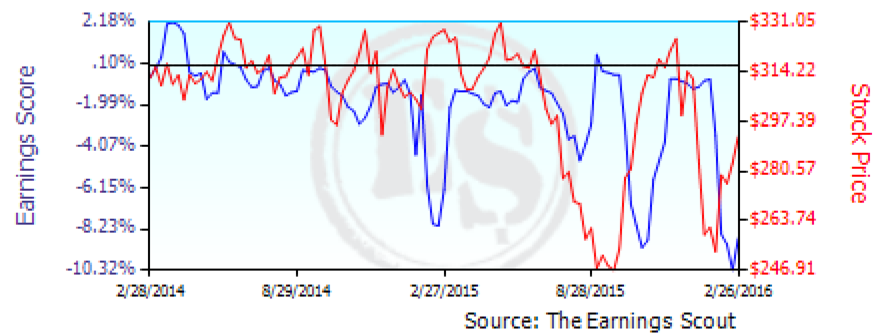
Construction Materials

Earnings Estimates & Price Trends for period ending 2/26/2016



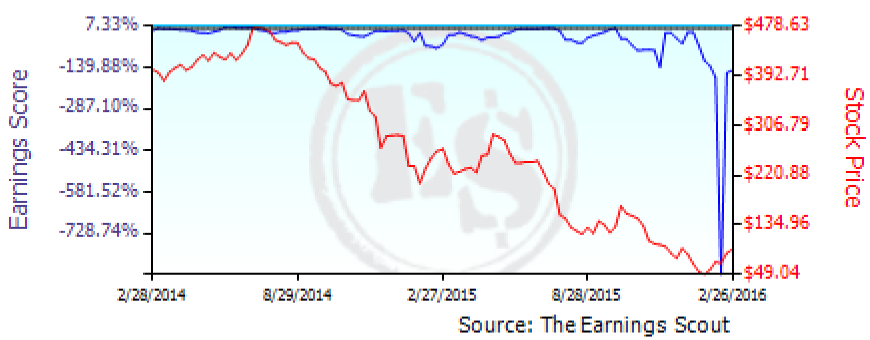
Diversified Chemicals

Earnings Estimates & Price Trends for period ending 2/26/2016



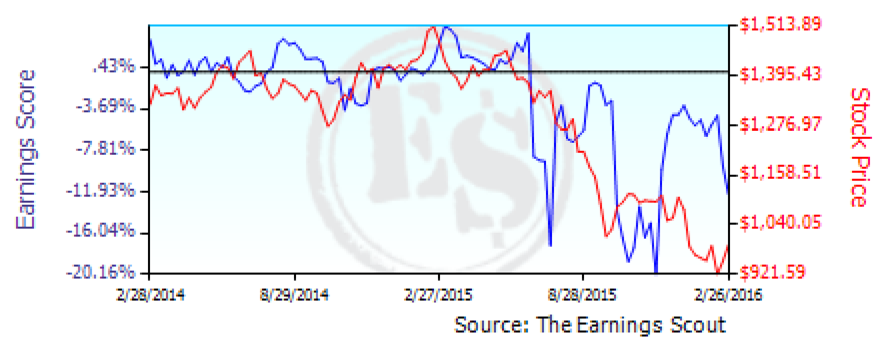
Diversified Metals Mining

Earnings Estimates & Price Trends for period ending 2/26/2016



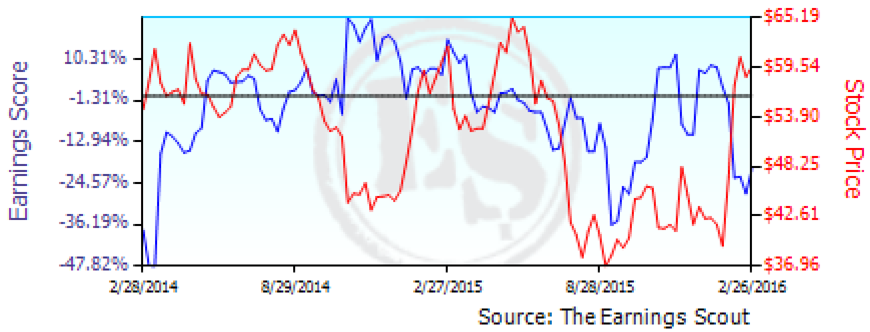
Fertilizers Agricultural Chemicals

Earnings Estimates & Price Trends for period ending 2/26/2016



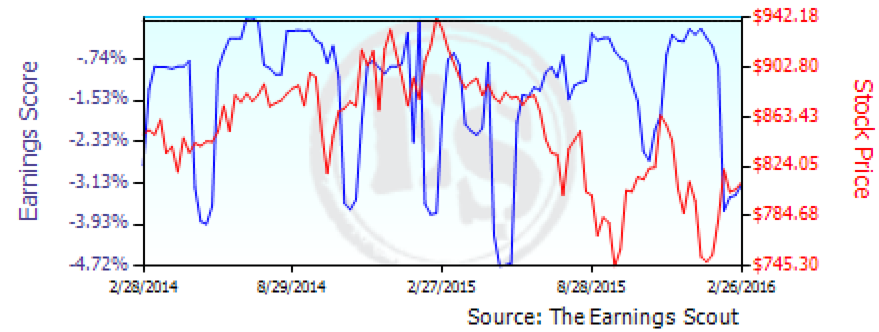
Gold

Earnings Estimates & Price Trends for period ending 2/26/2016



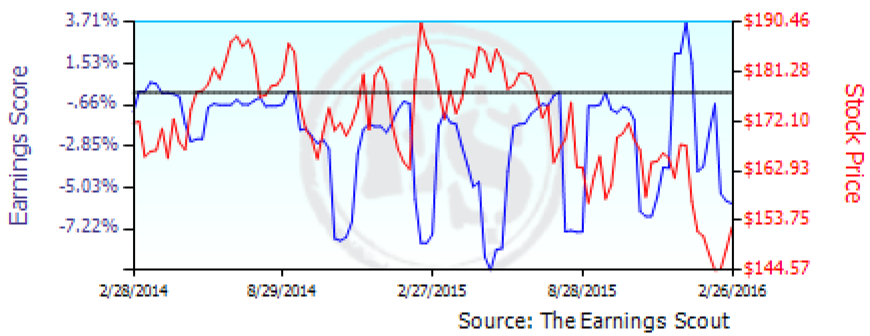
Industrial Gases

Earnings Estimates & Price Trends for period ending 2/26/2016



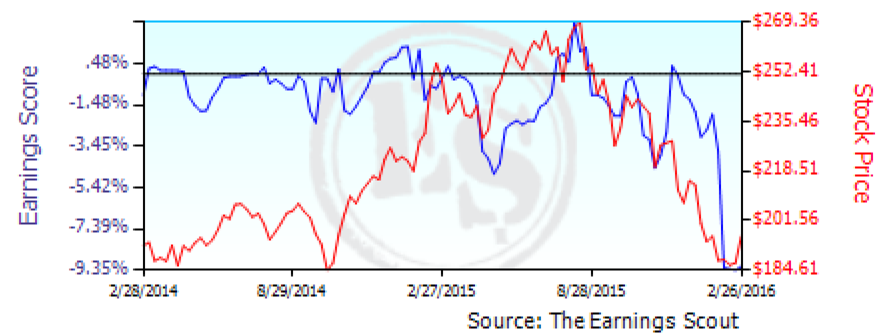
Metal Glass Containers

Earnings Estimates & Price Trends for period ending 2/26/2016



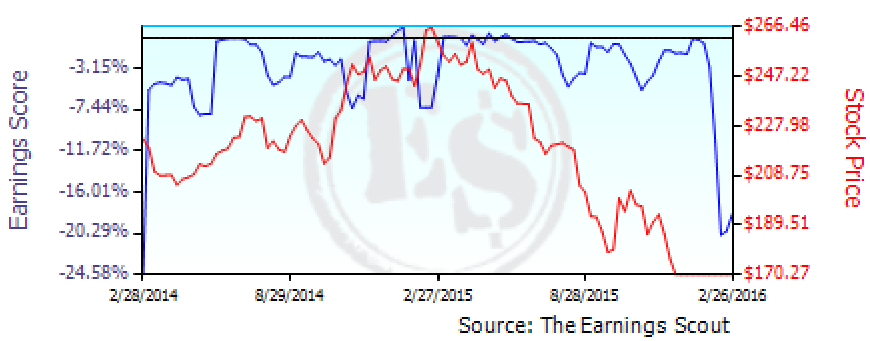
Paper Packaging

Earnings Estimates & Price Trends for period ending 2/26/2016



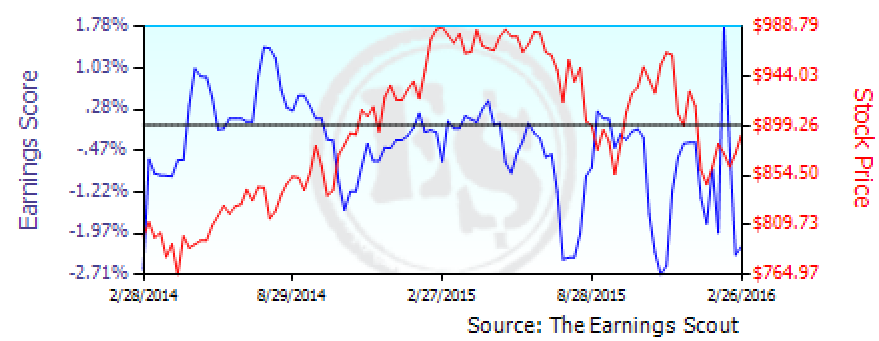
Paper Products

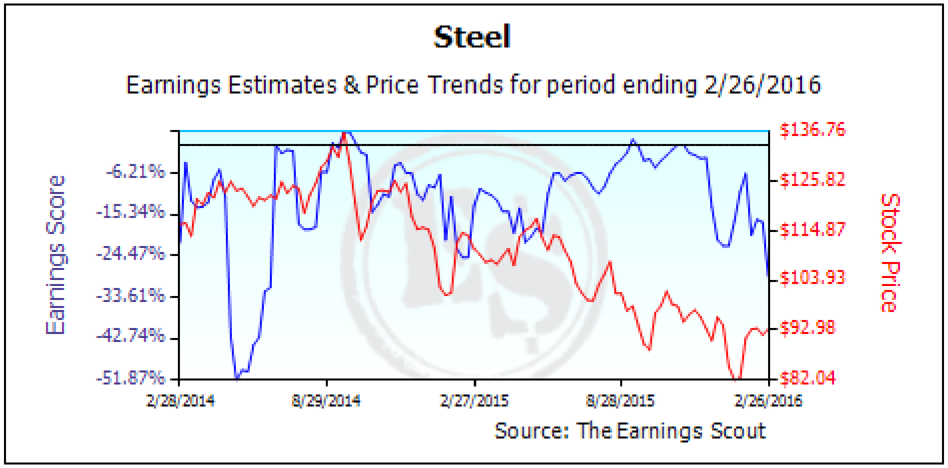
Earnings Estimates & Price Trends for period ending 2/26/2016



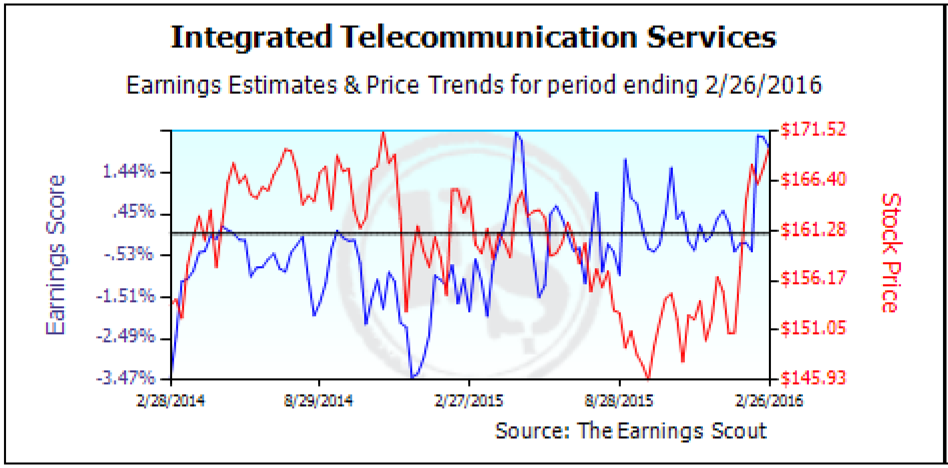
Specialty Chemicals

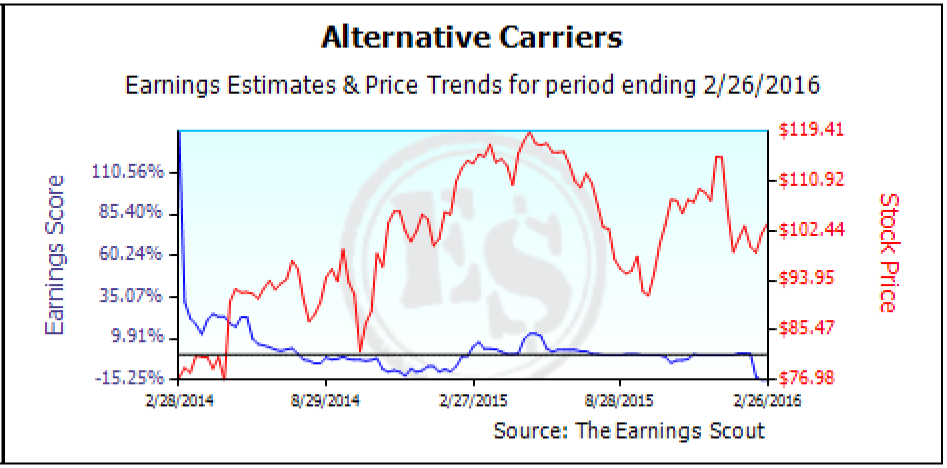
Earnings Estimates & Price Trends for period ending 2/26/2016



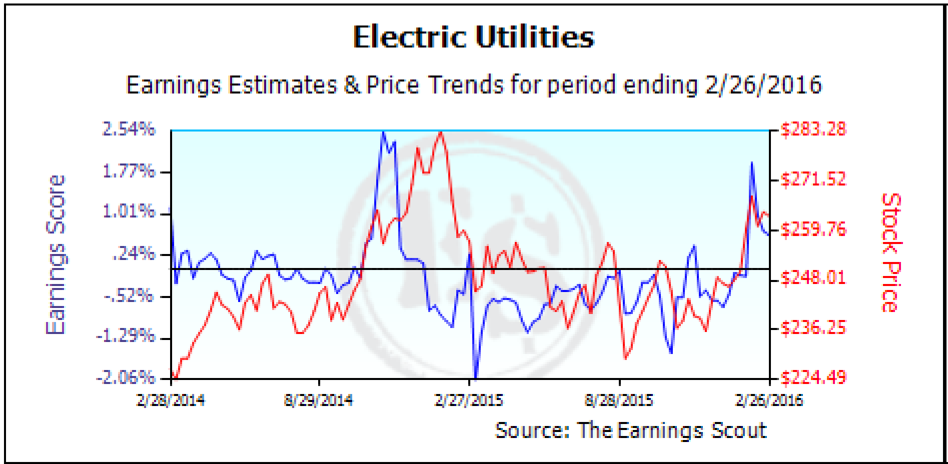

Steel
Earnings Estimates & Price Trends for period ending 2/26/2016
Earnings Score
-6.21%
-15.34%
-24.47%
-33.61%
-42.74%
-51.87%
$136.76
$125.82
$114.87
$103.93
$92.98
$82.04
Stock Price
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout

****************************** Telecommunication Services ******************************

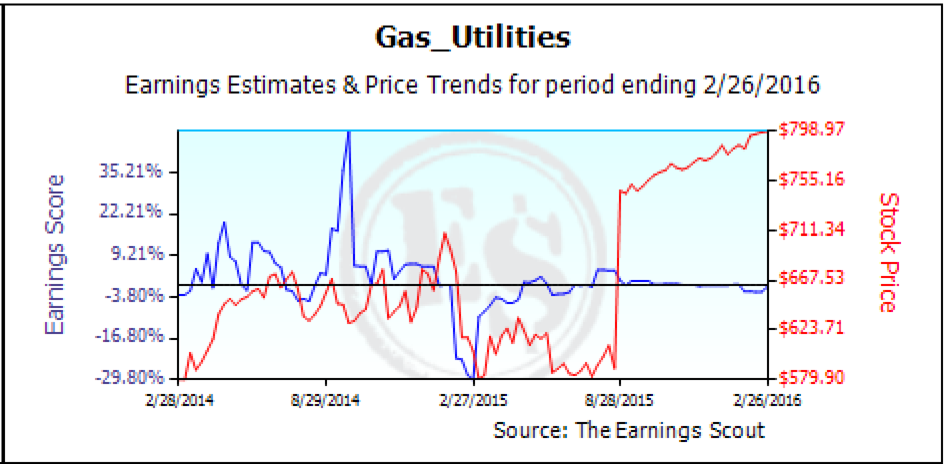




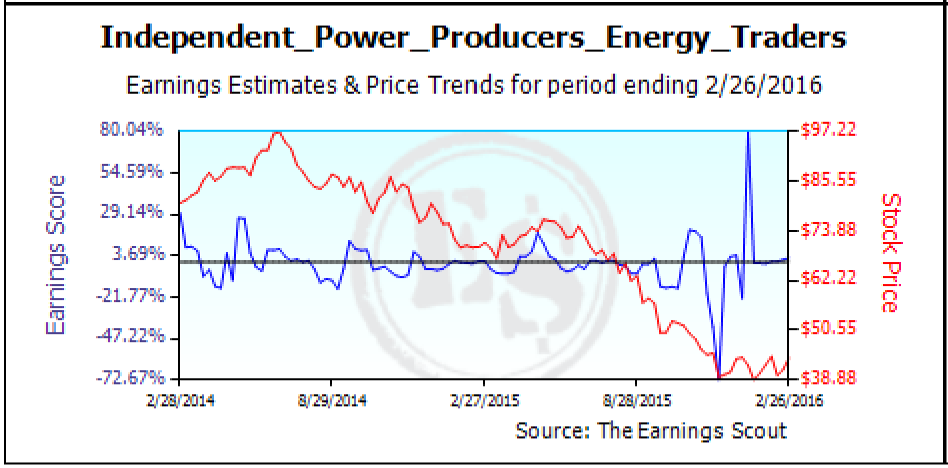
****************************** Utilities ******************************



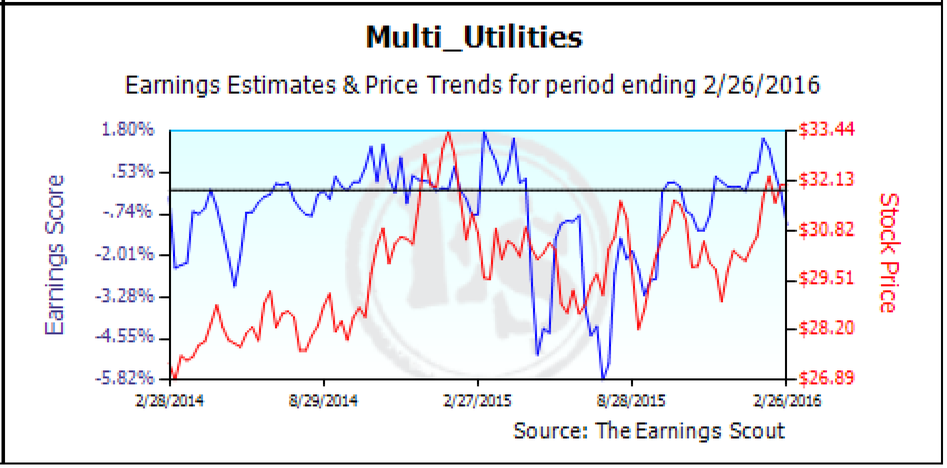
Electric Utilities
Earnings Estimates & Price Trends for period ending 2/26/2016
Earnings Score
Stock Price
2.54%
1.77%
1.01%
.24%
-.52%
-1.29%
-2.06%
$283.28
$271.52
$259.76
$248.01
$236.25
$224.49
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout



Gas_Utilities
Earnings Estimates & Price Trends for period ending 2/26/2016
Earnings Score
Stock Price
35.21%
22.21%
9.21%
-3.80%
-16.80%
-29.80%
$798.97
$755.16
$711.34
$667.53
$623.71
$579.90
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout



Independent_Power_Producers_Energy_Traders
Earnings Estimates & Price Trends for period ending 2/26/2016
Earnings Score
Stock Price
80.04%
54.59%
29.14%
3.69%
-21.77%
-47.22%
-72.67%
$97.22
$85.55
$73.88
$62.22
$50.55
$38.88
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout



Multi_Utilities
Earnings Estimates & Price Trends for period ending 2/26/2016
Earnings Score
Stock Price
1.80%
.53%
-.74%
-2.01%
-3.28%
-4.55%
-5.82%
$33.44
$32.13
$30.82
$29.51
$28.20
$26.89
2/28/2014
8/29/2014
2/27/2015
8/28/2015
2/26/2016
Source: The Earnings Scout

Company / Industry Earnings Rankings

Ticker	Company Name	ES Rating	ES Indicator (1=Worst, 100=Best)	ES Indicator (Last week)	Change	Industry	1 Week return	2016 YTD (2/26)
OMC	Omnicom Group	Buy	83	84	-1	Advertising	1.42%	2.58%
IPG	Interpublic Group	Hold	68	73	-5	Advertising	1.04%	-8.25%
UTX	United Technologies	Hold	66	63	3	Aerospace & Defense	10.72%	1.69%
HON	Honeywell International	Hold	60	58	2	Aerospace & Defense	-3.95%	-0.52%
LLL	L-3 Communications	Hold	58	54	4	Aerospace & Defense	1.16%	-0.49%
COL	Rockwell Collins	Hold	55	51	4	Aerospace & Defense	2.75%	-4.18%
TXT	Textron	Hold	42	34	8	Aerospace & Defense	3.82%	-17.76%
GD	General Dynamics	Hold	41	43	-2	Aerospace & Defense	1.37%	-0.18%
LMT	Lockheed Martin	Hold	30	29	1	Aerospace & Defense	1.69%	0.04%
RTN	Raytheon	Hold	26	32	-6	Aerospace & Defense	0.74%	-0.04%
NOC	Northrop Grumman	Sell	20	17	3	Aerospace & Defense	0.81%	1.81%
BA	Boeing	Sell	19	19	0	Aerospace & Defense	2.61%	-18.28%
DE	Deere	Buy	85	86	-1	Agricultural & Farm Machinery	3.21%	4.20%
ADM	Archer Daniels Midland	Sell	10	12	-2	Agricultural Products	6.55%	-5.15%
FDX	FedEx	Hold	63	58	5	Air Freight & Logistics	5.87%	-7.79%
CHRW	C.H. Robinson Worldwide	Hold	57	54	3	Air Freight & Logistics	-0.18%	13.43%
UPS	United Parcel Service	Hold	53	67	-14	Air Freight & Logistics	0.07%	1.26%
EXPD	Expeditors International	Hold	38	39	-1	Air Freight & Logistics	-1.31%	2.17%
DAL	Delta Air Lines	Buy	94	93	1	Airlines	2.44%	-5.58%
AAL	American Airlines	Buy	89	80	9	Airlines	2.79%	-3.49%
LUV	Southwest Airlines	Hold	38	25	13	Airlines	7.28%	-2.07%
UAL	**United Continental**	**Strong Sell**	**1**	**1**	0	Airlines	5.13%	-1.26%
LVLT	Level 3 Communications	Sell	7	7	0	Alternative Carriers	1.70%	-9.88%
AA	Alcoa	Sell	6	**5**	1	Aluminum	12.71%	-10.13%
COH	Coach	Buy	92	93	-1	Apparel Accessories & Luxury Goods	7.68%	17.84%
KORS	Michael Kors	Hold	62	57	5	Apparel Accessories & Luxury Goods	7.30%	41.24%
VFC	VF Corp.	Hold	56	82	-26	Apparel Accessories & Luxury Goods	10.85%	4.26%
PVH	PVH	Hold	48	47	1	Apparel Accessories & Luxury Goods	6.27%	8.20%
UA	Under Armour	Hold	22	35	-13	Apparel Accessories & Luxury Goods	3.93%	3.97%
RL	Polo Ralph Lauren	Sell	20	29	-9	Apparel Accessories & Luxury Goods	2.91%	-18.51%
HBI	Hanesbrands	Sell	19	21	-2	Apparel Accessories & Luxury Goods	6.33%	-4.15%
ROST	Ross Stores	Hold	64	64	0	Apparel Retail	2.93%	4.61%
TJX	TJX	Hold	57	59	-2	Apparel Retail	5.66%	6.67%
LB	L Brands	Hold	51	53	-2	Apparel Retail	0.52%	-11.94%
GPS	Gap	Hold	37	31	6	Apparel Retail	3.77%	10.24%
URBN	Urban Outfitters	Hold	30	25	5	Apparel Retail	-0.52%	17.27%
CTXS	Citrix Systems	Buy	91	90	1	Application Software	3.26%	-5.43%
INTU	Intuit	Buy	81	74	7	Application Software	-1.48%	-0.78%
ADSK	Autodesk	Hold	77	79	-2	Application Software	2.56%	-15.99%
ADBE	Adobe Systems	Hold	52	48	4	Application Software	7.09%	-7.81%
CRM	Salesforce.com	Sell	7	8	-1	Application Software	12.20%	-11.07%
TROW	T. Rowe Price	Hold	40	39	1	Asset Management & Custody Banks	1.25%	-2.48%
NTRS	Northern Trust	Hold	35	33	2	Asset Management & Custody Banks	1.45%	-16.44%
BEN	Franklin Resources	Hold	31	29	2	Asset Management & Custody Banks	6.07%	-1.82%
BK	Bank of New York Mellon	Hold	31	34	-3	Asset Management & Custody Banks	3.41%	-12.37%
STT	State Street	Hold	30	31	-1	Asset Management & Custody Banks	-1.39%	-16.50%
BLK	Blackrock	Hold	29	26	3	Asset Management & Custody Banks	-0.12%	-7.81%
IVZ	INVESCO	Hold	28	24	4	Asset Management & Custody Banks	3.04%	-19.06%

Company / Industry Earnings Rankings

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AMP	Ameriprise Financial	Hold	26	26	0	Asset Management & Custody Banks	4.60%	-18.73%
AMG	Affiliated Managers Group	Hold	23	21	2	Asset Management & Custody Banks	5.70%	-14.29%
LM	Legg Mason	Sell	20	14	6	Asset Management & Custody Banks	4.27%	-27.12%
JCI	Johnson Controls	Hold	71	68	3	Auto Parts & Equipment	6.08%	-6.31%
BWA	BorgWarner	Hold	41	46	-5	Auto Parts & Equipment	2.29%	-23.57%
DLPH	Delphi Automotive	Hold	30	34	-4	Auto Parts & Equipment	2.39%	-22.17%
F	Ford Motor	Buy	95	95	0	Automobile Manufacturers	3.06%	-11.50%
GM	General Motors	Hold	65	77	-12	Automobile Manufacturers	2.95%	-12.88%
ORLY	O'Reilly Automotive	Hold	70	66	4	Automotive Retail	1.97%	3.75%
AZO	AutoZone	Hold	52	51	1	Automotive Retail	2.86%	5.36%
KMX	CarMax	Hold	43	37	6	Automotive Retail	4.06%	-12.54%
AAP	Advance Auto Parts	Hold	28	27	1	Automotive Retail	4.47%	-0.31%
AN	AutoNation	Sell	15	17	-2	Automotive Retail	7.76%	-13.41%
VRTX	**Vertex Pharmaceuticals**	**Strong Buy**	**100**	**100**	0	Biotechnology	-1.23%	-30.86%
AMGN	Amgen	Buy	83	76	7	Biotechnology	-1.68%	-9.07%
BIIB	Biogen Idec	Hold	78	78	0	Biotechnology	1.18%	-13.66%
GILD	Gilead Sciences	Hold	73	56	17	Biotechnology	0.75%	-12.94%
CELG	Celgene	Hold	70	70	0	Biotechnology	0.74%	-13.69%
ALXN	Alexion Pharmaceuticals	Sell	15	23	-8	Biotechnology	-3.93%	-26.52%
REGN	Regeneron Pharmaceuticals	Sell	8	14	-6	Biotechnology	-0.19%	-27.38%
BXLT	Baxalta					Biotechnology	-0.56%	0.41%
TAP	Molson Coors Brewing	Hold	23	28	-5	Brewers	-0.42%	-9.30%
DISCA	**Discovery Communications**	**Strong Buy**	**98**	**98**	0	Broadcasting	-1.07%	-6.00%
CBS	CBS	Hold	75	77	-2	Broadcasting	7.12%	2.48%
SNI	Scripps Networks Interactive	Hold	57	53	4	Broadcasting	7.76%	7.61%
TGNA	TEGNA					Broadcasting	1.55%	-4.86%
MAS	Masco	Hold	65	60	5	Building Products	4.06%	1.55%
ALLE	Allegion	Hold	56	43	13	Building Products	8.71%	-3.09%
TWC	Time Warner Cable	Hold	74	74	0	Cable & Satellite	1.94%	3.72%
CMCSA	Comcast	Hold	37	41	-4	Cable & Satellite	0.26%	2.62%
CVC	Cablevision Systems	Hold	35	28	7	Cable & Satellite	0.22%	1.91%
WYNN	**Wynn Resorts**	**Strong Buy**	**100**	**100**	0	Casinos & Gaming	6.47%	18.76%
CNX	**Consol Energy**	**Strong Sell**	**2**	**4**	-2	Coal & Consumable Fuels	-0.38%	-0.76%
LYB	LyondellBasell Industries	Sell	15	13	2	Commodity Chemicals	2.60%	-7.74%
MSI	Motorola Solutions	Hold	77	81	-4	Communications Equipment	13.42%	9.36%
QCOM	QUALCOMM	Hold	44	36	8	Communications Equipment	4.45%	3.26%
CSCO	Cisco Systems	Hold	42	40	2	Communications Equipment	-0.53%	-2.76%
FFIV	F5 Networks	Hold	29	24	5	Communications Equipment	4.80%	0.17%
HRS	Harris	Hold	25	22	3	Communications Equipment	1.81%	-11.92%
JNPR	Juniper Networks	Hold	22	16	6	Communications Equipment	0.12%	-10.87%
GME	GameStop	Buy	81	80	1	Computer & Electronics Retail	8.34%	8.92%
BBY	Best Buy	Hold	61	78	-17	Computer & Electronics Retail	8.35%	6.57%
FLR	Fluor Corp.	Hold	72	78	-6	Construction & Engineering	3.15%	-0.87%
JEC	Jacobs Engineering Group	Hold	50	49	1	Construction & Engineering	2.29%	-7.37%
PWR	Quanta Services	Hold	25	22	3	Construction & Engineering	8.19%	-0.20%
CAT	Caterpillar	Buy	94	93	1	Construction & Farm Machinery & Heavy Truck	2.22%	-1.60%
PCAR	Paccar	Hold	24	24	0	Construction & Farm Machinery & Heavy Truck	2.06%	9.60%
CMI	Cummins	Sell	20	21	-1	Construction & Farm Machinery & Heavy Truck	1.11%	10.96%

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MLM	Martin Marietta Materials	Sell	11	5	6	Construction Materials	4.57%	4.11%
VMC	Vulcan Materials	Sell	9	8	1	Construction Materials	4.06%	3.96%
HAR	Harman International	Hold	51	46	5	Consumer Electronics	6.17%	-17.50%
GRMN	Garmin	Hold	44	41	3	Consumer Electronics	1.08%	8.69%
AXP	American Express	Buy	95	94	1	Consumer Finance	1.22%	-20.37%
COF	Capital One Financial	Hold	63	66	-3	Consumer Finance	2.24%	-6.90%
SYF	Synchrony Financial	Hold	48	46	2	Consumer Finance	4.33%	-8.16%
DFS	Discover Financial Services	Hold	46	48	-2	Consumer Finance	2.17%	-12.07%
NAVI	Navient	Hold	32	31	1	Consumer Finance	6.75%	-7.51%
XRX	**Xerox**	**Strong Buy**	**99**	**99**	0	Data Processing & Outsourced Services	3.21%	-9.13%
TSS	Total System Services	Hold	65	63	2	Data Processing & Outsourced Services	3.95%	-10.68%
PAYX	Paychex	Hold	64	64	0	Data Processing & Outsourced Services	0.84%	-2.29%
FISV	Fiserv	Hold	63	58	5	Data Processing & Outsourced Services	1.38%	7.13%
ADP	Automatic Data Processing	Hold	50	53	-3	Data Processing & Outsourced Services	0.12%	1.11%
ADS	Alliance Data Systems	Hold	41	46	-5	Data Processing & Outsourced Services	4.08%	-23.10%
FIS	Fidelity National Information Services	Hold	36	39	-3	Data Processing & Outsourced Services	-0.37%	-1.83%
WU	Western Union	Hold	32	34	-2	Data Processing & Outsourced Services	1.48%	3.07%
V	Visa	Hold	25	26	-1	Data Processing & Outsourced Services	1.68%	-6.22%
MA	MasterCard	Hold	25	27	-2	Data Processing & Outsourced Services	0.90%	-10.06%
PYPL	PayPal					Data Processing & Outsourced Services	4.84%	3.56%
M	Macy's	Hold	30	26	4	Department Stores	7.95%	24.16%
KSS	Kohl's Corp.	Hold	27	22	5	Department Stores	5.50%	-1.70%
JWN	Nordstrom	Hold	26	28	-2	Department Stores	6.79%	5.42%
STZ	Constellation Brands	Hold	61	59	2	Distillers & Vintners	1.82%	-0.27%
BF.B	Brown-Forman	Hold	56	54	2	Distillers & Vintners	-1.86%	0.84%
GPC	Genuine Parts	Hold	42	69	-27	Distributors	-0.88%	6.25%
USB	U.S. Bancorp	Hold	54	49	5	Diversified Banks	-0.43%	-7.92%
WFC	Wells Fargo	Hold	51	46	5	Diversified Banks	-0.04%	-11.57%
CMA	Comerica	Hold	45	46	-1	Diversified Banks	1.86%	-16.42%
JPM	JPMorgan Chase	Hold	38	38	0	Diversified Banks	-0.48%	-12.86%
BAC	Bank of America	Hold	32	33	-1	Diversified Banks	4.70%	-24.54%
C	Citigroup	Hold	26	29	-3	Diversified Banks	1.31%	-23.67%
PPG	PPG Industries	Hold	39	37	2	Diversified Chemicals	2.65%	-0.67%
DOW	Dow Chemical	Hold	33	39	-6	Diversified Chemicals	3.53%	-5.32%
DD	E.I. DuPont de Nemours	Hold	29	28	1	Diversified Chemicals	2.57%	-7.64%
EMN	Eastman Chemical	Hold	22	24	-2	Diversified Chemicals	4.42%	-3.48%
FMC	FMC	Sell	16	20	-4	Diversified Chemicals	5.87%	-2.73%
FCX	**Freeport-McMoRan Copper & Gold**	**Strong Sell**	**2**	**1**	1	Diversified Metals & Mining	7.37%	9.75%
CTAS	Cintas	Hold	38	36	2	Diversified Support Services	1.78%	-6.80%
WBA	Walgreen	Buy	82	82	0	Drug Retail	2.58%	-6.56%
CVS	CVS Caremark	Hold	29	28	1	Drug Retail	0.07%	-0.11%
FE	FirstEnergy	Buy	93	90	3	Electric Utilities	-0.45%	3.44%
EIX	Edison International	Buy	86	86	0	Electric Utilities	6.95%	13.60%
ETR	Entergy	Buy	81	82	-1	Electric Utilities	-1.70%	4.94%
NEE	NextEra Energy	Hold	79	80	-1	Electric Utilities	-1.94%	8.31%
EXC	Exelon	Hold	74	69	5	Electric Utilities	1.57%	14.26%
PPL	PPL Corp.	Hold	74	76	-2	Electric Utilities	-3.97%	2.02%
DUK	Duke Energy	Hold	69	71	-2	Electric Utilities	-0.70%	3.70%

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AEP	American Electric Power	Hold	58	57	1	Electric Utilities	-0.71%	5.49%
ES	Eversource Energy	Hold	55	54	1	Electric Utilities	0.18%	7.24%
PNW	Pinnacle West Capital	Hold	48	47	1	Electric Utilities	0.42%	6.30%
XEL	Xcel Energy	Hold	28	28	0	Electric Utilities	-0.15%	9.36%
POM	Pepco Holdings	Hold	26	22	4	Electric Utilities	0.68%	2.27%
SO	Southern	Sell	16	16	0	Electric Utilities	-0.78%	2.99%
EMR	Emerson Electric	Hold	70	71	-1	Electrical Components & Equipment	2.75%	3.24%
ETN	Eaton Corp.	Hold	46	47	-1	Electrical Components & Equipment	2.25%	10.05%
ROK	Rockwell Automation	Hold	24	22	2	Electrical Components & Equipment	3.23%	2.21%
ROP	Roper Industries	Hold	23	25	-2	Electrical Components & Equipment	0.00%	-10.25%
AME	AMETEK	Hold	22	24	-2	Electrical Components & Equipment	1.17%	-12.91%
APH	Amphenol	Hold	52	48	4	Electronic Components	1.61%	1.36%
GLW	Corning	Sell	18	18	0	Electronic Components	-1.29%	0.16%
FLIR	Flir Systems	Hold	50	49	1	Electronic Equipment & Instruments	0.71%	10.62%
TEL	TE Connectivity	Hold	74	67	7	Electronic Manufacturing Services	0.09%	-10.76%
RSG	Republic Services	Hold	74	58	16	Environmental & Facilities Services	1.16%	5.05%
WM	Waste Management	Hold	68	62	6	Environmental & Facilities Services	0.97%	5.00%
SRCL	Stericycle	Hold	50	44	6	Environmental & Facilities Services	5.36%	-4.20%
MOS	Mosaic	Sell	12	9	3	Fertilizers & Agricultural Chemicals	9.92%	-2.79%
CF	CF Industries Holdings	Sell	11	14	-3	Fertilizers & Agricultural Chemicals	5.91%	-14.36%
MON	**Monsanto**	**Strong Sell**	**3**	**2**	1	Fertilizers & Agricultural Chemicals	2.33%	-8.06%
SYY	Sysco	Hold	72	71	1	Food Distributors	-3.85%	5.51%
KR	Kroger	Hold	53	48	5	Food Retail	4.31%	-5.69%
WFM	Whole Foods Market	Hold	36	31	5	Food Retail	-0.92%	-7.16%
NKE	Nike	Hold	52	49	3	Footwear	5.55%	0.16%
GAS	AGL Resources	Buy	82	81	1	Gas Utilities	0.09%	1.57%
DG	Dollar General	Hold	57	58	-1	General Merchandise Stores	5.58%	5.77%
DLTR	Dollar Tree	Hold	47	44	3	General Merchandise Stores	2.76%	5.71%
TGT	Target	Hold	44	41	3	General Merchandise Stores	8.45%	8.02%
NEM	Newmont Mining	Hold	32	45	-13	Gold	2.05%	40.91%
PDCO	Patterson Cos.	Hold	74	76	-2	Health Care Distributors	0.00%	-1.64%
CAH	Cardinal Health	Hold	53	55	-2	Health Care Distributors	2.72%	-6.99%
MCK	McKesson	Hold	45	38	7	Health Care Distributors	1.63%	-20.51%
ABC	AmerisourceBergen	Hold	44	50	-6	Health Care Distributors	0.81%	-15.59%
HSIC	Henry Schein	Hold	40	41	-1	Health Care Distributors	0.78%	5.90%
EW	Edwards Lifesciences	Hold	74	67	7	Health Care Equipment	2.00%	11.33%
ISRG	Intuitive Surgical	Hold	72	68	4	Health Care Equipment	3.87%	3.90%
BSX	Boston Scientific	Hold	69	66	3	Health Care Equipment	0.29%	-6.67%
MDT	Medtronic	Hold	62	52	10	Health Care Equipment	2.53%	0.48%
VAR	Varian Medical Systems	Hold	62	66	-4	Health Care Equipment	1.52%	-2.28%
SYK	Stryker	Hold	43	42	1	Health Care Equipment	3.72%	9.06%
BCR	C.R. Bard	Hold	42	41	1	Health Care Equipment	3.48%	3.30%
STJ	St. Jude Medical	Hold	31	31	0	Health Care Equipment	2.19%	-11.64%
BDX	Becton Dickinson	Sell	18	18	0	Health Care Equipment	3.27%	-2.89%
ABT	Abbott Laboratories	Sell	17	19	-2	Health Care Equipment	2.57%	-12.00%
BAX	Baxter International					Health Care Equipment	4.73%	3.36%
ZBH	Zimmer Biomet					Health Care Equipment	2.89%	-4.93%
THC	Tenet Healthcare	Buy	90	94	-4	Health Care Facilities	7.81%	-15.25%

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HCA	HCA Holdings	Buy	82	80	2	Health Care Facilities	4.17%	4.15%
UHS	Universal Health Services	Hold	50	43	7	Health Care Facilities	5.94%	-5.15%
HCN	Welltower	Hold	66	71	-5	Health Care REITs	7.26%	-6.66%
VTR	Ventas	Hold	55	48	7	Health Care REITs	6.13%	-1.84%
HCP	HCP	Hold	32	34	-2	Health Care REITs	5.28%	-21.81%
DGX	Quest Diagnostics	Hold	55	51	4	Health Care Services	1.37%	-5.51%
ESRX	Express Scripts	Hold	52	50	2	Health Care Services	4.88%	-18.40%
DVA	DaVita	Hold	48	51	-3	Health Care Services	4.17%	-4.66%
LH	Laboratory Corp. of America	Hold	42	35	7	Health Care Services	2.12%	-10.20%
XRAY	Dentsply International	Hold	76	73	3	Health Care Supplies	7.63%	-0.30%
CERN	Cerner	Hold	37	38	-1	Health Care Technology	1.07%	-13.56%
EA	Electronic Arts	Hold	41	40	1	Home Entertainment Software	8.19%	-6.21%
ATVI	Activision Blizzard	Sell	18	69	-51	Home Entertainment Software	5.63%	-17.62%
LEG	Leggett & Platt	Buy	88	86	2	Home Furnishings	3.73%	7.88%
MHK	Mohawk Industries	Hold	39	31	8	Home Furnishings	7.73%	-5.76%
HD	Home Depot	Hold	47	45	2	Home Improvement Retail	3.76%	-4.53%
LOW	Lowe's	Hold	38	37	1	Home Improvement Retail	0.85%	-9.13%
PHM	PulteGroup	Hold	65	76	-11	Homebuilding	5.14%	-2.41%
DHI	D.R. Horton	Hold	44	43	1	Homebuilding	8.64%	-15.17%
LEN	Lennar	Hold	43	42	1	Homebuilding	5.68%	-13.64%
BBBY	Bed Bath & Beyond	Hold	43	44	-1	Homefurnishing Retail	5.38%	1.53%
HST	Host Hotels & Resorts	Hold	78	79	-1	Hotels & Resorts REITs	2.19%	0.33%
HOT	Starwood Hotels & Resorts Worldwid	Hold	76	94	-18	Hotels Resorts & Cruise Lines	4.40%	-0.04%
CCL	Carnival	Hold	68	70	-2	Hotels Resorts & Cruise Lines	4.20%	-11.27%
WYN	Wyndham Worldwide	Hold	56	51	5	Hotels Resorts & Cruise Lines	4.93%	-0.10%
MAR	Marriott International	Hold	38	39	-1	Hotels Resorts & Cruise Lines	3.71%	1.66%
RCL	Royal Caribbean Cruises	Sell	14	21	-7	Hotels Resorts & Cruise Lines	6.13%	-25.71%
WHR	Whirlpool	Buy	82	82	0	Household Appliances	8.14%	5.23%
KMB	Kimberly-Clark	Hold	48	51	-3	Household Products	0.67%	3.14%
CLF	Cliffs Natural Resources	Hold	43	41	2	Household Products	-0.63%	0.78%
CHD	Church & Dwight	Hold	40	42	-2	Household Products	2.56%	8.03%
CL	Colgate-Palmolive	Hold	26	27	-1	Household Products	-1.75%	-0.51%
PG	Procter & Gamble	Hold	24	24	0	Household Products	-0.84%	2.13%
NWL	Newell Rubbermaid	Hold	32	35	-3	Housewares & Specialties	3.23%	-12.27%
RHI	Robert Half International	Hold	40	40	0	Human Resource & Employment Services	3.15%	-16.04%
WMT	Wal-Mart	Hold	70	67	3	Hypermarkets & Super Centers	2.86%	8.50%
COST	Costco	Hold	44	43	1	Hypermarkets & Super Centers	0.66%	-7.32%
AES	AES	Hold	27	25	2	Independent Power Producers & Energy Trader	4.89%	3.13%
NRG	NRG Energy	Sell	6	6	0	Independent Power Producers & Energy Trader	10.69%	-5.86%
DHR	Danaher	Hold	33	35	-2	Industrial Conglomerates	2.79%	-4.10%
MMM	3M	Hold	31	28	3	Industrial Conglomerates	1.16%	5.07%
GE	General Electric	Hold	22	21	1	Industrial Conglomerates	1.31%	-5.62%
APD	Air Products & Chemicals	Hold	71	64	7	Industrial Gases	1.60%	2.71%
ARG	Airgas	Hold	67	70	-3	Industrial Gases	0.41%	2.52%
PX	Praxair	Hold	30	35	-5	Industrial Gases	-0.07%	0.82%
IR	Ingersoll-Rand	Hold	75	82	-7	Industrial Machinery	8.71%	2.28%
XYL	Xylem	Hold	73	81	-8	Industrial Machinery	1.86%	3.34%
ITW	Illinois Tool Works	Hold	62	58	4	Industrial Machinery	-0.97%	2.43%

Company / Industry Earnings Rankings

Ticker	Company Name	ES Rating	ES Indicator (1=Worst, 100=Best)	ES Indicator (Last week)	Change	Industry	1 Week return	2016 YTD (2/26)
PH	Parker Hannifin	Hold	43	39	4	Industrial Machinery	2.32%	5.39%
SNA	Snap-On	Hold	39	38	1	Industrial Machinery	1.38%	-14.12%
PNR	Pentair	Hold	33	41	-8	Industrial Machinery	1.10%	-2.00%
DOV	Dover	Hold	30	50	-20	Industrial Machinery	0.81%	-0.33%
SWK	Stanley Black & Decker	Hold	25	36	-11	Industrial Machinery	3.90%	-10.44%
FLS	Flowserve	Sell	16	15	1	Industrial Machinery	2.17%	0.50%
PLD	ProLogis	Hold	40	38	2	Industrial REITs	3.43%	-10.04%
MMC	Marsh & McLennan	Buy	84	84	0	Insurance Brokers	0.33%	3.70%
AON	AON Corp.	Hold	58	58	0	Insurance Brokers	2.33%	3.85%
WLTW	Willis Towers Watson					Insurance Brokers	2.19%	-6.03%
HES	Hess	Sell	18	24	-6	Integrated Oil & Gas	1.80%	-11.16%
XOM	Exxon Mobil	Sell	15	12	3	Integrated Oil & Gas	-0.91%	4.87%
CVX	Chevron	Sell	6	6	0	Integrated Oil & Gas	-2.49%	-6.24%
OXY	**Occidental Petroleum**	**Strong Sell**	**3**	**4**	-1	Integrated Oil & Gas	-0.65%	3.24%
FTR	Frontier Communications	Buy	95	95	0	Integrated Telecommunication Services	22.30%	16.27%
CTL	CenturyLink	Buy	83	81	2	Integrated Telecommunication Services	1.48%	19.91%
VZ	Verizon Communications	Hold	38	35	3	Integrated Telecommunication Services	0.31%	10.39%
T	AT&T	Hold	35	57	-22	Integrated Telecommunication Services	1.53%	7.90%
NFLX	Netflix	Buy	88	88	0	Internet Retail	6.23%	-17.13%
PCLN	priceline.com	Hold	75	75	0	Internet Retail	-2.30%	-1.62%
AMZN	Amazon.com	Hold	66	67	-1	Internet Retail	3.80%	-17.85%
TRIP	TripAdvisor	Hold	23	16	7	Internet Retail	-1.64%	-26.83%
EXPE	**Expedia**	**Strong Sell**	**1**	**1**	0	Internet Retail	-2.96%	-15.16%
AKAM	Akamai Technologies	Buy	87	84	3	Internet Software & Services	3.97%	4.96%
FB	Facebook	Hold	73	73	0	Internet Software & Services	3.20%	3.11%
VRSN	VeriSign	Hold	70	48	22	Internet Software & Services	6.46%	-1.69%
GOOGL	Alphabet	Hold	52	52	0	Internet Software & Services	0.38%	-6.83%
YHOO	Yahoo!	Sell	9	8	1	Internet Software & Services	4.43%	-5.68%
EBAY	eBay					Internet Software & Services	1.55%	-12.01%
MS	Morgan Stanley	Hold	43	38	5	Investment Banking & Brokerage	4.83%	-20.91%
ETFC	E*TRADE Financial	Hold	39	41	-2	Investment Banking & Brokerage	7.78%	-18.22%
SCHW	Charles Schwab	Hold	35	32	3	Investment Banking & Brokerage	4.17%	-22.68%
GS	Goldman Sachs	Hold	26	22	4	Investment Banking & Brokerage	2.27%	-16.63%
TDC	Teradata	Buy	92	95	-3	IT Consulting & Other Services	0.12%	-4.96%
ACN	Accenture	Hold	58	56	2	IT Consulting & Other Services	2.19%	-3.23%
CTSH	Cognizant Technology Solutions	Hold	42	47	-5	IT Consulting & Other Services	2.04%	-4.97%
IBM	International Business Machines	Sell	17	12	5	IT Consulting & Other Services	-0.79%	-4.06%
CSRA	CSRA Inc					IT Consulting & Other Services	1.80%	-11.33%
MAT	Mattel	Buy	95	95	0	Leisure Products	2.14%	19.51%
HAS	Hasbro	Buy	87	88	-1	Leisure Products	6.06%	13.49%
UNM	Unum Group	Hold	60	58	2	Life & Health Insurance	5.09%	-13.13%
AFL	AFLAC	Hold	58	60	-2	Life & Health Insurance	1.43%	0.45%
LNC	Lincoln National	Hold	56	54	2	Life & Health Insurance	4.31%	-25.37%
TMK	Torchmark	Hold	45	44	1	Life & Health Insurance	0.56%	-8.73%
PRU	Prudential Financial	Hold	45	46	-1	Life & Health Insurance	2.49%	-17.71%
MET	MetLife	Hold	39	31	8	Life & Health Insurance	2.51%	-16.84%
PFG	Principal Financial Group	Hold	37	37	0	Life & Health Insurance	4.51%	-14.47%
WAT	Waters	Hold	49	45	4	Life Sciences Tools & Services	0.39%	-9.47%

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TMO	Thermo Fisher Scientific	Hold	44	51	-7	Life Sciences Tools & Services	0.42%	-7.85%
PKI	PerkinElmer	Hold	44	51	-7	Life Sciences Tools & Services	2.09%	-10.49%
A	Agilent Technologies	Hold	30	34	-4	Life Sciences Tools & Services	0.40%	-10.09%
ILMN	Illumina	Hold	22	18	4	Life Sciences Tools & Services	2.64%	-19.09%
UNH	UnitedHealth Group	Hold	80	67	13	Managed Health Care	3.10%	3.14%
ANTM	Anthem	Hold	39	33	6	Managed Health Care	4.14%	-4.98%
CI	CIGNA	Hold	35	35	0	Managed Health Care	5.46%	-3.47%
AET	Aetna	Hold	28	28	0	Managed Health Care	6.25%	1.66%
HUM	Humana	Sell	18	22	-4	Managed Health Care	8.09%	0.11%
BLL	Ball	Hold	68	66	2	Metal & Glass Containers	1.44%	-7.86%
OI	Owens-Illinois	Hold	25	30	-5	Metal & Glass Containers	7.97%	-12.86%
HOG	Harley-Davidson	Hold	23	18	5	Motorcycle Manufacturers	3.29%	-4.43%
FOXA	Twenty-First Century Fox	Buy	83	77	6	Movies & Entertainment	1.73%	-0.29%
TWX	Time Warner	Hold	58	58	0	Movies & Entertainment	3.08%	3.08%
DIS	Walt Disney	Hold	56	59	-3	Movies & Entertainment	0.32%	-9.30%
VIA.B	Viacom	Hold	29	31	-2	Movies & Entertainment	2.69%	-11.98%
L	**Loews**	**Strong Buy**	**96**	95	1	Multi-line Insurance	-0.81%	-4.64%
HIG	Hartford Financial Services	Hold	41	35	6	Multi-line Insurance	2.51%	-1.45%
AIG	American International Group	Hold	28	27	1	Multi-line Insurance	-0.85%	-17.56%
AIZ	Assurant	Hold	26	27	-1	Multi-line Insurance	3.43%	-9.68%
BRK.B	Berkshire Hathaway	Hold	47	47	0	Multi-Sector Holdings	0.66%	-0.09%
LUK	Leucadia National					Multi-Sector Holdings	0.47%	-14.72%
SRE	**Sempra Energy**	**Strong Buy**	**100**	**99**	1	Multi-Utilities	-1.74%	1.65%
WEC	Wisconsin Energy	Buy	89	85	4	Multi-Utilities	-0.16%	10.00%
CNP	CenterPoint Energy	Buy	88	80	8	Multi-Utilities	0.49%	0.93%
PCG	PG&E	Hold	78	83	-5	Multi-Utilities	0.97%	6.09%
SCG	SCANA	Hold	75	79	-4	Multi-Utilities	-0.86%	7.16%
DTE	DTE Energy	Hold	75	77	-2	Multi-Utilities	-0.51%	5.11%
TE	TECO Energy	Hold	69	67	2	Multi-Utilities	0.04%	3.04%
ED	Consolidated Edison	Hold	63	89	-26	Multi-Utilities	-0.73%	9.46%
PEG	Public Service Enterprise Group	Hold	58	56	2	Multi-Utilities	-0.98%	9.98%
D	Dominion Resources	Hold	31	31	0	Multi-Utilities	0.81%	3.52%
CMS	CMS Energy	Hold	23	23	0	Multi-Utilities	0.25%	9.48%
AEE	**Ameren**	**Strong Sell**	**4**	**5**	-1	Multi-Utilities	1.95%	7.54%
NI	NiSource					Multi-Utilities	-1.65%	10.25%
BXP	**Boston Properties**	**Strong Buy**	**97**	95	2	Office REITs	1.33%	-10.69%
VNO	Vornado Realty Trust	Buy	83	84	-1	Office REITs	1.33%	-13.82%
SLG	SL Green Realty	Hold	79	75	4	Office REITs	2.31%	-20.92%
PBI	Pitney Bowes	Hold	29	33	-4	Office Services & Supplies	2.50%	-12.64%
DO	**Diamond Offshore Drilling**	**Strong Buy**	**100**	**100**	0	Oil & Gas Drilling	2.34%	-4.83%
RIG	**Transocean**	**Strong Buy**	**97**	**98**	-1	Oil & Gas Drilling	3.84%	-30.13%
ESV	Ensco PLC Cl A	Hold	59	73	-14	Oil & Gas Drilling	2.31%	-45.35%
HP	**Helmerich & Payne**	**Strong Sell**	**1**	**1**	0	Oil & Gas Drilling	3.02%	-0.77%
CAM	Cameron International	Hold	76	55	21	Oil & Gas Equipment & Services	-0.35%	4.59%
FTI	FMC Technologies	Hold	24	25	-1	Oil & Gas Equipment & Services	-2.54%	-15.44%
SLB	Schlumberger	Hold	23	20	3	Oil & Gas Equipment & Services	-0.55%	3.90%
HAL	Halliburton	Sell	12	11	1	Oil & Gas Equipment & Services	4.59%	-3.61%
BHI	Baker Hughes	Sell	11	10	1	Oil & Gas Equipment & Services	5.01%	-4.12%

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NOV	National Oilwell Varco	Sell	8	9	-1	Oil & Gas Equipment & Services	-1.67%	-13.97%
CHK	Chesapeake Energy	Strong Buy	100	100	0	Oil & Gas Exploration & Production	35.00%	-40.00%
APC	Anadarko Petroleum	Strong Buy	99	98	1	Oil & Gas Exploration & Production	7.55%	-21.74%
MRO	Marathon Oil	Strong Buy	96	96	0	Oil & Gas Exploration & Production	19.32%	-36.22%
MUR	Murphy Oil	Buy	95	95	0	Oil & Gas Exploration & Production	8.76%	-23.65%
RRC	Range Resources	Hold	22	22	0	Oil & Gas Exploration & Production	0.63%	-2.93%
XEC	Cimarex Energy	Strong Sell	4	3	1	Oil & Gas Exploration & Production	0.00%	-4.25%
SWN	Southwestern Energy	Strong Sell	4	5	-1	Oil & Gas Exploration & Production	-10.01%	-10.27%
PXD	Pioneer Natural Resources	Strong Sell	3	3	0	Oil & Gas Exploration & Production	0.31%	-1.60%
NBL	Noble Energy	Strong Sell	3	3	0	Oil & Gas Exploration & Production	-0.40%	-9.72%
NFX	Newfield Exploration	Strong Sell	3	3	0	Oil & Gas Exploration & Production	16.67%	-20.06%
COG	Cabot Oil & Gas	Strong Sell	2	3	-1	Oil & Gas Exploration & Production	2.66%	15.55%
EQT	EQT Corp.	Strong Sell	2	2	0	Oil & Gas Exploration & Production	-3.58%	8.92%
EOG	EOG Resources	Strong Sell	2	2	0	Oil & Gas Exploration & Production	-3.17%	-4.65%
APA	Apache	Strong Sell	1	2	-1	Oil & Gas Exploration & Production	5.73%	-11.24%
COP	ConocoPhillips	Strong Sell	1	2	-1	Oil & Gas Exploration & Production	3.80%	-26.92%
DVN	Devon Energy	Strong Sell	1	2	-1	Oil & Gas Exploration & Production	8.79%	-36.59%
PSX	Phillips 66	Hold	68	72	-4	Oil & Gas Refining & Marketing	-1.24%	-3.30%
TSO	Tesoro	Hold	34	50	-16	Oil & Gas Refining & Marketing	11.35%	-23.74%
VLO	Valero Energy	Hold	33	33	0	Oil & Gas Refining & Marketing	4.57%	-15.63%
MPC	Marathon Petroleum	Sell	12	9	3	Oil & Gas Refining & Marketing	8.33%	-33.99%
OKE	ONEOK	Strong Buy	100	100	0	Oil & Gas Storage & Transportation	11.37%	-6.69%
WMB	Williams Cos.	Hold	31	52	-21	Oil & Gas Storage & Transportation	0.84%	-39.14%
KMI	Kinder Morgan	Hold	22	19	3	Oil & Gas Storage & Transportation	2.25%	19.03%
SE	Spectra Energy	Sell	18	44	-26	Oil & Gas Storage & Transportation	2.06%	22.06%
CPGX	Columbia Pipeline					Oil & Gas Storage & Transportation	5.50%	-9.90%
CAG	ConAgra Foods	Buy	92	91	1	Packaged Foods & Meats	0.57%	-0.19%
TSN	Tyson Foods	Hold	78	75	3	Packaged Foods & Meats	3.49%	22.20%
HRL	Hormel Foods	Hold	75	71	4	Packaged Foods & Meats	0.51%	8.67%
SJM	J.M. Smucker	Hold	69	73	-4	Packaged Foods & Meats	-0.06%	3.51%
GMCR	Keuring Green Mountain	Hold	69	68	1	Packaged Foods & Meats	0.47%	2.19%
K	Kellogg	Hold	68	67	1	Packaged Foods & Meats	-2.74%	1.63%
CPB	Campbell Soup	Hold	58	57	1	Packaged Foods & Meats	1.71%	17.94%
HSY	Hershey	Hold	45	43	2	Packaged Foods & Meats	-0.45%	1.51%
GIS	General Mills	Hold	42	37	5	Packaged Foods & Meats	0.48%	2.32%
MKC	McCormick	Hold	35	44	-9	Packaged Foods & Meats	1.64%	9.32%
MDLZ	Mondelez	Hold	26	24	2	Packaged Foods & Meats	2.21%	-9.26%
MJN	Mead Johnson Nutrition	Sell	18	17	1	Packaged Foods & Meats	-2.43%	-7.57%
KHC	The Kraft Heinz Co.					Packaged Foods & Meats	5.88%	6.98%
AVY	Avery Dennison Corp.	Hold	59	63	-4	Paper Packaging	2.88%	6.05%
SEE	Sealed Air	Hold	31	38	-7	Paper Packaging	6.88%	3.74%
WRK	WestRock					Paper Packaging	6.34%	-26.44%
IP	International Paper	Sell	17	15	2	Paper Products	3.62%	-6.53%
EL	Estee Lauder	Hold	23	55	-32	Personal Products	0.17%	4.24%
BMY	Bristol-Myers Squibb	Buy	95	94	1	Pharmaceuticals	-2.43%	-9.51%
PRGO	Perrigo	Buy	95	98	-3	Pharmaceuticals	-0.09%	-10.69%
ENDP	Endo International Plc	Buy	86	87	-1	Pharmaceuticals	5.33%	-13.52%
JNJ	Johnson & Johnson	Buy	82	79	3	Pharmaceuticals	1.56%	2.98%

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MRK	Merck	Hold	56	57	-1	Pharmaceuticals	1.04%	-4.13%
ABBV	AbbVie	Hold	47	47	0	Pharmaceuticals	3.15%	-5.47%
ZTS	Zoetis	Hold	40	50	-10	Pharmaceuticals	1.27%	-11.60%
LLY	Eli Lilly	Hold	39	30	9	Pharmaceuticals	1.36%	-12.65%
PFE	Pfizer	Hold	36	44	-8	Pharmaceuticals	2.51%	-6.35%
MYL	Mylan	Hold	32	35	-3	Pharmaceuticals	3.97%	-12.82%
MNK	Mallinckrodt plc	Hold	31	29	2	Pharmaceuticals	6.95%	-7.22%
AGN	Allergan					Pharmaceuticals	8.09%	-4.62%
CINF	Cincinnati Financial	Hold	67	69	-2	Property & Casualty Insurance	1.60%	7.44%
PGR	Progressive	Hold	64	62	2	Property & Casualty Insurance	0.63%	0.97%
ALL	Allstate	Hold	53	53	0	Property & Casualty Insurance	0.50%	3.59%
TRV	Travelers	Hold	52	51	1	Property & Casualty Insurance	0.34%	-3.90%
XL	XL Group	Sell	11	11	0	Property & Casualty Insurance	1.05%	-11.59%
CB	Chubb					Property & Casualty Insurance	1.59%	0.56%
NWSA	News Corp.	Hold	39	36	3	Publishing	0.00%	-18.26%
NSC	Norfolk Southern	Hold	47	45	2	Railroads	-0.40%	-11.69%
KSU	Kansas City Southern	Hold	36	29	7	Railroads	1.48%	12.40%
UNP	Union Pacific	Hold	29	24	5	Railroads	0.13%	2.30%
CSX	CSX	Hold	24	25	-1	Railroads	-0.82%	-6.32%
CBG	CB Richard Ellis	Hold	42	48	-6	Real Estate Services	4.55%	-24.23%
MTB	M&T Bank	Hold	78	53	25	Regional Banks	-0.75%	-12.32%
PNC	PNC Financial Services Group	Hold	61	58	3	Regional Banks	1.39%	-11.90%
RF	Regions Financial	Hold	61	57	4	Regional Banks	1.31%	-19.27%
KEY	KeyCorp	Hold	52	34	18	Regional Banks	0.19%	-18.73%
STI	SunTrust Banks	Hold	50	49	1	Regional Banks	1.14%	-19.37%
ZION	Zions Bancorp	Hold	38	34	4	Regional Banks	1.68%	-20.26%
BBT	BB&T	Hold	36	39	-3	Regional Banks	2.84%	-11.93%
HBAN	Huntington Bancshares	Hold	36	32	4	Regional Banks	3.23%	-19.08%
FITB	Fifth Third Bancorp	Hold	29	26	3	Regional Banks	2.62%	-21.99%
CFG	Citizens Financial Group				0	Regional Banks	2.60%	-24.25%
NLSN	Nielsen Holdings	Hold	54	53	1	Research & Consulting Services	3.45%	6.76%
DNB	Dun & Bradstreet	Hold	51	83	-32	Research & Consulting Services	3.86%	-7.48%
EFX	Equifax	Hold	50	41	9	Research & Consulting Services	5.33%	-4.49%
VRSK	Verisk Analytics	Hold	48	42	6	Research & Consulting Services	8.95%	-3.71%
AVB	AvalonBay Communities	Hold	73	47	26	Residential REITs	0.77%	-6.90%
ESS	Essex Property Trust	Hold	57	54	3	Residential REITs	1.38%	-12.29%
AIV	Apartment Investment & Managemer	Hold	45	50	-5	Residential REITs	0.80%	-8.89%
EQR	Equity Residential	Sell	17	16	1	Residential REITs	1.96%	-8.63%
MCD	McDonald's	Hold	79	73	6	Restaurants	0.45%	-0.91%
YUM	Yum! Brands	Hold	63	56	7	Restaurants	1.28%	-2.23%
SBUX	Starbucks	Hold	39	40	-1	Restaurants	1.16%	-2.82%
DRI	Darden Restaurants	Hold	31	34	-3	Restaurants	4.17%	0.16%
CMG	**Chipotle Mexican Grill**	**Strong Sell**	**4**	7	-3	Restaurants	-1.09%	5.45%
SPG	Simon Property Group	Hold	68	66	2	Retail REITs	0.50%	-2.08%
O	Realty Income	Hold	49	45	4	Retail REITs	-2.64%	13.56%
MAC	Macerich Co.	Hold	46	37	9	Retail REITs	3.41%	-1.43%
KIM	Kimco Realty	Hold	39	37	2	Retail REITs	-0.78%	0.87%
GGP	General Growth Properties	Hold	38	36	2	Retail REITs	5.41%	1.62%

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FRT	Federal Realty Investment Trust	Hold	45	42	3	Retails REITs	1.05%	1.60%
ADT	ADT	Hold	68	68	0	Security & Alarm Services	1.00%	22.50%
TYC	Tyco International	Hold	53	52	1	Security & Alarm Services	5.48%	11.04%
KLAC	KLA-Tencor	Buy	87	88	-1	Semiconductor Equipment	3.47%	-1.99%
AMAT	Applied Materials	Hold	58	44	14	Semiconductor Equipment	3.37%	1.77%
LRCX	Lam Research	Sell	15	13	2	Semiconductor Equipment	5.79%	-7.06%
FSLR	First Solar	Buy	93	92	1	Semiconductors	11.93%	6.46%
XLNX	Xilinx	Buy	81	78	3	Semiconductors	-0.08%	3.02%
NVDA	NVIDIA	Hold	80	66	14	Semiconductors	4.07%	-3.88%
LLTC	Linear Technology	Hold	68	62	6	Semiconductors	1.64%	3.32%
TXN	Texas Instruments	Hold	59	59	0	Semiconductors	1.02%	-2.75%
MCHP	Microchip Technology	Hold	52	38	14	Semiconductors	5.92%	-3.57%
INTC	Intel	Hold	46	30	16	Semiconductors	3.80%	-13.50%
AVGO	Avago Technologies	Sell	13	13	0	Semiconductors	3.45%	-8.29%
ADI	Analog Devices	Sell	12	13	-1	Semiconductors	2.57%	-3.40%
SWKS	Skyworks Solutions	Sell	10	10	0	Semiconductors	2.97%	-15.53%
MU	Micron Technology	Sell	8	7	1	Semiconductors	-4.12%	-24.44%
QRVO	Qorvo					Semiconductors	3.85%	-14.62%
PEP	PepsiCo	Hold	66	67	-1	Soft Drinks	-1.23%	-1.56%
DPS	Dr Pepper Snapple	Hold	45	45	0	Soft Drinks	1.81%	-1.09%
MNST	Monster Beverages	Hold	30	28	2	Soft Drinks	2.52%	-12.20%
CCE	Coca-Cola Enterprises	Hold	28	34	-6	Soft Drinks	0.33%	-0.30%
KO	Coca-Cola	Hold	27	27	0	Soft Drinks	-1.44%	0.42%
HRB	H&R Block	Hold	55	53	2	Specialized Consumer Services	-0.68%	1.26%
CME	CME Group	Hold	80	51	29	Specialized Finance	-0.16%	2.84%
ICE	IntercontinentalExchange	Hold	79	63	16	Specialized Finance	-3.28%	-6.37%
MHFI	McGraw Hill Financial	Hold	71	64	7	Specialized Finance	1.53%	-9.41%
NDAQ	NASDAQ OMX Group	Hold	61	46	15	Specialized Finance	1.46%	9.76%
MCO	Moody's	Hold	32	28	4	Specialized Finance	3.43%	-11.70%
PSA	Public Storage	Hold	68	66	2	Specialized REITs	0.82%	2.56%
EXR	Extra Space Storage	Hold	66	65	1	Specialized REITs	-3.58%	-5.78%
PCL	Plum Creek Timber	Hold	54	59	-5	Specialized REITs	0.00%	-23.43%
WY	Weyerhaeuser	Hold	37	51	-14	Specialized REITs	11.89%	-14.64%
IRM	Iron Mountain					Specialized REITs	2.11%	9.44%
EQIX	Equinix					Specialized REITs	2.47%	1.45%
CCI	Crown Castle International					Specialized REITs	0.39%	-0.76%
AMT	American Tower					Specialized REITs	3.08%	-7.16%
SHW	Sherwin-Williams	Hold	57	66	-9	Specialty Chemicals	6.86%	5.17%
IFF	International Flavors & Fragrances	Hold	38	40	-2	Specialty Chemicals	-1.21%	-12.97%
ECL	Ecolab	Hold	25	23	2	Specialty Chemicals	-1.38%	-7.08%
SIG	Signet Jewelers	Hold	59	60	-1	Specialty Stores	-4.52%	-19.86%
SPLS	Staples	Hold	53	48	5	Specialty Stores	0.11%	0.21%
TSCO	Tractor Supply	Hold	32	29	3	Specialty Stores	0.19%	-0.84%
TIF	Tiffany	Hold	32	26	6	Specialty Stores	1.47%	-14.20%
NUE	Nucor	Hold	36	49	-13	Steel	1.45%	-0.84%
ORCL	Oracle	Hold	74	68	6	Systems Software	0.49%	1.18%
RHT	Red Hat	Hold	74	70	4	Systems Software	3.16%	-17.91%
MSFT	Microsoft	Hold	60	62	-2	Systems Software	-1.00%	-7.53%

Company / Industry Earnings Rankings

Ticker	Company Name	ES Rating	ES Indicator (1=Worst, 100=Best)	ES Indicator (Last week)	Change	Industry	1 Week return	2016 YTD (2/26)
CA	CA Inc.	Hold	40	44	-4	Systems Software	-2.10%	2.87%
SYMC	Symantec	Sell	16	15	1	Systems Software	-2.46%	-7.43%
HPQ	HP Inc	Buy	84	82	2	Technology Hardware Storage & Peripherals	3.10%	-10.14%
SNDK	SanDisk	Hold	66	77	-11	Technology Hardware Storage & Peripherals	4.69%	-5.15%
NTAP	NetApp	Hold	64	78	-14	Technology Hardware Storage & Peripherals	1.95%	-5.31%
EMC	EMC	Hold	61	73	-12	Technology Hardware Storage & Peripherals	4.08%	1.44%
WDC	Western Digital	Hold	28	24	4	Technology Hardware Storage & Peripherals	-0.52%	-26.91%
STX	Seagate Technology	Sell	19	19	0	Technology Hardware Storage & Peripherals	1.12%	-13.56%
AAPL	Apple	Sell	15	17	-2	Technology Hardware Storage & Peripherals	0.91%	-7.93%
HPE	Hewlett-Packard Enterprise					Technology Hardware Storage & Peripherals	-1.68%	-11.58%
PBCT	People's United Financial	Hold	51	52	-1	Thrifts & Mortgage Finance	1.64%	-7.68%
GT	Goodyear Tire & Rubber	Hold	48	60	-12	Tires & Rubber	2.16%	-7.41%
RAI	Reynolds American	Hold	61	49	12	Tobacco	1.56%	8.95%
MO	Altria Group	Hold	51	50	1	Tobacco	1.62%	5.72%
PM	Philip Morris	Hold	33	38	-5	Tobacco	-0.53%	4.03%
FAST	Fastenal	Hold	61	55	6	Trading Companies & Distributors	1.28%	10.78%
GWW	W.W. Grainger	Hold	39	32	7	Trading Companies & Distributors	0.31%	7.58%
URI	United Rentals	Hold	25	23	2	Trading Companies & Distributors	6.47%	-28.96%
JBHT	JB Hunt Transport Services	Hold	47	42	5	Trucking	1.68%	6.39%
R	Ryder System	Hold	24	28	-4	Trucking	2.72%	1.50%